

RESOLUTION NO. 2008-442

Adopted by the Sacramento City Council

June 24, 2008

ADOPTING THE ANNUAL BUDGET AND LEVYING ASSESSMENT FOR MIDTOWN SACRAMENTO PROPERTY AND BUSINESS IMPROVEMENT DISTRICT (FY 2008/09)

BACKGROUND

- A. The Midtown Sacramento Property and Business Improvement District ("District"), the boundaries of which are depicted in Exhibit A, was established by the City Council and approved by the property owners on August 9, 2007 and became effective January 1, 2008.
- B. The City Council established the District under the Property and Business Improvement District Law of 1994 (California Streets and Highway Code—sections 36600 to 36671) (the "PBID Law") and has previously levied assessments on property in the District to pay for improvements and services to be provided within the District, all in accordance with the PBID Law.
- C. The District provides for clean and safe programs, parking services and marketing/advocacy promotion with the intent of continuing to create a positive business atmosphere in Midtown Business Corridor Area. All services are as defined within the Management Plan Annual Report, separately bound and on file in the City Clerk's Office, and by reference made a part of this resolution.
- D. This year's assessments will increase by 3% from the previous year, and are still below the highest authorized amount for the District shown on Exhibit B.
- E. The City Council is fully advised in this matter.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

Section 1. The City Council finds that the background statements in paragraphs A through E above are true.

Section 2. The City Council hereby-

- a) adopts the District's annual budget set forth in the FY 2008/09 Management Plan; and

b) levies on property within the District the assessment set forth in the FY 2008/09 Management Plan.

Section 3. Exhibits A and B are part of this resolution.

Table of Contents:

Exhibit A: District Map -1 Page

Exhibit B: FY2008/09 District & Parcel Assessment -2 Pages

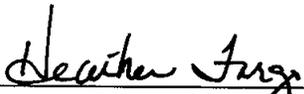
Adopted by the City of Sacramento City Council on June 24, 2008 by the following vote:

Ayes: Councilmembers Cohn, Fong, Hammond, McCarty, Pannell, Sheedy, Waters, and Mayor Fargo.

Noes: None.

Abstain: None.

Absent: Councilmember Tretheway.



