

RESOLUTION NO. 2008-532

Adopted by the Sacramento City Council

July 29, 2008

ADOPTING THE ANNUAL BUDGET AND LEVYING ASSESSMENT FOR POWER INN AREA PROPERTY AND BUSINESS IMPROVEMENT DISTRICT (FY 2008/09)

BACKGROUND

- A. The Power Inn Area Property and Business Improvement District (“District”), as depicted in Exhibit A, was established by the City Council and approved by the property owners on July 18, 2006 and became effective January 1, 2007.
- B. The City Council established the District under the Property and Business Improvement District Law of 1994 (California Streets and Highway Code—Sections 36600 to 36671) and has previously levied assessments on property in the District to pay for improvements and services to be provided within the District, all in accordance with the PBID Law of 1994.
- C. The Power Inn Area Property and Business Improvement District provides for advocacy and communications, economic development and marketing, security coordination and maintenance services with the intent of continuing to create a positive atmosphere in the Power Inn Industrial Corridor Area. All services are as defined within the Management Plan Annual Report, separately bound and on file in the City Clerk’s Office, and by reference made a part of this resolution.
- D. This year’s assessments will increase by 5% from the previous year, and are still below the highest authorized amount for this district shown on Exhibit B.
- E. The Council is fully advised in this matter.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

Section 1. The City Council finds and determines that the background statements, A through E are true and correct.

Section 2. The City Council:

- a) adopts the annual budget set forth in the FY 2008/09 Management Plan; and
- b) levies the assessment set forth in the FY 2008/09 Management Plan.

Section 3. Exhibits A and B are part of this resolution.

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Exhibit A: District Map -1 Page

Exhibit B: FY2008/09 District & Parcel Assessment -1 Page

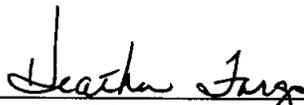
Adopted by the City of Sacramento City Council on July 29, 2008 by the following vote:

Ayes: Councilmembers Cohn, Fong, Hammond, McCarty, Pannell, Sheedy, Tretheway, Waters, and Mayor Fargo.

Noes: None.

Abstain: None.

Absent: None.



Mayor Heather Fargo

Attest:



Shirley Concolino, City Clerk

EXHIBIT A

Power Inn Area PBID

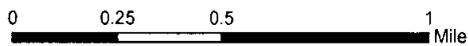
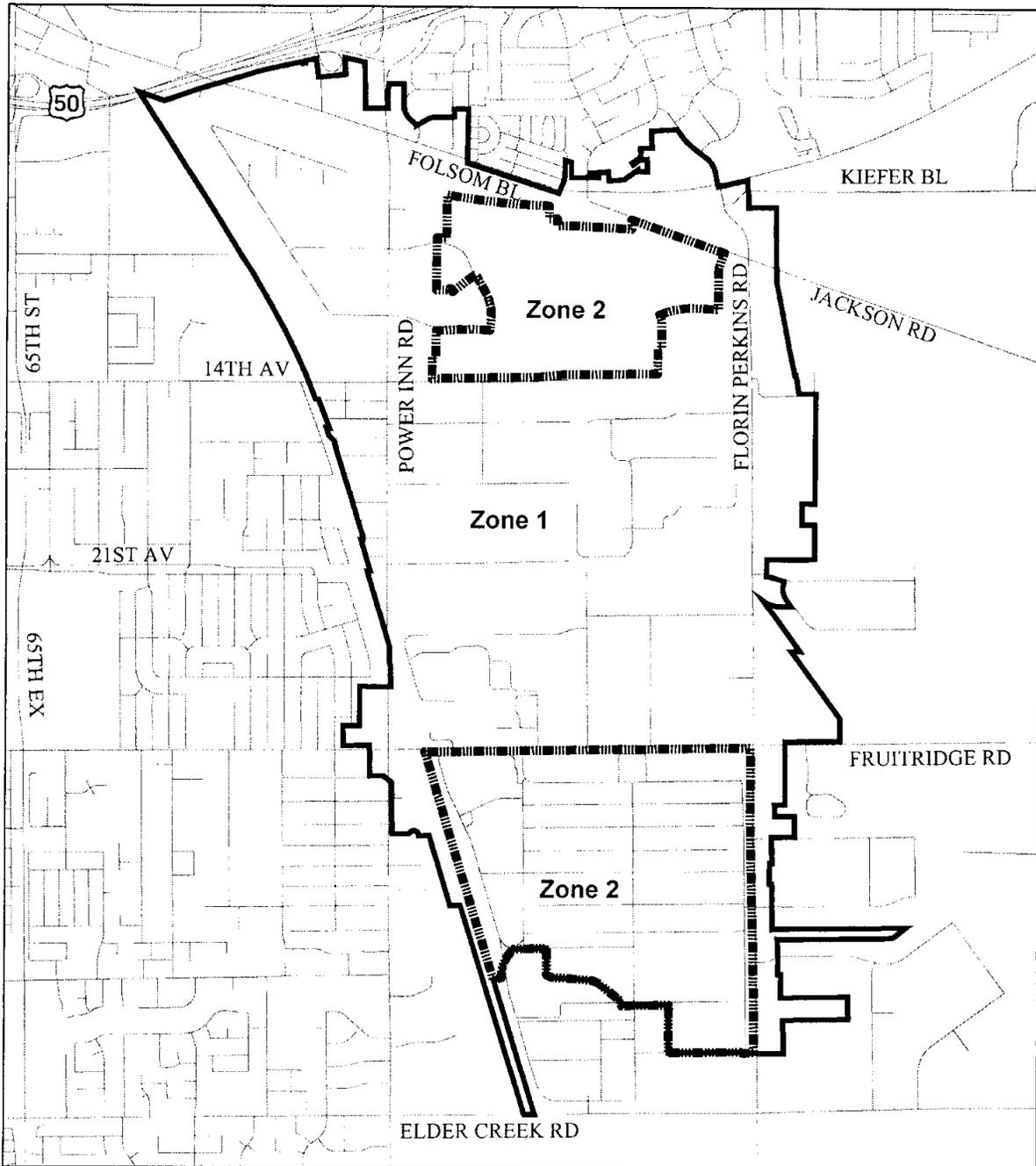


EXHIBIT B

**POWER INN AREA
PROPERTY AND BUSINESS IMPROVEMENT DISTRICT
FY 2008/2009 DISTRICT AND PARCEL ASSESSMENT**

DISTRICT ASSESSMENT

District	FY 2008/09 Assessment Budget	Surplus / (deficit)	FY 2008/09 Revenue
Power Inn Area PBID	\$253,575	\$1,277	\$254,852

PARCEL ASSESSMENT

ANNUAL ASSESSMENT RATES ARE BASED ON AN ALLOCATION OF PROGRAM COSTS ON A COST PER ACRE CALCULATION AS REFLECTED BELOW:

Rate Per Acre of Land Zone 1	Rate Per Acre of Land Zone 2
\$183.75	\$105.00

**Five Year Operating Budget
Annual Assessment with 5% Maximum Increase per Year**

	2007	2008	2009	2010	2011
Annual Assessment	\$230,000.00	\$241,500.00	\$253,575.00	\$266,253.75	\$279,566.44