



**Supplemental Material
Received at the Meetings of
City Council
Redevelopment Agency
Housing Authority
Financing Authority**

For

January 8, 2008

Item #20: Workshop: Greenbriar (M05-046 / P05-06)

- a. Letter to City Council dated September 19, 2007 from Eleni Tsakopoulos-Kounalakis the President of AKT Development.



DEVELOPMENT
CORPORATION

7700 College Town Drive Suite 101
Sacramento, CA 95826-2303
(916) 383-2500 FAX (916) 383-0552

September 19, 2007

Honorable Members
Sacramento LAFCo
1112 I Street, Suite 100
Sacramento, CA 95814

Dear Commissioners:

I am writing on behalf of North Natomas 575 Investors, applicant for the Greenbriar project.

The issue of adequate flood protection in our region continues to affect many important decisions concerning the appropriateness of urban development, including that of the Greenbriar project. As such, I am writing to inform the Commission of our intent to see that Greenbriar is developed responsibly relative to what we now know about the condition of Natomas Basin levees.

With this letter, please understand that the Greenbriar project will not pursue vertical residential construction until and unless the property has 100-year flood protection. Working with the City of Sacramento, we expect that prior to municipal approvals for the project an appropriate binding instrument will be identified to memorialize this intent, for example the project development agreement.

It is critical that local government and private development interests continue to work cooperatively to address growth and flood protection challenges. We feel strongly that making explicit Greenbriar's role in this regard is essential to an informed decision this evening.

Thank you for your consideration.

Respectfully,

A handwritten signature in black ink, appearing to read 'Eleni'.

Eleni Tsakopoulos-Kounalakis
President, AKT Development