

## **RESOLUTION NO. 2008-395**

Adopted by the Sacramento City Council

June 17, 2008

### **AUTHORIZATION FOR SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY TO APPLY FOR, ACCEPT AND ADMINISTER THE CALHOME PROGRAM IN THE NAME OF AND ON BEHALF OF THE CITY OF SACRAMENTO; ADOPTION OF CALHOME GUIDELINES; AND RELATED BUDGET AMENDMENT**

#### **BACKGROUND**

- A. The City of Sacramento, a political subdivision of the State of California, desires to apply for and receive an allocation of funds through the CalHome Program.
- B. The California Department of Housing and Community Development ("HCD") has issued a Notice of Funding Availability ("NOFA") for the CalHome Program established by Chapter 84, Statutes of 2000 (SB1656 Alarcon), and codified in Chapter 6 (commencing with Section 59650) of Part 2 of Division 31 of the Health and Safety Code (the "statute"). Pursuant to the statute, HCD is authorized to approve funding allocations utilizing monies made available by the State legislature to the CalHome Program, subject to the terms and conditions of the statute and the CalHome Program Regulations adopted by HCD in April 2004; and
- C. The City, by its agent, the Sacramento Housing and Redevelopment Agency, ("Agency") wishes to submit an application to obtain from HCD an allocation of CalHome funds in the amount of \$1,500,000.
- D. The proposed action is approval of Agency's submission of an application for funds to be used under the statutory requirements of the CalHome Program to provide purchasing assistance to low-income home buyers for purchase of single family homes which have previously been constructed or are in projects that have already been reviewed under CEQA, approved, and are under construction. The action does not commit to any specific project which may result in potentially significant impacts on the environment. As such, the proposed action does not constitute a project under CEQA per Guidelines Section 15378(b) (4). The National Environmental Policy Act (NEPA) does not apply.



**BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:**

- Section 1. The foregoing findings are true and correct and hereby adopted.
- Section 2. The City delegates authority to the Agency to submit an application to HCD on behalf of and in the name of the City of Sacramento to the CalHome Program in response to the NOFA issued on April 18, 2008 which will request a funding allocation in the amount of \$1,500,000 to support existing homeownership programs in the City of Sacramento for low-and very low-income households.
- Section 3. The City delegates authority to the Agency to receive funding from HCD in the amount of \$1,500,000 on behalf of and in the name of the City and to administer CalHome funds in accordance with the CalHome program rules and regulations, and to allocate such funds to the First-Time Homebuyer Mortgage Assistance and the Owner-Occupied Rehabilitation Programs.
- Section 4. The City authorizes the Agency to execute, on behalf of itself and the City, all instruments necessary or required by HCD for participation in the CalHome Program, as currently established in the applicable law and regulations.
- Section 5. The City, for itself and the Agency, adopts the CalHome First-Time Homebuyer Mortgage Assistance Program Guidelines, as described in Attachment 3 and the CalHome Owner-Occupied Rehabilitation Program Guidelines, as described in Attachment 4. The Agency may make technical changes to the guidelines as necessary for program implementation.
- Section 6. If the application for funding is approved, the Agency's Budget is hereby amended to incorporate the CalHome funding of up to \$1,500,000 for the First-Time Homebuyer Mortgage Assistance and the Owner-Occupied Rehabilitation programs. The Agency is authorized to move funds from one program to another as needed to ensure CalHome expenditures.

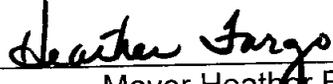
Adopted by the City of Sacramento City Council on June 17, 2008 by the following vote:

Ayes: Councilmembers Cohn, Fong, Hammond, McCarty, Pannell, Sheedy, Tretheway, Waters and Mayor Fargo

Noes: None.

Abstain: None.

Absent: None.

  
\_\_\_\_\_  
Mayor Heather Fargo

Attest:

  
\_\_\_\_\_  
Shirley Concolino, City Clerk

