

## **RESOLUTION NO. 2008-035**

Adopted by the Redevelopment Agency  
of the City of Sacramento

May 27, 2008

### **AUTHORIZING ACQUISITION OF PROPERTY AT 5716 STOCKTON BOULEVARD FOR JUST COMPENSATION; AMENDMENT OF 2008 AGENCY BUDGET**

#### **BACKGROUND**

- A. The proposed project supports the Stockton Boulevard Redevelopment Plan and Five-Year Implementation Plan (2005-2009), specifically the Obsolete Motel Reuse Reconfiguration Program to develop underutilized sites into attractive, high-quality projects with housing and commercial uses. It is also consistent with the Stockton/ Broadway Urban Design Plan.
- B. Acquisition of the property as described herein is in furtherance of the Stockton Boulevard Redevelopment Plan. Acquisition of the property does not commit the Agency to proceed with a development project. California Environmental Quality Act (CEQA) Guidelines Section 15004(b)(2)(A) allows for land acquisition where the Agency will conduct CEQA review once the proposed project has been defined when the acquisition does not limit the choice of alternatives or mitigation measures, and future development of the land is subject to CEQA compliance. Environmental review of the proposed project will be conducted once the scope of development of the property has been defined. Therefore, this action is exempt from environmental review. National Environmental Policy Act (NEPA) does not apply.
- C. The Stockton Boulevard Redevelopment Advisory Committee recommended allocation of \$1,100,000 in Stockton Boulevard Tax Increment funds to the acquisition of 5716 Stockton Boulevard.

#### **BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO RESOLVES AS FOLLOWS:**

- Section 1. After due consideration of the evidence presented, the findings, including the environmental findings regarding this action, are approved.
- Section 2. The Interim Executive Director, or designee, is authorized to take all actions as may be reasonably necessary to purchase the following parcel ("Property"), for not substantially more than just compensation, as established by an independent appraisal of a duly qualified appraiser:  
5716 Stockton Blvd. (APN: 026-0073-017-0000)

Section 3. The Interim Executive Director, or designee, is authorized to amend the Agency Budget to transfer \$1,100,000 from Stockton Boulevard Tax Increment Development Assistance funds to the Acquisition of 5716 Stockton Boulevard Project and carry out related actions.

Section 4. The Interim Executive Director, or designee, is authorized to purchase the Property and carry out all actions reasonably necessary to accomplish the purchase of the Property, including payment of maintenance and security expenses.

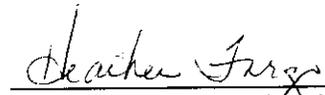
Adopted by the Redevelopment Agency of the City of Sacramento on May 27, 2008 by the following vote:

Ayes: Councilmembers Cohn, Fong, Hammond, Pannell, Sheedy, Tretheway, Waters, and Mayor Fargo.

Noes: None.

Abstain: None.

Absent: Councilmember McCarty.

  
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Chair Heather Fargo

Attest:

  
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Shirley Concolino, Secretary