

RESOLUTION NO. 2008-011

Adopted by the Redevelopment Agency
of the City of Sacramento

March 4, 2008

APPROVING AND ADOPTING RULES GOVERNING PARTICIPATION AND PREFERENCES BY PROPERTY OWNERS AND BUSINESS OCCUPANTS IN THE RAILYARDS REDEVELOPMENT

BACKGROUND

- A. The Redevelopment Agency of the City of Sacramento (the "Agency") has prepared a proposed Redevelopment Plan (the "Redevelopment Plan") for the Railyards Redevelopment Project (the "Project"); and
- B. Section 33345 of the California Community Redevelopment Law (Health and Safety Code Section 33000 *et seq.*) provides that a redevelopment agency shall adopt and make available for public inspection rules to implement the operation of owner participation in connection with a redevelopment plan; and
- C. Section 33339.5 of the California Community Redevelopment Law provides that a redevelopment agency shall adopt and make available for public inspection rules regarding the extension of reasonable preferences to persons who are engaged in business in the project area to reenter in business within the redeveloped area if they otherwise meet the requirements prescribed by the redevelopment plan;

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO RESOLVES AS FOLLOWS:

- Section 1. The "Rules Governing Participation and Preferences by Property Owners and Business Occupants in the Railyards Redevelopment Project," in the form attached hereto and incorporated herein by reference, are hereby approved and adopted.

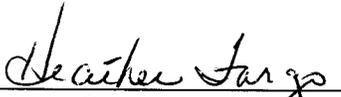
Adopted by the Redevelopment Agency of the City of Sacramento on March 4, 2008 by the following vote:

Ayes: Councilmembers Cohn, Fong, Hammond, Pannell, Sheedy, Tretheway, Waters, and Mayor Fargo.

Noes: None.

Abstain: None.

Absent: Councilmember McCarty.



Chair Heather Fargo

Attest:



Shirley Concolino, Secretary