

RESOLUTION NO. 2008-271

Adopted by the Sacramento City Council

May 13, 2008

AMENDMENT NUMBER 5 TO CITY AGREEMENT WITH THE STATE DEPARTMENT OF BOATING AND WATERWAYS FOR \$1.475 MILLION IN ADDITIONAL LOAN FUNDING FOR THE SACRAMENTO MARINA SOUTH BASIN RENOVATION (M17500300, IA66)

BACKGROUND

- A. On February 1, 2005, the City Council authorized the City Manager to execute an agreement with the State Department of Boating and Waterways to accept loan funds in the amount of \$6.5 million (\$0.85 million in Phase I, \$5.15 million in Phase II, and \$0.5 million in Phase III) for renovation of the South Basin at the Sacramento Marina.
- B. On February 27, 2007, City Council authorized the City Manager to execute Amendment Number 4 for an additional \$1.025 million in Phase IV, bringing the total loan amount to \$7.525 million and approved an additional loan application of \$1.475 million for Phase V of the renovation. The State allocated Phase V funds of \$1.475 million fiscal year 2007/08 for this project.
- C. The State Department of Boating and Waterways approved the City's application for Phase V funding at their February 25, 2008, Boating and Waterways Commission meeting. The Phase V funding is the final installment for the South Basin renovation project (M17500300, IA66) totaling \$9 million.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

- Section 1. The City Manager or his designee is authorized to execute Amendment Number. 5 to City Manager Agreement number 2005-0307 between the City of Sacramento and the State Department of Boating and Waterways for the acquisition of a \$1.475 million loan for Phase V of the Sacramento Marina South Basin Renovation.
- Section 2. The City Manager is authorized to amend revenue budgets for the South Basin project (M17500300, IA66) to properly reflect the State Department of Boating and Waterways loan.

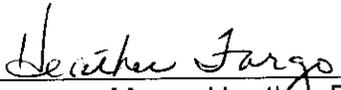
Adopted by the City of Sacramento City Council on May 13, 2008 by the following vote:

Ayes: Councilmembers Cohn, Fong, McCarty, Pannell, Sheedy, Tretheway,
Waters, and Mayor Fargo.

Noes: None.

Abstain: None.

Absent: Councilmember Hammond.



Mayor Heather Fargo

Attest:



Shirley Concolino, City Clerk