

RESOLUTION NO. 2008-055

Adopted by the Redevelopment Agency
of the City of Sacramento

July 22, 2008

AUTHORIZING ACQUISITION OF PROPERTIES LOCATED AT 1400, 1410 and 1414 DEL PASO BOULEVARD

BACKGROUND

- A. The opportunity site consists of three parcels totaling 30,000 square feet that are zoned C-2, General Commercial. These parcels are located within the Transit-Oriented Development (TOD) quarter-mile radius of the Arden/Del Paso Light Rail Station.
- B. Acquisition and development of this vacant and underutilized site will eliminate blighting conditions and promote revitalization and private investment within the Project Area.
- C. Acquisition of these properties does not commit the Agency to proceed with a development project. California Environmental Quality Act ("CEQA") Guidelines Section 15004(b)(2)(A) allows for land acquisition where the Agency will conduct CEQA review once the proposed project has been defined when the acquisition does not limit the choice of alternatives or mitigation measures and future development of the land is subject to CEQA compliance. Once the scope of development of the property has been defined, environmental review of the proposed project will be conducted. Therefore, this action is exempt from environmental review. The National Environmental Policy Act does not apply.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO RESOLVES AS FOLLOWS:

- Section 1. All of the evidence presented having been duly considered, the findings, including the environmental findings, as stated above, are approved.
- Section 2. The Interim Executive Director or designee is authorized to take all actions as may be reasonably necessary to purchase, for not substantially more than just compensation, the following parcels ("Property"):

**1400, 1410 and 1414 Del Paso Boulevard (APN 275-012-5001-0000,
275-012-5028-0000, and 275-012-5004-0000).**

Section 3. The Interim Executive Director or designee is authorized to transfer \$1,200,000 in Tax Exempt bond funds to the 1400, 1410 and 1414 Del Paso Boulevard Project, amend the budget accordingly and to purchase the Properties and carry out all related activities.

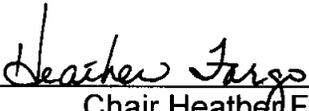
Adopted by the Redevelopment Agency of the City of Sacramento on July 22, 2008 by the following vote:

Ayes: Councilmembers Fong, Hammond, McCarty, Pannell, Sheedy, Tretheway, Waters, and Mayor Fargo.

Noes: None.

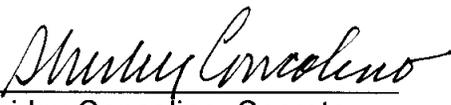
Abstain: None.

Absent: Councilmember Cohn.



Chair Heather Fargo

Attest:



Shirley Concolino, Secretary