

RESOLUTION NO. 2008-549

Adopted by the Sacramento City Council

August 7, 2008

REPEALING RESOLUTION NO. 2008-442 AND ADOPTING THE ANNUAL BUDGET AND LEVYING ASSESSMENT FOR MIDTOWN SACRAMENTO PROPERTY AND BUSINESS IMPROVEMENT DISTRICT (FY 2008/09)

BACKGROUND

- A. On June 24, 2008, Council approved Resolution No. 2008-442, adopting the annual budget and levying assessment for the Midtown Sacramento PBID. Staff has come back to Council to repeal Resolution No. 2008-442 to include the corrected parcel assessment rates for FY 2008-09 shown as Exhibit B to this resolution.
- B. The Midtown Sacramento Property and Business Improvement District ("District"), the boundaries of which are depicted in Exhibit A, was established by the City Council and approved by the property owners on August 9, 2007 and became effective January 1, 2008.
- C. The City Council established the District under the Property and Business Improvement District Law of 1994 (California Streets and Highway Code—sections 36600 to 36671) (the "PBID Law") and has previously levied assessments on property in the District to pay for improvements and services to be provided within the District, all in accordance with the PBID Law.
- D. The District provides for clean and safe programs, parking services and marketing/advocacy promotion with the intent of continuing to create a positive business atmosphere in Midtown Business Corridor Area. All services are as defined within the Management Plan Annual Report, separately bound and on file in the City Clerk's Office, and by reference made a part of this resolution.
- E. This year's assessments will increase by 3% from the previous year, and are still below the highest authorized amount for the District shown on Exhibit B.
- F. The City Council is fully advised in this matter.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

- Section 1. The City Council finds that the background statements in paragraphs A through F above are true.

Section 2. The City Council hereby-

- a) repeals resolution no. 2008-442
- b) adopts the District's annual budget set forth in the FY 2008/09 Management Plan; and
- c) levies on property within the District the assessment set forth in the FY 2008/09 Management Plan.

Section 3. Exhibits A and B are part of this resolution.

Table of Contents:

Exhibit A: District Map -1 Page

Exhibit B: FY2008/09 District & Parcel Assessment -2 Pages

Adopted by the City of Sacramento City Council on August 7, 2008 by the following vote:

Ayes: Councilmembers Cohn, Fong, Hammond, McCarty, Pannell, Sheedy, Tretheway, Waters, and Mayor Fargo.

Noes: None.

Abstain: None.

Absent: None.

Attest:


