

Oversight Board for Redevelopment Agency Successor Agency (RASA)

Meeting Date: 7/16/2012

Report Type: Consent

Title: Approving the Transfer of RASA Property at 1590 North A Street to the Housing Successor Agency

Recommendation: Pass a **Resolution:** authorizing RASA to transfer 1590 North A Street to the Housing Authority of the City of Sacramento serving as the Housing Successor Agency.

Contact: Leslie Fritzsche, RASA staff person and Downtown Redevelopment Manager, City of Sacramento Economic Development Department, (916) 808-5450

Presenter: None

Issue: Under AB1X 26, "all rights, powers, assets, liabilities, duties, and obligations of the former Redevelopment Agency" were transferred to the successor agency as of February 1, 2012. On May 7, 2012, staff presented an overview of the real property assets now owned by RASA. One of the properties listed was a property in the River District Redevelopment Area numbered 1590 North A Street (APN # 002-0055-016, -017, and -018; see Attachment 1 for location). Since it was on the initial list of RASA assets, the County Assessor has changed the title of the property to the City of Sacramento as Successor Agency to the Redevelopment Agency.

This property is leased to Sacramento County. The County constructed a building on the property and has used the facility to house County social service providers and other providers of services to the transitional and homeless population in the area.

During the process of collecting information on all of the properties, staff has confirmed that the property was purchased with low-mod housing funds. Subsequently it was included on the list of housing assets approved by the Oversight Board on May 21, 2012 to be owned by the Housing Authority of the City of Sacramento as the housing successor agency.

Staff is seeking confirmation of the approval of this transfer to the Housing Authority as the housing successor agency.

Attachments:

1 – Attachment 1

2 - Resolution

RESOLUTION NO. 2012-____

Adopted by

Oversight Board for
Redevelopment Agency Successor Agency

July 16, 2012

**APPROVING THE TRANSFER OF RASA PROPERTY AT 1590
NORTH A STREET TO HOUSING SUCCESSOR**

BACKGROUND:

- A. On January 31, 2012, by Resolution No. 2012-018, the City of Sacramento (City) elected to serve as the Redevelopment Agency Successor Agency (RASA) to the prior Redevelopment Agency of the City of Sacramento (Agency).
- B. On February 1, 2012, pursuant to AB 1x 26, Section 34173(b) of the Health and Safety Code provides that: "... all authority, rights, powers, assets, liabilities, duties, and obligations previously vested with the former redevelopment agencies, under the Community Redevelopment Law, are hereby vested in the successor agencies."
- C. As part of that process, title to the non-housing real property assets was changed by the County Assessor to reflect the owner as the City in its capacity as the Redevelopment Agency Successor Agency.
- D. One of the properties in that was transferred to the City was 1590 North A Street.
- E. Subsequent to that transfer, the source of the funding for the purchase of that property was confirmed to be low-moderate income housing funds, thus making the property a housing asset which AB1x26 requires to be transferred to the housing successor agency.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE OVERSIGHT BOARD FOR THE REDEVELOPMENT AGENCY SUCCESSOR AGENCY RESOLVES AS FOLLOWS:

Section 1: The Oversight Board approves the transfer of the RASA property at 1590 North A Street (APN # 002-0055-016, -017, and-018) to the Housing Authority of the City of Sacramento as the Housing Successor Agency and authorizes RASA staff to execute a grant deed and take whatever other steps and execute documents as may be necessary to accomplish this title transfer.