

RESOLUTION NO. 2008-411

Adopted by the Sacramento City Council

June 17, 2008

ADOPTING THE ANNUAL OAK PARK PROPERTY AND BUSINESS IMPROVEMENT DISTRICT BUDGET AND LEVYING ASSESSMENT FOR FY 2008/09

BACKGROUND

- A. The Oak Park Property and Business Improvement District (the "District"), boundaries of which are depicted in Exhibit A, was established by the City Council and approved by the property owners on August 5, 2004 (Resolution No. 2004-628).
- B. The City Council established the District under the Property and Business Law of 1994 (California Streets and Highway Code—sections 36600 to 36671) (the "PBID Law") and has previously levied assessments on property in the District to pay for improvements and services to be provided within the District, all in accordance with the PBID Law.
- C. The District provides for economic development, image enhancement, security and maintenance services and advocacy/administration with the intent of continuing to create a positive atmosphere in the Oak Park Commercial Corridor Area. All services are as defined within the Management District Annual Report, separately bound and on file in the City Clerk's Office, and by reference made a part of this resolution.
- D. This year's assessments will increase by 2.8% from the previous year, and are below the highest authorized amount for the District (shown on Exhibit B).
- E. The City Council is fully advised in this matter.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

Section 1. The City Council finds that the background statements in paragraphs A through E above are true.

Section 2. The City Council hereby -

- a) adopts the annual budget set forth in the FY 2008/09 Management Plan; and

- b) levies on property within the District the assessment set forth in the FY 2008/09 Management Plan.

Section 3. Exhibits A and B are part of this resolution.

Table of Contents:

Exhibit A: District Map -1 Page

Exhibit B: FY2008/09 District & Parcel Assessment -1 Page

Adopted by the City of Sacramento City Council on June 17, 2008 by the following vote:

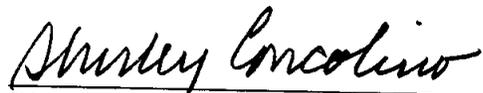
Ayes: Councilmembers Cohn, Fong, Hammond, McCarty, Pannell, Sheedy, Tretheway, Waters, and Mayor Fargo.

Noes: None.

Abstain: None.

Absent: None.

Attest:


Shirley Concolino, City Clerk

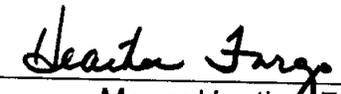

Mayor Heather Fargo

EXHIBIT A

Oak Park PBID

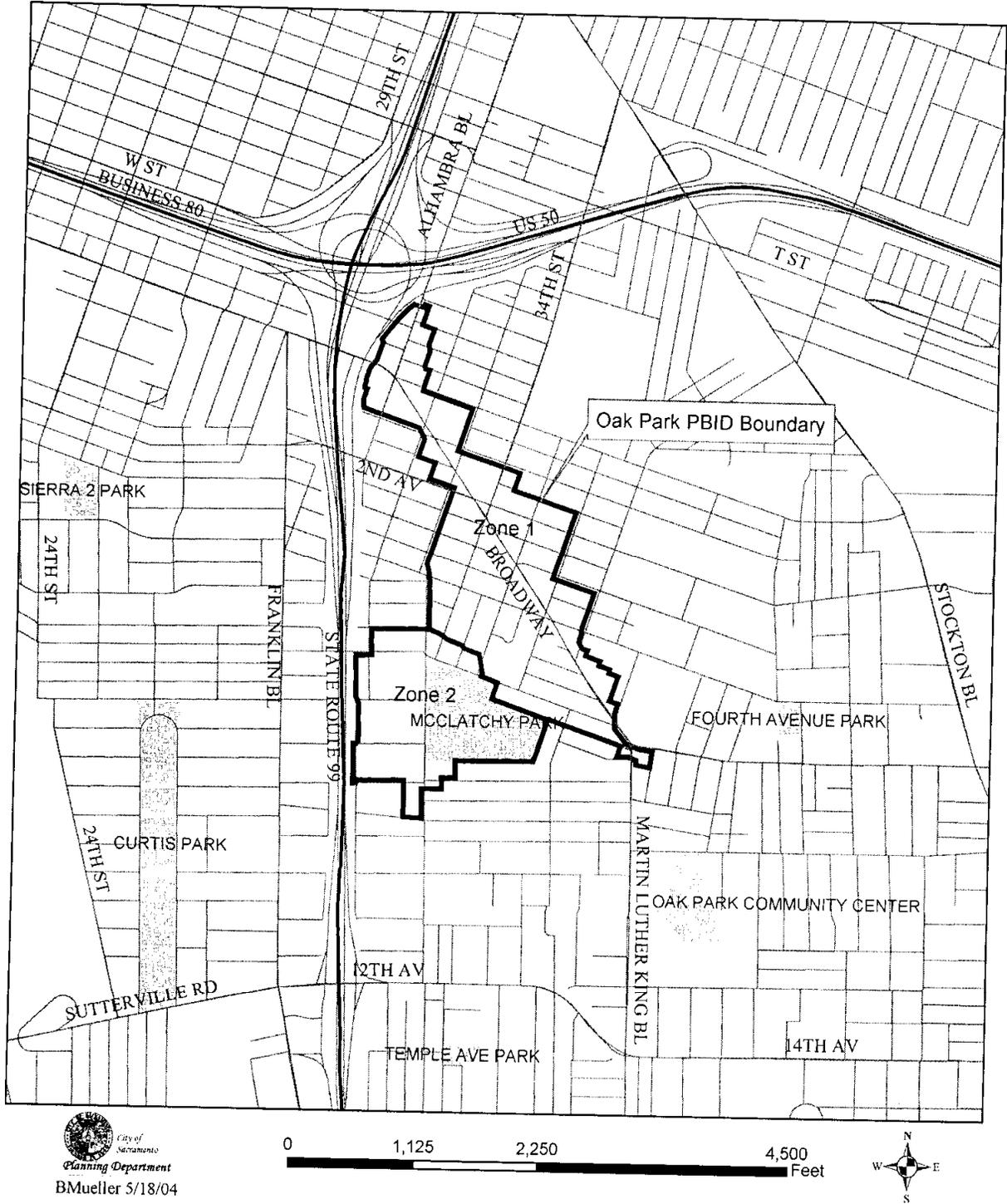


EXHIBIT B

**OAK PARK
PROPERTY AND BUSINESS IMPROVEMENT DISTRICT
FY 2008/2009 DISTRICT AND PARCEL ASSESSMENT**

DISTRICT ASSESSMENT

District	FY 2008/09 Assessment Budget	Surplus/ (deficit)	FY 2008/09 Revenue
Oak Park PBID	\$198,959	\$4,435	\$203,394

PARCEL ASSESSMENT

FY 2008/09 Per Parcel Sq. Ft. ZONE1	FY 2008/09 Per Parcel Sq. Ft. ZONE1 (EXEMPT)	FY 2008/09 Per Parcel Sq. Ft. ZONE 2	Maximum Authorized Rate For FY 2008/09
\$0.123	\$0.031	\$0.041	Zone 1 - \$0.133 Zone 1(exempt) - \$0.033 Zone 2 \$0.044

