

RESOLUTION NO. 2012-022

Adopted by the
Oversight Board for
Redevelopment Agency Successor Agency

December 3, 2012

APPROVAL OF A RASA CONTRACT WITH RAY STONE INCORPORATED FOR PROPERTY MANAGEMENT SERVICES

BACKGROUND:

- A. The Redevelopment Agency Successor Agency (RASA) owns multiple properties on the 700 and 800 blocks of K and L streets.
- B. These properties require property management services in order to protect them from deterioration and vandalism and to keep them in a safe condition.
- C. RASA staff recommends that the Oversight Board approve the Property Management Contract with Ray Stone Incorporated for the RASA properties located on the 700 and 800 blocks of K and L Streets.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE OVERSIGHT BOARD FOR REDEVELOPMENT AGENCY SUCCESSOR AGENCY RESOLVES AS FOLLOWS:

- Section 1. The Oversight Board hereby recommends approval of the contract between RASA and Ray Stone Incorporated for Property Management Services for the properties located on 700 and 800 blocks of K and L Streets in an amount for services not to exceed \$55,000, plus reimbursement of utility, repairs and other expenses related to protection of the properties, in substantially similar form to the attached Exhibit A.

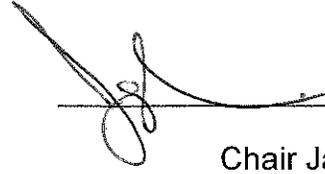
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Exhibit A - Contract for Property Management Services

Adopted by the Oversight Board for Redevelopment Agency Successor Agency on December 3, 2012 by the following vote:

Ayes: Jay Schenirer, LaShelle Dozier, Tammy Sanchez, Richard Rich, Dave Tamayo, Troy Givans and John Sharpe.

No: None.



Chair Jay Schenirer

Attest:



Shirley Concolino, Redevelopment Agency Successor Agency Clerk