

RESOLUTION NO. 2008-272

Adopted by the Sacramento City Council

May 13, 2008

APPROVING AGREEMENT: PURCHASE AND SALE OF REAL PROPERTY - MAGNOLIA PARK EXPANSION, L19132001 (LY43)

BACKGROUND

- A. On December 6, 2007, the Magnolia Park name and master plan were reviewed and supported by the Parks and Recreation Commission.
- B. On February 12, 2008, City Council adopted Resolution No. 2008-080 approving the Magnolia Park name and master plan.
- C. An Agreement for Purchase and Sale of Real Property has been negotiated with the Rio Linda Union School District to acquire fee title to real property located at 851 Greg Thatch Circle, further identified as a portion of Assessor's Parcel Number (APN) 201-0300-102.
- D. This acquisition will facilitate the expansion of the existing Magnolia Park.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

- Section 1. The amount of \$580,000 of Quimby Act Fees (Fund 710, 2508) is appropriated to the Magnolia Park Expansion project (LY43, L19132001) for the purpose of acquiring real property from the Rio Linda Union School District and associated costs.
- Section 2. The City Manager or the City Manager's designee is hereby authorized and directed to execute an Agreement for Purchase and Sale of Real Property with the Rio Linda Union School District in the form presently on file with the Office of the City Clerk in an amount not to exceed \$548,000.
- Section 3. The City Manager or the City Manager's designee is hereby authorized to execute such additional documents and to take such additional actions as necessary to implement the Agreement.

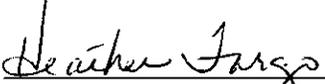
Adopted by the City of Sacramento City Council on May 13, 2008 by the following vote:

Ayes: Councilmembers Cohn, Fong, McCarty, Pannell, Sheedy, Tretheway, Waters, and Mayor Fargo.

Noes: None.

Abstain: None.

Absent: Councilmember Hammond.



Mayor Heather Fargo

Attest:



Shirley Concolino, City Clerk