

RESOLUTION NO. 2008-155

Adopted by the Sacramento City Council

March 18, 2008

AMENDING THE REVENUE AND EXPENDITURE BUDGETS FOR THE NORTH NATOMAS LANDSCAPE MAINTENANCE CFD NO. 3, FUND 279, FOR FISCAL YEAR 2007/2008

BACKGROUND

- A. On September 15, 1998, the property owners within the boundaries of the North Natomas Landscape Maintenance CFD No. 3 (CFD 3) (Exhibit A) voted to approve the formation of the district;
- B. CFD 3 formation was approved by the City Council on June 9, 1998;
- C. Property owners within the boundaries of CFD 3 are assessed a fee to cover the cost of delivering services of maintenance needs for landscaped areas and for off-street bikeways;
- D. Fees to be collected in Fiscal Year 2007/2008 total \$1,467,986.
- E. Costs are estimated at \$1,115,605. The surplus of revenues over costs is to provide adequate funds in the future when much higher maintenance by the City will be required.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

- Section 1. The City Council finds and determines that the background statements A through E are true.
- Section 2. The Finance Director is authorized to amend the revenue and expenditure budgets of CFD 3 at \$1,467,986 and \$1,115,605 respectively, and as shown on Exhibit B.

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Exhibit A: Location Map -1 Page

Exhibit B: FY2007/08 Budget & Parcel Assessment -1 Page

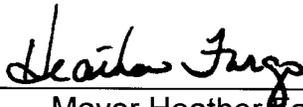
Adopted by the City of Sacramento City Council on March 18, 2008 by the following vote:

Ayes: Councilmembers Cohn, Fong, Hammond, McCarty, Pannell, Sheedy, Tretheway, Waters, and Mayor Fargo.

Noes: None.

Abstain: None.

Absent: None.



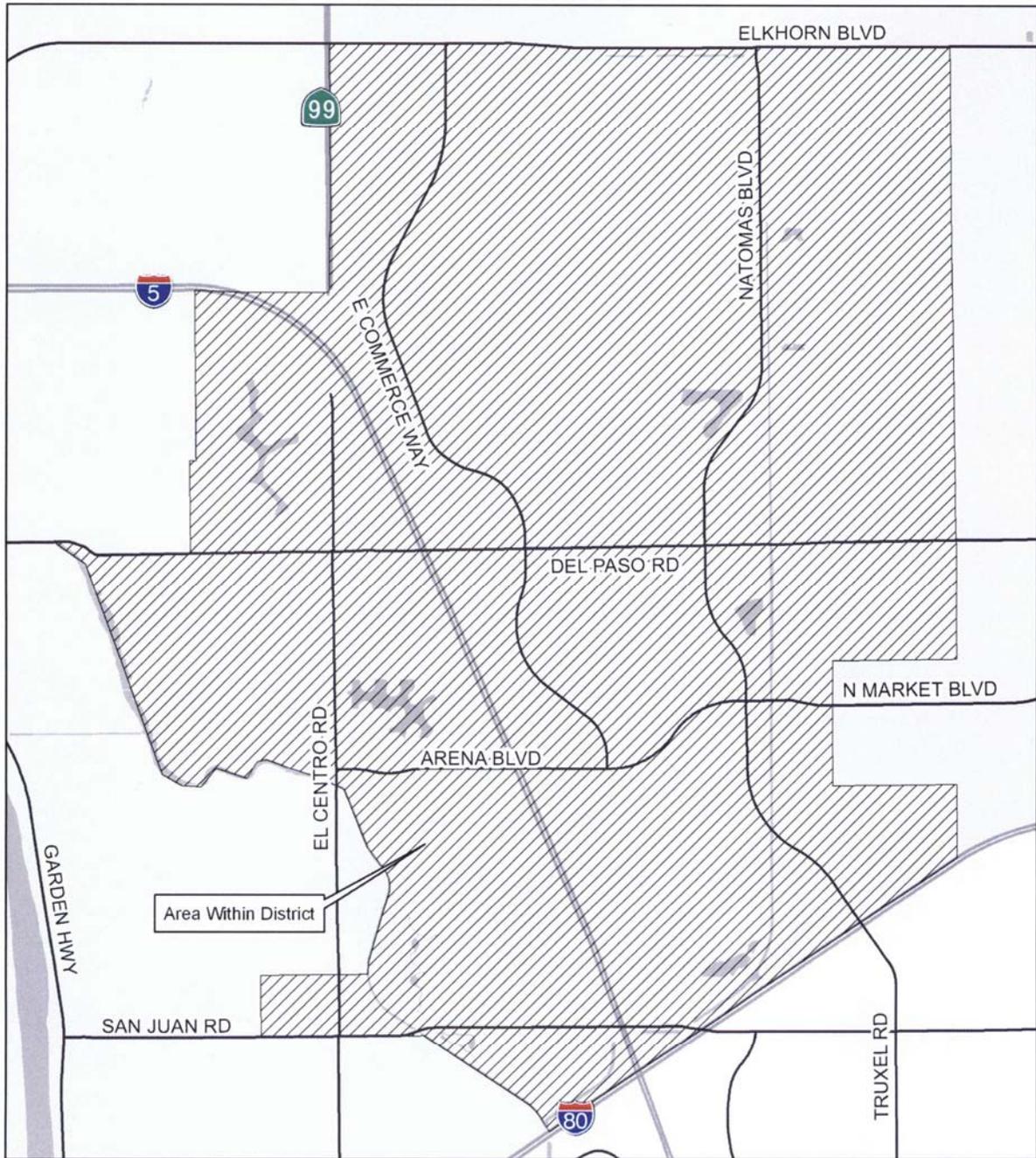
Mayor Heather Fargo

Attest:



Shirley Corcolino, City Clerk

North Natomas CFD #3



 **G.I.S.**
City of
Sacramento
Planning Department
BMueller, 01/09/06



**NORTH NATOMAS LANDSCAPE MAINTENANCE CFD NO. 3
FY 2007/08 BUDGET**

Total Assessed to Property Owners	\$1,467,986
Maintenance Contract	
Transportation	\$298,513
Utilities	779,111
Administration	
Special Districts	8,200
Billing Administration	
Consultant	17,805
Finance	3,000
County	<u>8,976</u>
Total Expenditures	\$1,115,605
Ending Fund Balance (Contingency)	<u>\$2,515,534</u>
Total Expenditures and Contingency	\$3,631,139