

RESOLUTION NO. 2008-354

Adopted by the Sacramento City Council

June 5, 2008

RAILYARDS 5TH STREET PUBLIC PARKING GARAGE CONCEPTUAL DESIGN STUDY

BACKGROUND

- A. On December 11, 2007 the City Council approved the Development Agreement for the Railyards Project (City Agreement No. 2008-0150, Ord. No. 2007-104) and Resolution 2007-916 approving business terms for the Railyards Funding Agreement. These documents committed the City to develop the Railyards 5th Street Public Parking Garage to assist the overall development of the first phases of the Railyards development project. The garage will be located along 5th and 6th Streets just north of the realigned railroad tracks (See Exhibit A).
- B. The schedule for financing and constructing the garage is subject to the City's independent determination that enough market demand will exist to support the garage.
- C. The conceptual design studies will be funded from the Parking Facilities Development Project V15710000. The total balance of V15710000 is \$8.4 million. The projected cost of this conceptual design phase is approximately \$15,000.
- D. The consultants to be utilized for the conceptual design studies are already engaged under approved Department of Transportation and Department of General Services on-call contracts.
- E. The developer proposes to develop the first phases of the development project (Phases 1A and 1B.1) by January 1, 2012 and the City is targeting that date for the opening of the garage.
- F. Staff will return to City Council following completion of the conceptual design with an update on the project status and for authorization to proceed with the final design.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

- Section 1. Staff is directed to proceed with the conceptual design phase for the proposed Railyards 5th Street Public Parking Garage.

Table of Contents:

Exhibit A Location Map

Adopted by the City of Sacramento City Council on June 5, 2008 by the following vote:

Ayes: Councilmembers Fong, Hammond, Pannell, Sheedy, Waters, and Mayor Fargo.

Noes: None.

Abstain: None.

Absent: Councilmembers Cohn, McCarty, and Tretheway.



Mayor Heather Fargo

Attest:



Shirley Concolino, City Clerk

Exhibit A

