

RESOLUTION NO. 2008-416

Adopted by the Sacramento City Council

June 17, 2008

ADOPTING THE ANNUAL BUDGET AND LEVYING ASSESSMENT FOR NORTH FRANKLIN PROPERTY AND BUSINESS IMPROVEMENT DISTRICT (FY 2008/09)

BACKGROUND

- A. The North Franklin Property and Business Improvement District (the "District"), the boundaries of which are depicted in Exhibit A, was renewed by the City Council and approved by the property owners on July 24, 2007. The District was approved for 5 years effective January 1, 2008.
- B. The City Council established the District under the Property and Business Improvement District Law of 1994 (California Streets and Highway Code—sections 36600 to 36671) (the "PBID Law") and has previously levied assessments on property in the District to pay for improvements and services to be provided within the District, all in accordance with the PBID Law.
- C. The District provides for advocacy and communications, economic development and marketing, security coordination and maintenance services with the intent of continuing to create a positive atmosphere in the North Franklin Commercial Corridor. All services are as defined within the Management Plan Annual Report, separately bound and on file in the City Clerk's Office, and by reference made a part of this resolution.
- D. This year's assessments will not increase from the previous year, and are still below the highest authorized amount for the District (shown on Exhibit B).
- E. The City Council is fully advised in this matter.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

- Section 1. The City Council finds that the background statements in paragraphs A through E are true and correct.
- Section 2. The City Council hereby-
 - a) adopts the annual budget set forth in the FY 2008/09 Management Plan; and

- b) levies on property within the District the assessment set forth in the FY 2008/09 Management Plan.

Section 3. Exhibits A and B are part of this resolution.

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Exhibit B: FY2008/09 District & Parcel Assessment -1 Page

Adopted by the City of Sacramento City Council on June 17, 2008 by the following vote:

Ayes: Councilmembers Cohn, Fong, Hammond, McCarty, Pannell, Sheedy, Tretheway, Waters, and Mayor Fargo.

Noes: None.

Abstain: None.

Absent: None.

Attest:


Shirley Concolino, City Clerk

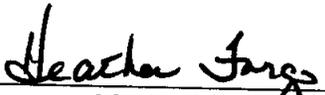
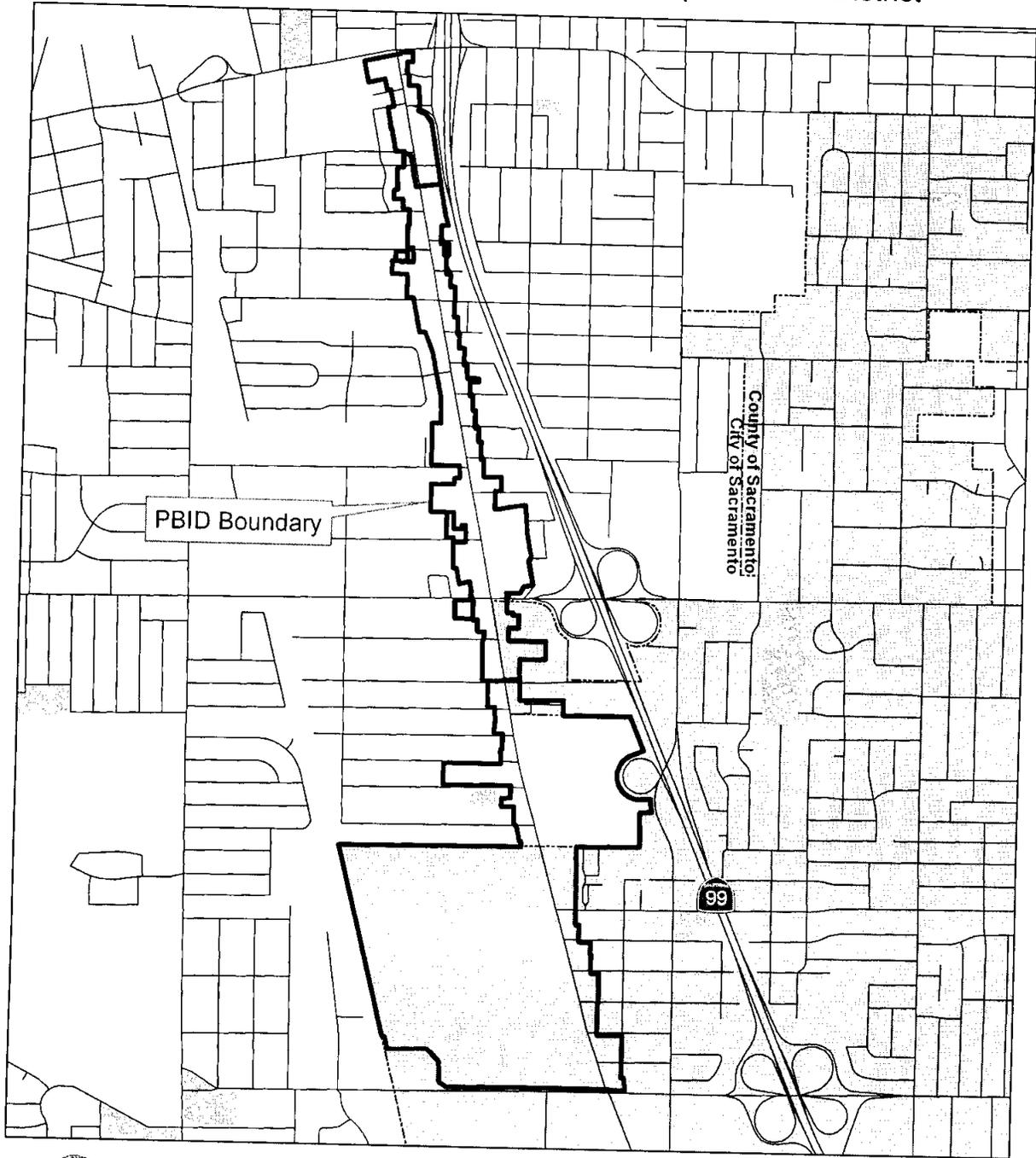

Mayor Heather Fargo

EXHIBIT A

North Franklin Property and Business Improvement District



 6.I.S.
City of
Sacramento
Planning Department
BMueller 05/22/08

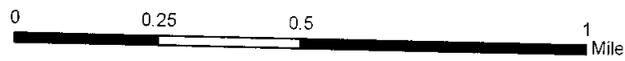


EXHIBIT B

**NORTH FRANKLIN
PROPERTY AND BUSINESS IMPROVEMENT DISTRICT
FY 2008/2009 DISTRICT AND PARCEL ASSESSMENT**

DISTRICT ASSESSMENT

District	FY 2008/09 Assessment Budget	Surplus / (deficit)	FY 2008/09 Revenue
North Franklin PBID	\$105,000	\$484	\$105,484

PARCEL ASSESSMENT

Annual assessment rates are based on an allocation of program costs and a calculation of parcel square footage plus parcel front footage along Franklin Boulevard. Assessment rates may be subject to an increase by no more than 3% per year or the Consumer Price Index (CPI), whichever is less.

Zone	Parcel Square Footage Assessment	Parcel Front Footage Assessment	Exceptions
Zone 1	\$0.01 / sq. ft.	\$4.50 / ft.	Tax-exempt parcels are assessed at 10% of the full assessment.
Zone 2	\$0.00134 / sq. ft.	none	

FIVE YEAR OPERATING BUDGET

Annual Assessment with 3% Maximum Increase per Year

	2008	2009	2010	2011	2012
Annual Assessment	\$105,000.00	\$108,150.00	\$111,394.50	\$114,736.33	\$118,178.42

