

## **RESOLUTION NO. 2008-021**

Adopted by the Redevelopment Agency  
of the City of Sacramento

May 6, 2008

### **ALLOCATION OF FUNDS TO PREPARE THE DEL PASO HEIGHTS REDEVELOPMENT PLAN AMENDMENT TO INCREASE THE TAX INCREMENT CAPTURE ALLOWANCE**

#### **BACKGROUND**

- A. The Redevelopment Agency of the City of Sacramento ("Agency") has adopted the Del Paso Heights Redevelopment Plan ("Redevelopment Plan") and the 2003-2007 Implementation Plan for the Del Paso Heights Redevelopment Project Area ("Project Area").
- B. Due to unprecedented annual growth rates in Del Paso Heights Tax Increment ("TI"), the current TI limit will be reached several years earlier than the date on which the Agency is otherwise required to stop receiving TI under the Redevelopment Plan.
- C. Costs of activities for the elimination of blight in the Project Area far exceed the TI which could be obtained during the life of the Redevelopment Plan; and therefore, elimination of the TI limit, which is no longer required for the Redevelopment Plan, would substantially improve the ability to eliminate blight in the Project Area.
- D. A Redevelopment Plan amendment is necessary to eliminate or increase the TI limit.

#### **BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO RESOLVES AS FOLLOWS:**

- Section 1. All of the evidence presented having been duly considered, the findings, as stated above, are approved and adopted.
- Section 2. The proposed action is exempt from California Environmental Quality Act (CEQA) review pursuant to CEQA Guidelines Section 15378, which exempts fiscal activities that do not involve any commitment to any specific project. The National Environmental Policy Act (NEPA) does not apply.



Section 3. The Interim Executive Director, or her designee, is authorized to amend the Sacramento Housing and Redevelopment Agency budget to transfer \$200,000 of Del Paso Heights Development Assistance Tax Increment funds to the Del Paso Heights Redevelopment Plan Amendment Project to cover all costs associated with the completion of the Redevelopment Plan amendment.

Section 4. The Interim Executive Director, or her designee, is authorized to enter into a professional services contract with Murphy and Davis, for Redevelopment Plan amendment services, in an amount not to exceed \$200,000.

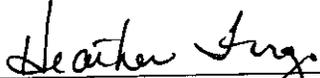
Adopted by the Redevelopment Agency of the City of Sacramento on May 6, 2008 by the following vote:

Ayes: Councilmembers Cohn, Fong, Hammond, McCarty, Pannell, Sheedy, Tretheway, Waters, and Mayor Fargo.

Noes: None.

Abstain: None.

Absent: None.

  
Chair Heather Fargo

Attest:

  
Shirley Concolino, Secretary