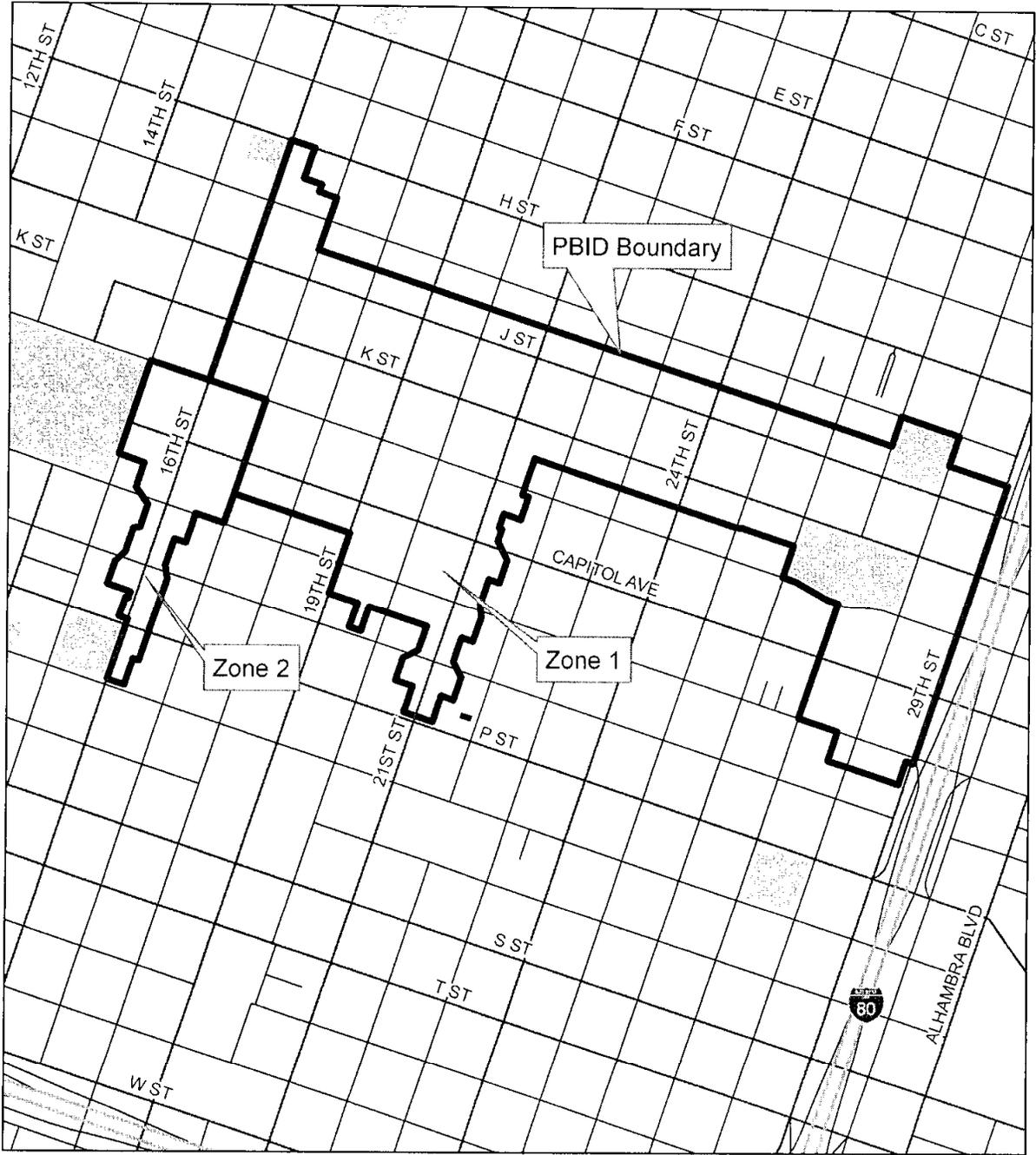
Mayor Heather Fargo

Attest:



Shirley Concolino, City Clerk

EXHIBIT A
Midtown Sacramento
Property and Business Improvement District



G.I.S.
City of
Sacramento
Planning Department
BMueller 05/27/08

0 625 1,250 2,500
Feet



EXHIBIT B

**MIDTOWN SACRAMENTO
PROPERTY AND BUSINESS IMPROVEMENT DISTRICT
FY 2008/2009 DISTRICT AND PARCEL ASSESSMENT**

DISTRICT ASSESSMENT

District	FY 2008/09 Assessment Budget	Surplus / (deficit)	FY 2008/09 Revenue
Midtown Sacramento PBID	\$592,250	\$0	\$592,250

EXHIBIT B

PARCEL ASSESSMENT

Annual assessment rates are based on special benefit received. These special benefits have been calculated based on an allocation of program costs and a calculation of parcel square foot. Assessment rates vary based on property classification (see chart below). Assessment rates may be subject to an increase by no more than 3% per year.

Property Classification	Annual Rate per Lot Square Foot Zone 1	Annual Rate per Lot Square Foot Zone 2	Parking Service Charge
Standard Full Service Area (ZONE 1)	\$0.01298	NA	Yes, \$.021 included into annual rate
Standard Reduced Service Area (ZONE 2)	NA	\$0.00937	Yes, \$.021 included into annual rate
Religious, Educational or Other Charitable Tax-Exempt Parcels	\$0.01082	\$0.00721	No Parking Charge
Healthcare Tax Exempt Rate	\$0.01082	\$0.00721	No Parking Charge
Publicly-owned Parks	\$0.01082	\$0.00721	No Parking Charge

**Five Year Operating Budget
Annual Assessment with 3% Maximum Increase per Year**

	2008	2008	2009	2010	2012
Annual Assessment	\$575,000	\$592,250	\$610,018	\$628,318	\$647,168