

RESOLUTION NO. 2008-298

Adopted by the Sacramento City Council

May 20, 2008

ADOPTING THE ANNUAL BUDGET AND LEVYING ASSESSMENT FOR GREATER BROADWAY PROPERTY AND BUSINESS IMPROVEMENT DISTRICT (FY 2008/09)

BACKGROUND

- A. The Greater Broadway Property and Business Improvement District ("District"), as depicted in Exhibit A, was established by the City Council and approved by the property owners on July 17, 2007.
- B. The City Council established the District under the Property and Business Law of 1994 (California Streets and Highway Code—Sections 36600 to 36671) and has previously levied assessments on property in the District to pay for improvements and services to be provided within the District, all in accordance with the Property and Business Improvement District Law of 1994.
- C. The Greater Broadway Property and Business Improvement District provides for security and safety programs, image and street maintenance, advocacy and planning with the intent to create a positive economic atmosphere in the Greater Broadway Business corridor. All services are as defined within the Management Plan Annual Report, separately bound and on file in the City Clerk's Office, and by reference made a part of this resolution.
- D. This year's assessments will not increase from the previous year, and are still below the highest authorized amount for this district as shown on Exhibit B.
- E. The Council is fully advised in this matter.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

- Section 1. The City Council finds and determines that the background statements, A through E are true and correct.
- Section 2. The City Council:
 - a) adopts the annual budget set forth in the FY 2008/09 Management Plan; and
 - b) levies the assessment set forth in the FY 2008/09 Management Plan.

Section 3. Exhibits A and B are part of this resolution.

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Exhibit B: FY2008/09 District & Parcel Assessment -1 Page

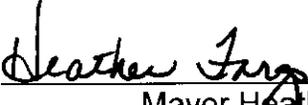
Adopted by the City of Sacramento City Council on May 20, 2008 by the following vote:

Ayes: Councilmembers Hammond, McCarty, Pannell, Sheedy, Tretheway, Waters,
and Mayor Fargo.

Noes: None.

Abstain: None.

Absent: Councilmembers Cohn, & Fong.



Mayor Heather Fargo

Attest:



Shirley Concolino, City Clerk

EXHIBIT A

Greater Broadway Property and Business Improvement District

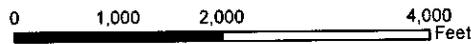
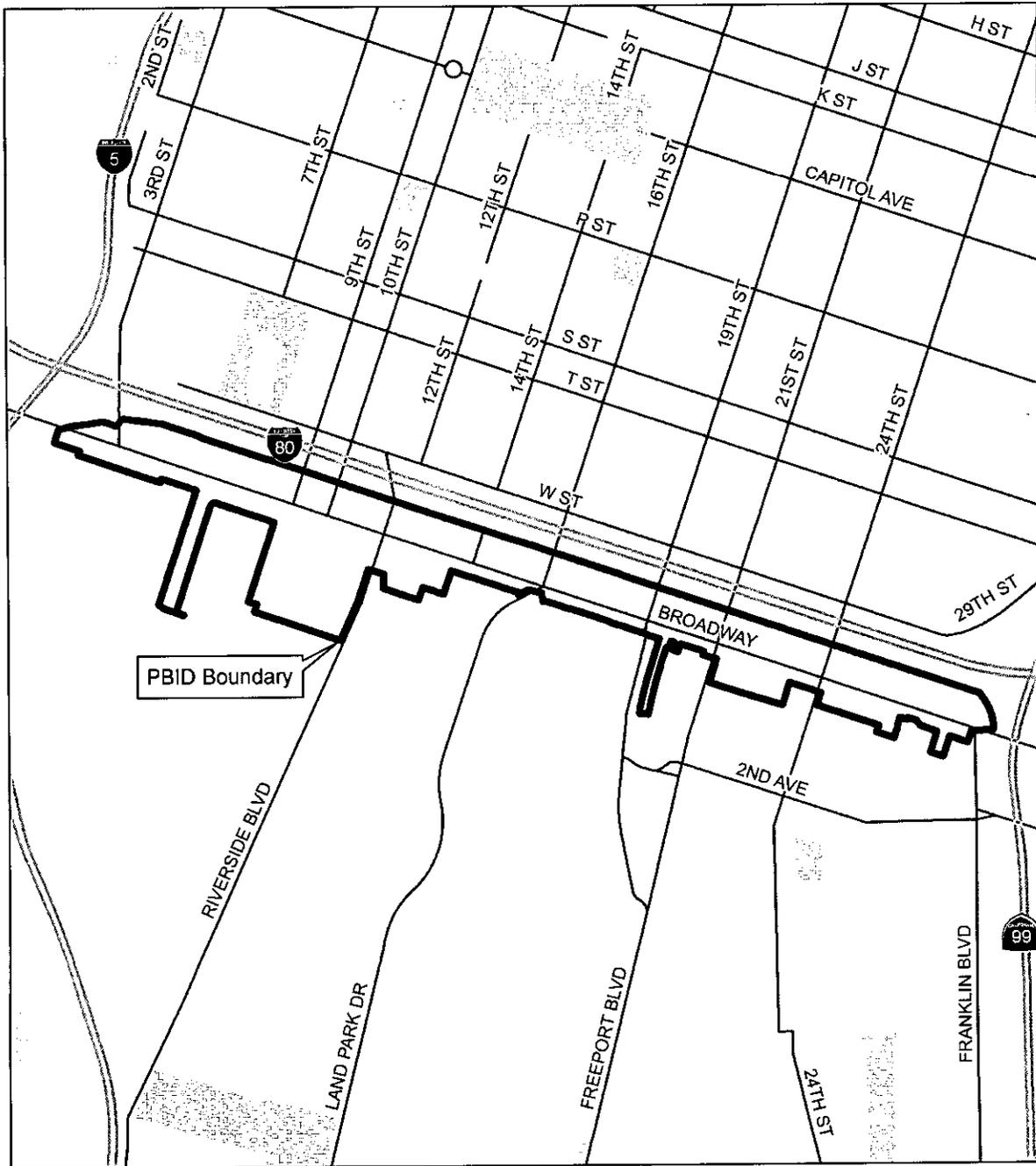


EXHIBIT B

**GREATER BROADWAY PROPERTY AND BUSINESS IMPROVEMENT DISTRICT
FY 2008/09 BUDGET & PARCEL ASSESSMENT**

DISTRICT ASSESSMENT

District	FY 2008/09 Assessment Budget	Surplus / (deficit)	FY 2008/09 Revenue
Greater Broadway PBID	\$223,500	\$0	\$223,500

PARCEL ASSESSMENT

Annual assessment rates are based on special benefit received. These special benefits have been calculated based on an allocation of program costs and a calculation of parcel square feet. The standard cost to the property owner is \$0.05 per parcel square foot. Assessment rates vary based on property classification (see chart below). Assessment rates may be subject to an increase by no more than the lesser of 3% per year or the Consumer Price Index.

Property Classification	Rate per Lot Square Foot per Year
Commercial Parcels and Residential Parcels with more than Four Units	\$0.05 per year
Religious and/or Charitable Tax-Exempt Parcels	Not Assessed to the Extent the Parcels Receive Property Tax-Exempt Status
Cemetery and Public Housing Parcels	\$0.025 per year
Residential Parcels with Four Units or Less	Not Assessed