

RESOLUTION NO. 2008-158

Adopted by the Sacramento City Council

March 18, 2008

ESTABLISHING THE REVENUE AND EXPENDITURE BUDGETS FOR THE DEL PASO NUEVO LANDSCAPING CFD NO. 2006-06, FUND 285, FOR FISCAL YEAR 2007/2008

BACKGROUND

- A. On January 9, 2007, the property owners within the boundaries of the Del Paso Nuevo Landscaping CFD No. 2006-06 (CFD 2006-06) (Exhibit A) voted to approve the formation of the district;
- B. CFD 2006-06 formation was approved by the City Council on December 12, 2006;
- C. Property owners within the boundaries of CFD 2006-06 are assessed a fee (Exhibit B) to cover the cost of delivering services of maintenance needs for landscaped areas;
- D. Fees to be collected in Fiscal Year 2007/2008 total \$9,900.
- E. Costs are estimated at \$9,405. The surplus of revenues over costs is to provide adequate funds in the future should maintenance be required.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

- Section 1. The City Council finds and determines that the background statements A through E are true.
- Section 2. The Finance Director is authorized to amend the revenue and expenditure budgets of CFD 2006-06 at \$9,900 and \$9,405 respectively, and as shown on Exhibit B.

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Exhibit A: Location Map -1 Page

Exhibit B: FY2007/08 Budget & Parcel Assessment -1 Page

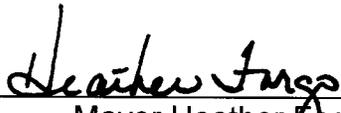
Adopted by the City of Sacramento City Council on March 18, 2008 by the following vote:

Ayes: Councilmembers Cohn, Fong, Hammond, McCarty, Pannell, Sheedy, Tretheway, Waters, and Mayor Fargo.

Noes: None.

Abstain: None.

Absent: None.



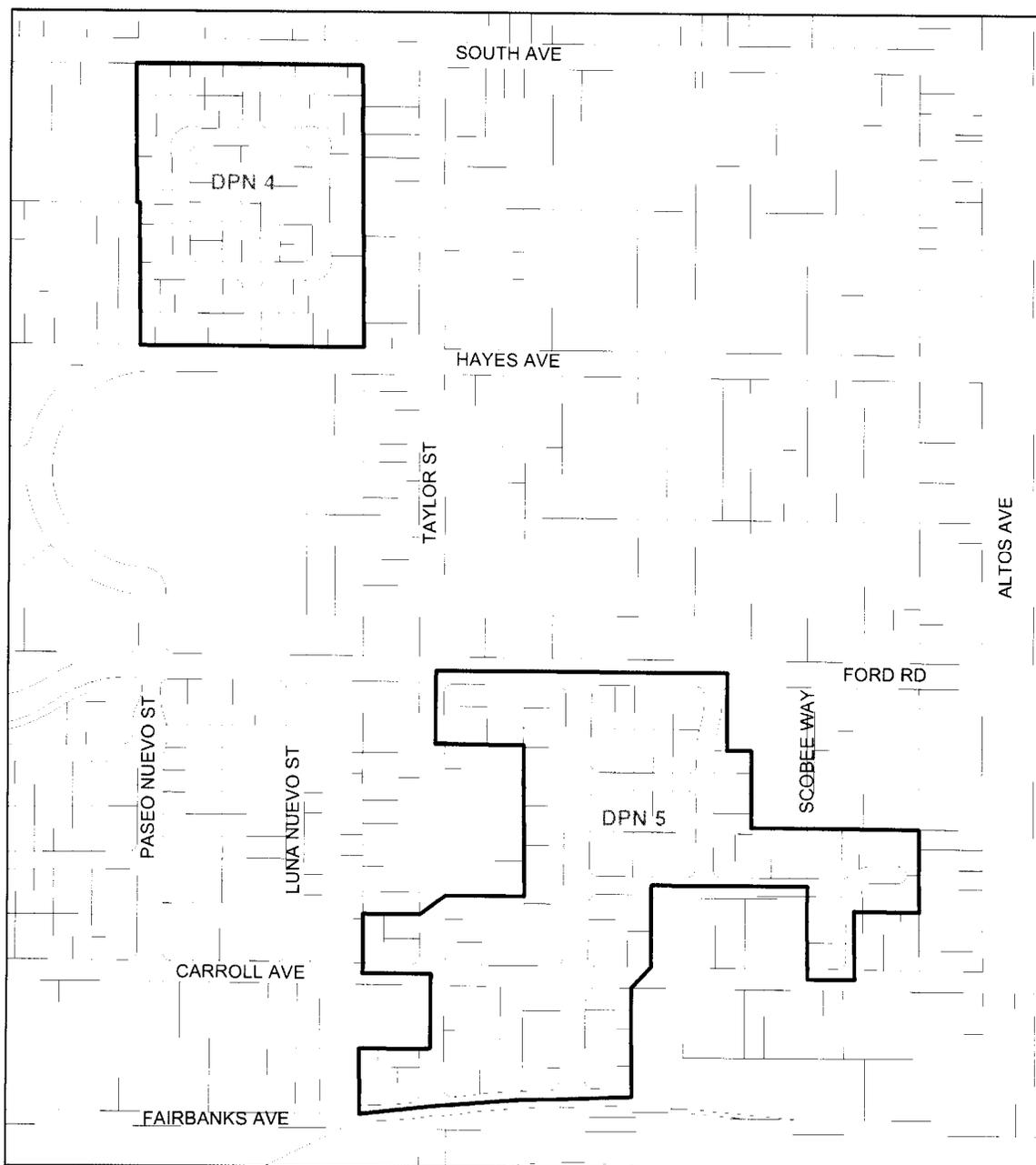
Mayor Heather Fargo

Attest:

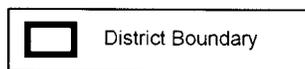


Shirley Concolino, City Clerk

Del Paso Nuevo Landscaping CFD No. 2006-06



 **G.I.S.**
City of
Sacramento
Planning Department
B Mueller
09/26/06



**DEL PASO NUEVO LANDSCAPING CFD NO. 2006-06
FY 2007/08 BUDGET**

Total Assessed to Property Owners	\$9,900
Maintenance Contract	\$5,057
Special Districts Administration	2,500
Billing Administration	
Consultant	1,693
Finance	0
County	<u>155</u>
Total Expenditures	\$9,405
Ending Fund Balance (Contingency)	<u>\$495</u>
Total Expenditures and Contingency	\$9,900