

RESOLUTION NO. 2008-548

Adopted by the Sacramento City Council

August 7, 2008

REPEALING RESOLUTION NO. 2008-381 AND ADOPTING THE ANNUAL BUDGET AND LEVYING ASSESSMENT FOR STOCKTON BOULEVARD PROPERTY AND BUSINESS IMPROVEMENT DISTRICT (FY 2008/09)

BACKGROUND

- A. On June 10, 2008, the City Council adopted Resolution No. 2008-381 to approve the annual budget and levying assessment for Stockton Boulevard PBID. However, staff has discovered that the FY 2008/09 assessment budget amount was incorrect by \$1,995. Staff has returned to Council to repeal Resolution No. 2008-381 to establish the correct FY 2008-09 assessment budget to \$258,595.
- B. The Stockton Boulevard Property and Business Improvement District ("District"), as depicted in Exhibit A, was established by the City Council and approved by the property owners in August 2001. The District was renewed for 10 more years effective January 1, 2007.
- C. The City Council established the District under the Property and Business Improvement District Law of 1994 (California Streets and Highway Code—Sections 36600 to 36671) and has previously levied assessments on property in the District to pay for improvements and services to be provided within the District, all in accordance with the PBID Law of 1994.
- D. The Stockton Boulevard Property and Business Improvement District provides for economic development, image enhancement, security and maintenance services and advocacy with the intent of continuing to create a positive atmosphere in the Stockton Boulevard Commercial Corridor Area. All services are as defined within the Management Plan Annual Report, separately bound and on file in the City Clerk's Office, and by reference made a part of this resolution.
- E. This year's assessments will increase by 3% from the previous year, which is equal to the maximum authorized amount for this district shown on Exhibit B.
- F. The City Council is fully advised in this matter.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

Section 1. The City Council finds that the background statements in paragraphs A through F are true.

Section 2. The City Council hereby:

- a) repeals resolution no. 2008-381
- b) adopts the annual budget set forth in the FY 2008/09 Management Plan; and
- c) levies on property within the District the assessment set forth in the FY 2008/09 Management Plan.

Section 3. Exhibits A and B are part of this resolution.

Table of Contents:

Exhibit A: District Map -1 Page

Exhibit B: FY2008/09 District & Parcel Assessment -1 Page

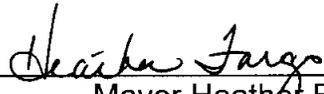
Adopted by the City of Sacramento City Council on August 7, 2008 by the following vote:

Ayes: Councilmembers Cohn, Fong, Hammond, McCarty, Pannell, Sheedy, Tretheway, Waters, and Mayor Fargo.

Noes: None.

Abstain: None.

Absent: None.



Mayor Heather Fargo

Attest:



