

Oversight Board for Redevelopment Agency Successor Agency (RASA)

Meeting Date: 4/16/2012

Report Type: Discussion

Title: Successor Agency Oversight Board Work Plan

Recommendation: Adopt a Successor Agency Oversight Board Work Plan for the period of April 16, 2012 – June 30, 2012.

Contact: Leslie Fritzsche, Economic Development Department, 916.808.5450

Presenter: Leslie Fritzsche, Economic Development Department

Issue: The proposed Work Plan provides a list of tasks that staff has been working on and will bring forward between April 16, 2012 – June 30, 2012 to the Oversight Board for discussion, comment, and approval. Some of these tasks are required by the legislation and others are necessitated by the financial and contractual circumstances of the Successor Agency. The Work Plan responds to the legislation's intent to dissolve the former Redevelopment Agency in a coordinated and efficient manner.

The Work Plan is intended to provide a framework for future actions. Staff will track and modify the Work Plan in order to conduct Successor Agency business and bring the Work Plan back to the Board for adjustments as necessary.

Attachments:

1- Draft Successor Agency Oversight Board Work Plan

DRAFT SUCCESSOR AGENCY OVERSIGHT BOARD WORK PLAN

Prepared: April 10, 2012

April 16, 2012	April 30, 2012
<ol style="list-style-type: none">1. Election of Chair and Vice-Chair2. Establishment of Meeting Schedule3. Establishment of RASA Rules of Procedure4. Approval of RASA Conflict of Interest Code5. Overview of AB 26 and Role of Oversight Board6. Designation of Oversight Board Contact Person7. Overview of Successor Agency Finances and Assets8. Approval of Successor Agency/Oversight Board Work Plan Work Plan9. Solicitation for Oversight Board Legal Counsel	<ol style="list-style-type: none">1. Review and Approve of Recognized Obligation Payment Schedule FY 11/122. Approve Administrative Budget for balance of FY 11/12 and first 6 months of FY 12/133. Discussion of Successor Agency Finances

May 7, 2012	May 21, 2012
<ol style="list-style-type: none">1. Approval of Recognized Obligation Payment Schedule for FY 11/122. Successor Agency Financial Update3. Approval of Any Actions Needed for Current Projects	<ol style="list-style-type: none">1. Review of Agency Real Property List and Initial Discussion of Disposition Strategy2. Acknowledgement of Transfer of the former Redevelopment Agency Housing Assets and function to the Housing Authority of the City of Sacramento3. Contract Status Report4. Approval of Any Actions Needed for Current Projects5. Portfolio Review

June 4, 2012	June 18, 2012
<ol style="list-style-type: none">1. Approve Recognized Obligation Payment Schedule July-December 20122. Discussion of Real Estate Disposition Plan3. Update on Finances and Progress of Audits4. Approval of Any Actions Needed for Current Projects5. Review Of Status of Existing Obligations	<ol style="list-style-type: none">1. Approve Any Actions Needed for Real Estate Disposition2. Review Of Status of Existing Obligations3. Approval of Any Actions Needed for Current Projects4.. Updated Work Plan5. Proposed Schedule for Meetings July - December 2012