

RESOLUTION NO. 2008-154

Adopted by the Sacramento City Council

March 18, 2008

AMENDING THE REVENUE AND EXPENDITURE BUDGETS FOR THE NORTH NATOMAS NEIGHBORHOOD LANDSCAPE MAINTENANCE CFD NO. 99-02, FUND 276, FOR FISCAL YEAR 2007/2008

BACKGROUND

- A. On July 20, 1999, the property owners within the boundaries of the North Natomas Neighborhood Landscape Maintenance CFD No. 99-02 (CFD 99-02) (Exhibit A) voted to approve the formation of the district;
- B. CFD 99-02 formation was approved by the City Council on June 29, 1999;
- C. Property owners within the boundaries of CFD 99-02 are assessed a fee to cover the cost of delivering services of maintenance needs for landscaped areas;
- D. Fees to be collected in Fiscal Year 2007/2008 total \$539,679.
- E. Costs are estimated at \$269,136. The large surplus of revenues over costs is to provide adequate funds in the future when much higher maintenance by the City will be required.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

- Section 1. The City Council finds and determines that the background statements A through E are true.
- Section 2. The Finance Director is authorized to amend the revenue and expenditure budgets of CFD 99-02 at \$539,679 and \$269,136 respectively, and as shown on Exhibit B.

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Exhibit A: Location Map -1 Page

Exhibit B: FY2007/08 Budget & Parcel Assessment -1 Page

Adopted by the City of Sacramento City Council on March 18, 2008 by the following vote:

Ayes: Councilmembers Cohn, Fong, Hammond, McCarty, Pannell, Sheedy, Tretheway, Waters, and Mayor Fargo.

Noes: None.

Abstain: None.

Absent: None.



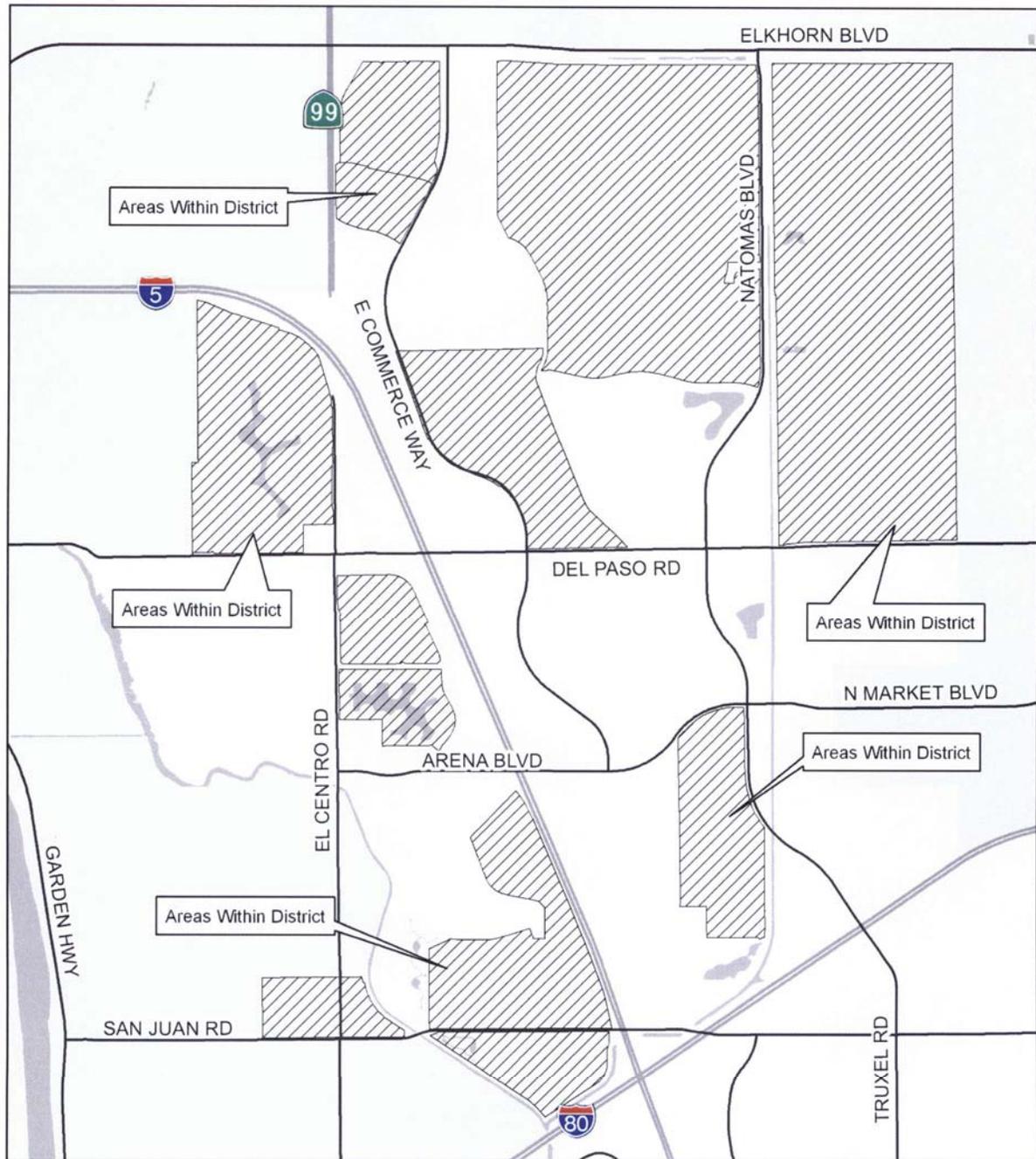
Mayor Heather Fargo

Attest:



Shirley Concolino, City Clerk

North Natomas Neighborhood Landscaping 99-02




G.I.S.
City of
Sacramento
Planning Department
BMueller, 01/09/06



**NORTH NATOMAS NEIGHBORHOOD LANDSCAPE MAINTENANCE CFD
NO. 99-02
FY 2007/08 BUDGET**

Total Assessed to Property Owners	\$539,679
Maintenance Contract	\$231,153
Administration	
Special Districts	15,700
Billing Administration	
Consultant	12,960
Finance	3,000
County	<u>6,323</u>
Total Expenditure	\$269,136
Ending Fund Balance (Contingency)	<u>\$1,309,099</u>
Total Expenditures and Contingency	\$1,578,235