

RESOLUTION NO. 2008-153

Adopted by the Sacramento City Council

March 18, 2008

AMENDING THE REVENUE AND EXPENDITURE BUDGETS FOR THE NORTH NATOMAS TRANSPORTATION MANAGEMENT ASSOCIATION CFD NO. 99-01, FUND 263, FOR FISCAL YEAR 2007/2008

BACKGROUND

- A. On July 20, 1999, the property owners within the boundaries of the North Natomas Transportation Management Association CFD No. 99-01 (CFD 99-01) (Exhibit A) voted to approve the formation of the district;
- B. CFD 99-01 formation was approved by the City Council on June 29, 1999;
- C. Property owners within the boundaries of CFD 99-01 are assessed a fee to cover the cost of delivering services of transportation services and air quality mitigation services;
- D. Fees to be collected in Fiscal Year 2007/2008 total \$590,822.
- E. Costs are estimated at \$590,822.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

- Section 1. The City Council finds and determines that the background statements A through E are true.
- Section 2. The Finance Director is authorized to amend the revenue and expenditure budgets of CFD 99-01 at \$590,822 for both, and as shown on Exhibit B.

Table of Contents:

Exhibit A: Location Map -1 Page

Exhibit B: FY2007/08 Budget & Parcel Assessment -1 Page

Adopted by the City of Sacramento City Council on March 18, 2008 by the following vote:

Ayes: Councilmembers Cohn, Fong, Hammond, McCarty, Pannell, Sheedy, Tretheway, Waters, and Mayor Fargo.

Noes: None.

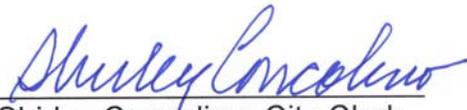
Abstain: None.

Absent: None.

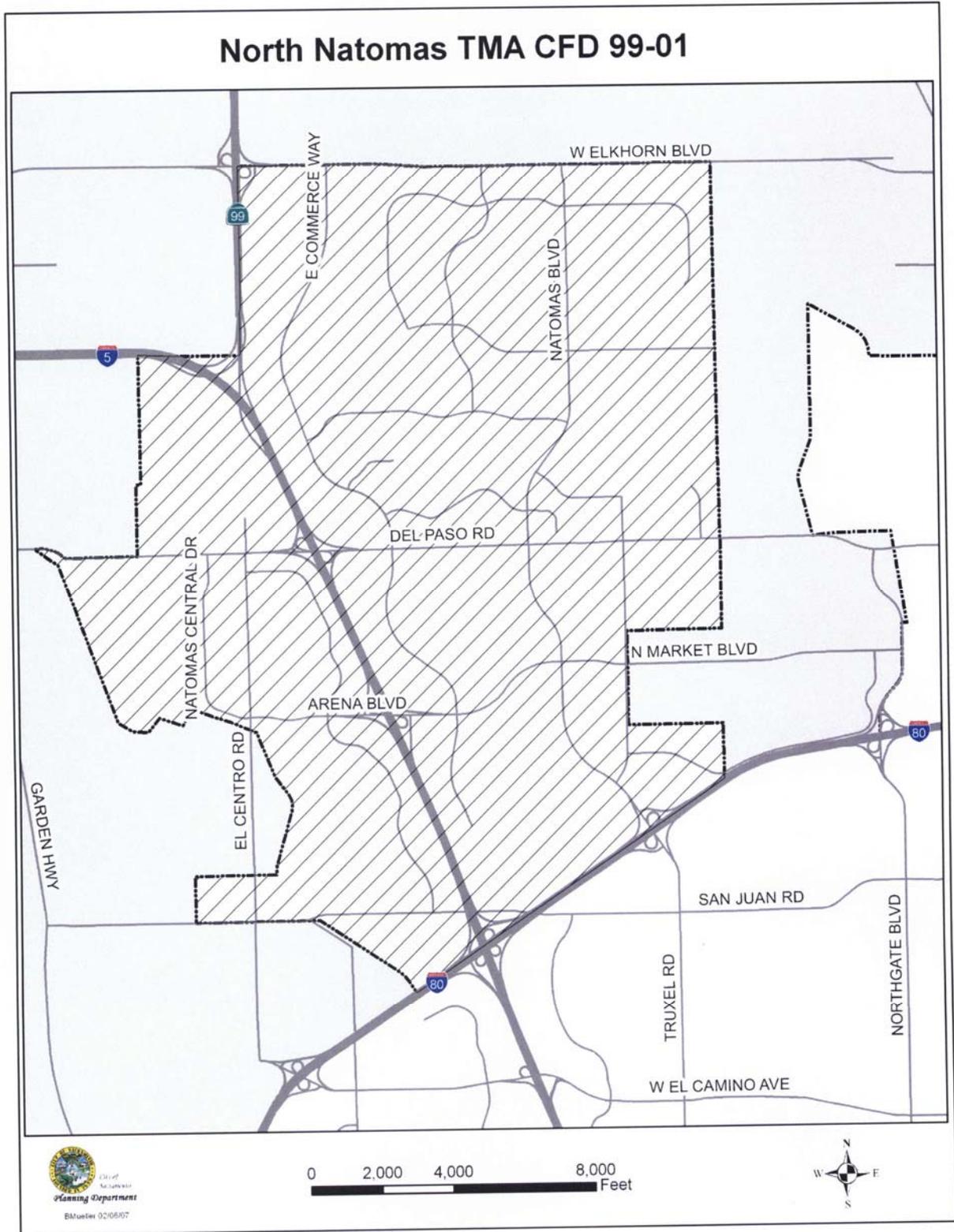


Mayor Heather Fargo

Attest:



Shirley Condolino, City Clerk



**NORTH NATOMAS TRANSPORTATION MANAGEMENT ASSOCIATION
CFD NO. 99-01
FY 2007/08 BUDGET**

Total Assessed to Property Owners	\$590,822
Transportation Management Association	\$557,262
Special Districts Administration	4,250
Billing Administration	
Consultant	17,500
Finance	3,000
County	<u>8,810</u>
Total Expenditure	\$590,822
Ending Fund Balance (Contingency)	<u>\$137,038</u>
Total Expenditures and Contingency	\$727,860