

## **RESOLUTION NO. 2012-021**

Adopted by the Sacramento City Council

Redevelopment Agency Successor Agency

December 3, 2012

**BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY OF SACRAMENTO COUNCIL AS THE REDEVELOPMENT AGENCY SUCCESSOR AGENCY AS FOLLOWS:**

**Ratify Transfer of 3700-3714 Rio Linda Boulevard to the Housing Authority of the City of Sacramento**

### **BACKGROUND:**

- A. On May 27, 2008, the Redevelopment Agency of the City of Sacramento (Redevelopment Agency) approved the purchase of three parcels located at 3700-3714 Rio Linda Boulevard (APNs 251-0093-013, 251-0093-014, and 251-0093-024).
- B. On April 5, 2011, in a properly noticed public hearing, the Redevelopment Agency approved a Disposition and Development Agreement (DDA), with the Housing Authority of the City of Sacramento to convey the Rio Linda parcels to the Housing Authority.
- C. On June 28, 2011, the California State Legislature passed Assembly Bill X1 26 authorizing the State Controller's Office to review all asset transfers of the Redevelopment Agency that occurred after January 1, 2011 and to return any assets that were improperly transferred to the Redevelopment Successor Agency.
- D. On October 31, 2012 the State Controller's Office reviewed the transfer of the subject parcels for compliance with AB 1x26. They found that the transfer of the Rio Linda parcels to the Housing Authority requires Oversight Board Approval to be valid.

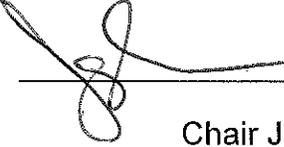
**BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE OVERSIGHT BOARD FOR THE REDEVELOPMENT AGENCY SUCCESSOR AGENCY RESOLVES AS FOLLOWS:**

Section 1. The Oversight Board hereby ratifies the transfer of three parcels of land located at 3700-3714 Rio Linda Boulevard (APNs 251-0093-013, 251-0093-014, and 251-0093-024) from the Redevelopment Agency of the City of Sacramento to the Housing Authority of the City of Sacramento.

Adopted by the Oversight Board for Redevelopment Agency Successor Agency on December 3, 2012 by the following vote:

Ayes: Jay Schenirer, LaShelle Dozier, Tammy Sanchez, Richard Rich, Dave Tamayo, Troy Givans and John Sharpe.

No: None.



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Chair Jay Schenirer

Attest:



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Shirley Concolino, Redevelopment Agency Successor Agency Clerk