

RESOLUTION NO. 2008-064

Adopted by the Redevelopment Agency
of the City of Sacramento

August 12, 2008

MERGED DOWNTOWN SACRAMENTO REDEVELOPMENT PROJECT AREA: DOCKS AREA CAPITAL IMPROVEMENT PROJECT; GRANT AGREEMENTS AND FUNDING

BACKGROUND

- A. The 29-year-old Pioneer Reservoir roof is showing signs of early structural failure. Continued operation of Pioneer Reservoir is necessary for City compliance with Regional Water Quality Control Board waste discharge requirements.
- B. Between 2005 and 2008, the City of Sacramento (City) engaged in an extensive community planning process to further define the Docks Area. The Docks Area community planning process resulted in a Draft Specific Plan for a high-density, mixed-use neighborhood with a riverfront promenade along the Sacramento River.
- C. In January 2006, the City hired a consultant to explore options for the Docks development of the Pioneer Reservoir site and prepared a study to analyze the costs for the following three options: 1) reroof the Pioneer Reservoir facility, 2) reinforce the roof to support a park, and 3) relocate the facility.
- D. In July 2006, the Developer hired its own consultant and looked at alternative treatment methods in their proposed solutions.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE REVELOPMENT AGENCY RESOLVES AS FOLLOWS:

- Section 1. After due consideration of the evidence presented, the findings, including the environmental findings regarding this action as stated in the staff report that accompanies this Resolution, are approved.
- Section 2. Pursuant to section 33445 of the Health and Safety Code of the State of California, the Agency makes the following findings:
 - a) The Docks Area Project, including the potential relocation of pioneer reservoir is of benefit to the Merged Downtown Redevelopment Project Area because the improvements will be a catalyst for development of a high-density, mixed-use development and the remediation of a Brownfields site.
 - b) There are no other reasonable means of financing these studies.

- c) The use of redevelopment area tax increment proceeds to conduct these studies will work towards eliminating blight influences of inadequate, under-capacity and dilapidated infrastructure inside the Project Area and the Project is consistent with the implementation plan adopted pursuant to Health and Safety Code of the State of California, section 33490.

Section 3. The Director or her designee is authorized to transfer via Individual Project Agreement (IPA) for the Pioneer Bridge Project (B18214000).

Section 4. The Director or her designee is authorized to transfer \$150,000 of tax increment from the Merged Downtown Property Acquisition Fund to the Pioneer Bridge project (B18214000) for the preparation of the Pioneer Reservoir Relocation/Engineering Feasibility Study and Financing Plan.

Adopted by the Redevelopment Agency of the City of Sacramento on August 12, 2008 by the following vote:

Ayes: Councilmembers Cohn, Fong, Hammond, McCarty, Pannell, Sheedy, Tretheway, Waters, and Mayor Fargo.

Noes: None.

Abstain: None.

Absent: None.


Chair Heather Fargo

Attest:


Shirley Concolino, Secretary