

RESOLUTION NO. 2008-297

Adopted by the Sacramento City Council

May 20, 2008

AMENDING THE CITY'S FISCAL YEAR 2008/09 BUDGET FOR THE DEL PASO BOULEVARD PROPERTY AND BUSINESS IMPROVEMENT DISTRICT, FUND 253

BACKGROUND

- A. The Del Paso Boulevard Property and Business Improvement District ("District"), as depicted in Exhibit A, was established by the City Council and approved by the property owners on May 24, 2005.
- B. The City Council established the District under the Property and Business Law of 1994 (California Streets and Highway Code—Sections 36600 to 36671) and has previously levied assessments on property in the District to pay for improvements and services to be provided within the District, all in accordance with the PBID Law of 1994.
- C. The Council is fully advised in this matter.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

- Section 1. The City Council finds and determines that the background statements, A through C are true and correct.
- Section 2. The FY 2008/09 revenue budget of \$210,000 [\$211,817 - \$1,817 surplus] and expenditure budget of \$211,817 is amended for the District as set forth in Exhibit B.
- Section 3. The Finance Director is authorized to expend a portion of the budgeted funds in the amount of \$2,567 for the Planning Department and for the Department of Finance to provide services for the District, as set forth in Exhibit B, which will be reimbursed by the District.
- Section 4. Exhibits A and B are part of this resolution.

Table of Contents:

Exhibit A: District Map – 1 Page

Exhibit B: FY2008/09 District Budget & Parcel Assessment – 1 Page

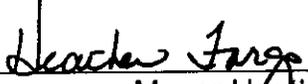
Adopted by the City of Sacramento City Council on May 20, 2008 by the following vote:

Ayes: Councilmembers Hammond, McCarty, Pannell, Sheedy, Tretheway, Waters, and Mayor Fargo.

Noes: None.

Abstain: None.

Absent: Councilmembers Cohn, & Fong.



Mayor Heather Fargo

Attest:



Shirley Corcolino, City Clerk

EXHIBIT A

Del Paso Boulevard
Property and Business Improvement District 2005-03

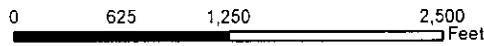
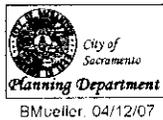
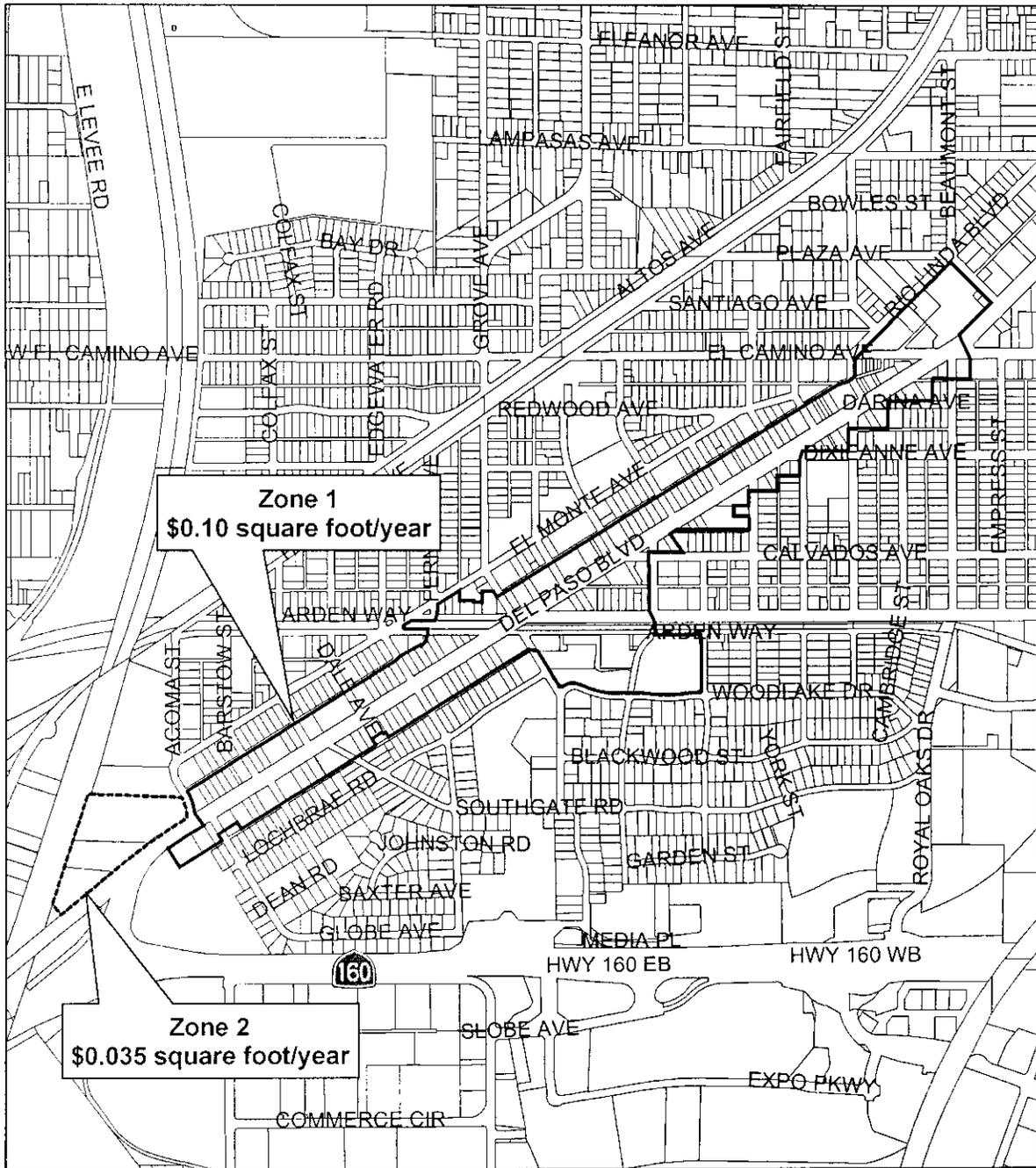


EXHIBIT B

**DEL PASO BOULEVARD PROPERTY AND BUSINESS IMPROVEMENT DISTRICT
FY 2008/09 BUDGET & PARCEL ASSESSMENT**

Del Paso Blvd PBID	\$207,433
Interest Earned (Surplus)	<u>1,817</u>
Del Paso Blvd PBID Total	\$209,250
Special Districts Administration	765
Consultant (Muni) Reporting	407
Finance Administration	1,227
County Billing Cost	168
Contingency	<u>0</u>
Subtotal	\$211,817
Less: Surplus	(1,817)
Total Assessment	\$210,000

PARCEL ASSESSMENT

ANNUAL ASSESSMENT RATES ARE BASED ON AN ALLOCATION OF PROGRAM COSTS ON A COST PER PARCEL SQ. FT. CALCULATION AS REFLECTED BELOW:

Benefit Zone	Cost Per Parcel Sq. Ft.
Zone 1	\$0.1000
Zone 2	\$0.0350
Religious Properties	
Zone 1	\$0.0500
Zone 2	\$0.0175
Auto Wrecking Properties	
Zone 1	\$0.0300
Zone 2	\$0.0105