Shirley Corcolino, City Clerk

EXHIBIT A

Stockton Blvd PBID

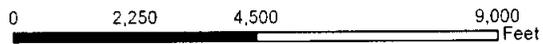
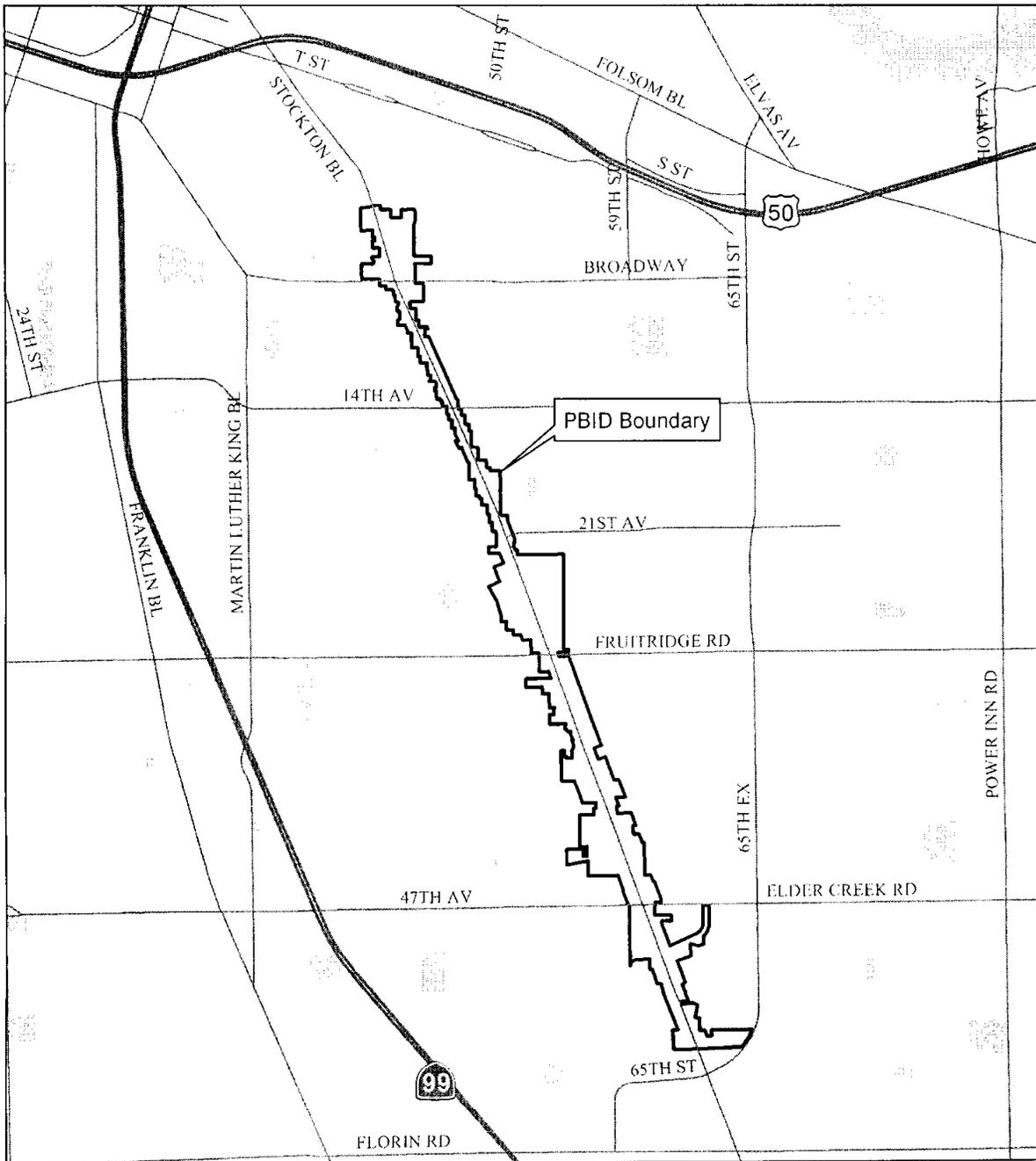


EXHIBIT B

**STOCKTON BOULEVARD
PROPERTY AND BUSINESS IMPROVEMENT DISTRICT
FY 2008/2009 DISTRICT AND PARCEL ASSESSMENT**

DISTRICT ASSESSMENT

District	FY 2008/09 Assessment Budget	Surplus / (deficit)	FY 2008/09 Revenue
Stockton Blvd. PBID	\$258,595 \$260,590	\$5,057	\$263,652 \$265,647

PARCEL ASSESSMENT

ANNUAL ASSESSMENT RATES ARE BASED ON AN ALLOCATION OF PROGRAM COSTS ON A COST PER PARCEL SQ. FT. PLUS A COST PER LINEAR FOOT OF FRONTAGE CALCULATION AS REFLECTED BELOW:

	Maximum Authorized	FY 2007/08	FY 2008/09
Rate per Parcel Square Foot	\$0.0127	\$0.0123	\$0.0127
Rate per Parcel Front Foot along Stockton Boulevard	\$4.25	\$4.13	\$4.25