Shirley Concolino, City Clerk

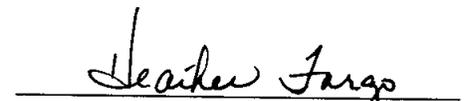
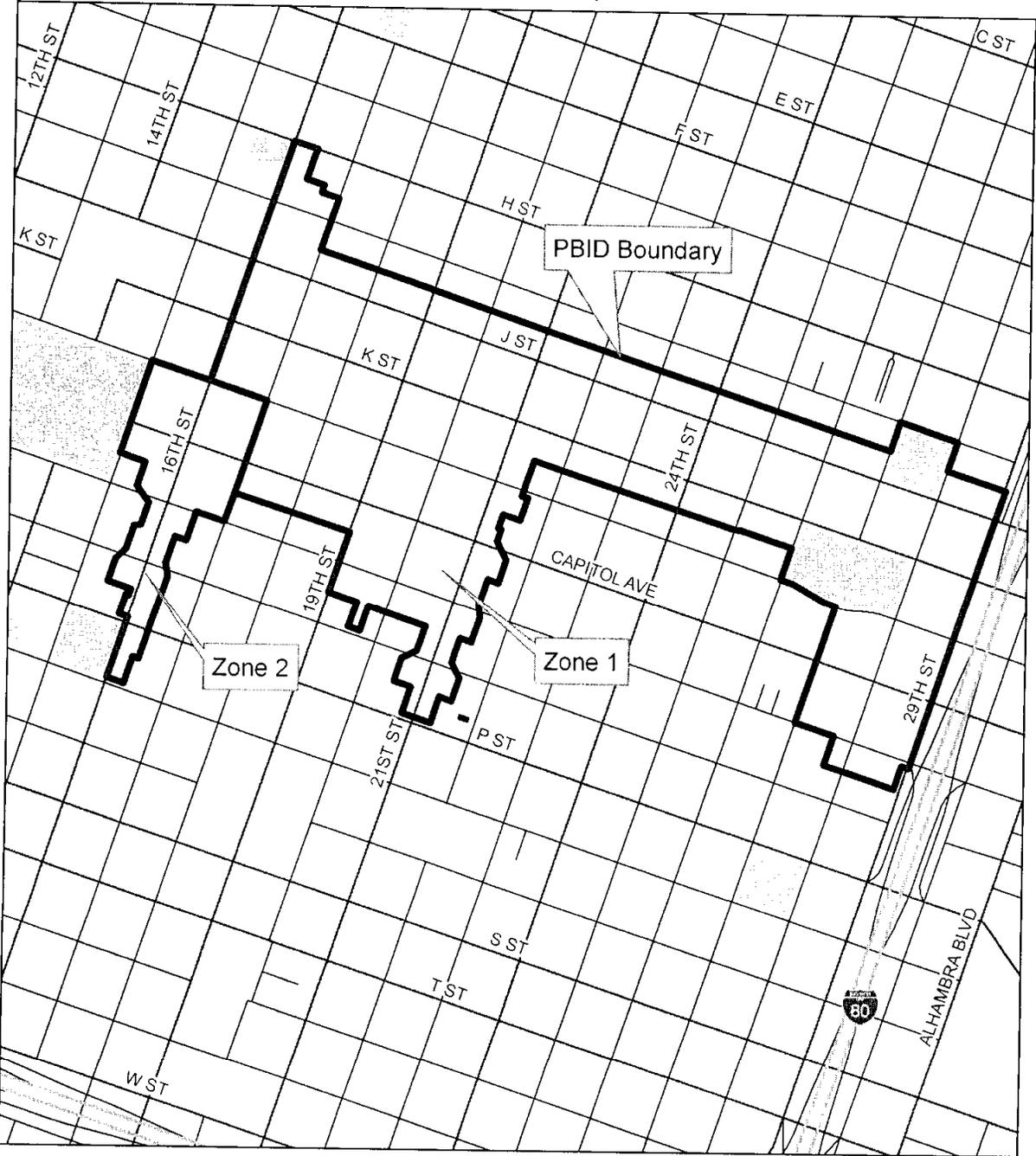

Mayor Heather Fargo

EXHIBIT A
Midtown Sacramento
Property and Business Improvement District



G.I.S.
City of
Sacramento
Planning Department
BMueller 05/27/08

0 625 1,250 2,500 Feet



EXHIBIT B

**MIDTOWN SACRAMENTO
PROPERTY AND BUSINESS IMPROVEMENT DISTRICT
FY 2008/2009 DISTRICT AND PARCEL ASSESSMENT**

DISTRICT ASSESSMENT

| District | FY 2008/09 Assessment Budget | Surplus / (deficit) | FY 2008/09 Revenue |
|-------------------------|------------------------------------|------------------------|-----------------------|
| Midtown Sacramento PBID | \$592,250 | \$0 | \$592,250 |

**EXHIBIT B (continued)
PARCEL ASSESSMENT**

Annual assessment rates are based on special benefit received. These special benefits have been calculated based on an allocation of program costs and a calculation of parcel square foot. Assessment rates vary based on property classification (see chart below). Assessment rates may be subject to an increase by no more than 3% per year.

| Property Classification | Annual Rate per Lot Square Foot Zone 1 | Annual Rate per Lot Square Foot Zone 2 | Parking Service Charge |
|---|---|---|--|
| Standard Full Service Area (ZONE 1) | \$0.01298 \$0.1298 | NA | Yes, \$.0216 included into annual rate |
| Standard Reduced Service Area (ZONE 2) | NA | \$0.00937 \$0.0937 | Yes, \$.0216 included into annual rate |
| Religious, Educational or Other Charitable Tax-Exempt Parcels | \$0.01082 \$0.0585 | \$0.00721 \$0.0390 | No Parking Charge |
| Healthcare Tax Exempt Rate | \$0.01082 \$0.0801 | \$0.00721 \$0.0534 | No Parking Charge |
| Publicly-owned Parks | \$0.01082 \$0.1082 | \$0.00721 \$0.0721 | No Parking Charge |

**Five Year Operating Budget
Annual Assessment with 3% Maximum Increase per Year**

| | 2008 | 2008 | 2009 | 2010 | 2012 |
|-------------------|-----------|-----------|-----------|-----------|-----------|
| Annual Assessment | \$575,000 | \$592,250 | \$610,018 | \$628,318 | \$647,168 |