



REPORT TO COUNCIL

City of Sacramento

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CONSENT
September 2, 2008

Honorable Mayor and
Members of the City Council

Title: July 2008 Monthly Investment Transactions Report

Location/Council District: Citywide

Recommendation: Receive and file

Contacts: Lydia Abreu, Investment and Operations Manager, 808-7746; Shirley
Tupaz, Investment Operations Analyst, 808-8295

Presenters: None

Department: City Treasurer

Division: Investment & Operations

Organization No: 0900

Description/Analysis

Issue: Chapter 749, Statutes of 1996, requires the City Treasurer to make a monthly investment transaction report to the City Council. This Monthly Investment Transaction Report fulfills that requirement for the month ended July 31, 2008.

Policy Considerations: None

Environmental Considerations: Ongoing administrative and maintenance activities, which are not for purposes of a public works construction project do not constitute a "project" and are exempt from the California Environmental Quality Act (CEQA). CEQA Guidelines, Sections 15061 (b)(1), 15378 (b)(3).

Commission/Committee Action: None

Rationale for Recommendation: Reporting requirements as governed by Chapter 749, Statutes of 1996.

Background Information:

Chapter 749, Statutes of 1996, was enacted (in addition to Chapter 783, Statutes of 1995) to help avoid a repeat of the December 1994 Orange County investment breakdown that resulted in investment losses for Orange County and other local government entities. This is the investment transaction report required and submitted to Council.

Chapter 749 has two main requirements. The first is that the City Council annually delegates authority to the City Treasurer to invest or reinvest City funds and to sell or exchange securities purchased for a period of one year. After the delegation of authority, the City Treasurer assumes full responsibility for all transactions until the delegation of authority is revoked or the one-year period expires. This delegation was made with the quarterly investment report for the period ended June 30, 2008.

The second requirement is for the City Treasurer to submit a monthly report of the transactions to the City Council. For informational purposes, we have taken this opportunity to include the transactions of all monies the Treasurer's Office invests in lieu of only the required Local Agency funds. The transactions for the month ended July 31, 2008 are attached as follows:

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City of Sacramento
Summary of Transactions
July-08

Attachment 2

Local Agency Funds:

	<u>Pool A</u>	<u>Ethel Hart Trust</u>	<u>Public Trust</u>	<u>George Clark</u>	<u>Total</u>
Purchases	\$ 102,806,161	\$ -	\$ -	\$ -	\$ 102,806,161
Sales	47,921,406	-	-	-	47,921,406
Maturities	135,956,615	-	-	28	135,956,643
Calls	-	-	-	-	-
Contributions	44,163,812	35,040	58,400	-	44,257,252
Withdrawals	146,102,055	35,040	65,758	1,366	146,204,219
Total	\$ 476,950,049	\$ 70,080	\$ 124,158	\$ 1,394	\$ 477,145,681

Outside Agency Funds:

Sacramento Housing & Redevelopment Agency (SHRA) Funds:

	<u>Pool D</u>	<u>Pool J</u>	<u>Pool K</u>	<u>Pool L</u>	<u>Pool M</u>	<u>Pool N</u>	<u>Total</u>
Purchases	\$ 16,771,269	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,771,269
Sales	-	-	-	-	-	-	-
Maturities	23,187,671	-	-	-	-	-	23,187,671
Calls	4,100,000	-	-	-	-	-	4,100,000
Contributions	14,545,185	-	-	-	-	-	14,545,185
Withdrawals	11,800,000	57,402	-	279,844	25,697	75,430	12,238,373
Total	\$ 70,404,125	\$ 57,402	\$ -	\$ 279,844	\$ 25,697	\$ 75,430	\$ 70,842,498

	<u>Pool Q</u>	<u>Pool R</u>	<u>Pool S</u>	<u>Pool T</u>	<u>Pool U</u>	<u>Pool V</u>	<u>Total</u>
Purchases	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales	-	-	-	-	-	-	-
Maturities	-	-	-	-	-	-	-
Calls	-	-	-	-	-	-	-
Contributions	-	-	-	-	-	-	-
Withdrawals	385,759	689,758	58,176	27,824	114,672	90,115	1,366,304
Total	\$ 385,759	\$ 689,758	\$ 58,176	\$ 27,824	\$ 114,672	\$ 90,115	\$ 1,366,304

Total SHRA **\$ 72,208,802**

**City of Sacramento
Summary of Transactions
July-08**

Attachment 2

Sacramento City Employees' Retirement System (SCERS) Funds:

	<u>Fixed Bonds</u>	<u>Equity Income</u>	<u>Large Cap</u>	<u>S&P Barra Value</u>	<u>International</u>	<u>Total</u>
Purchases	\$ 4,557,282	\$ -	\$ 11,630,263	\$ 2,794,456	\$ -	\$ 18,982,001
Sales	-	-	16,078,599	4,395,753	-	20,474,352
Expenses	1,431	-	-	-	-	1,431
Maturities	314,867	-	-	-	-	314,867
Calls	-	-	-	-	-	-
Contributions	-	1,284,800	-	-	-	1,284,800
Withdrawals	218,853	1,412,646	42,464	56,127	8,732	1,738,822
Total	\$ 5,092,433	\$ 2,697,446	\$ 27,751,326	\$ 7,246,336	\$ 8,732	\$ 42,796,273

Capitol Area Development Authority (CADA) Funds:

	<u>CADA</u>	<u>CADA-A</u>	<u>CADA-B</u>	<u>Total</u>
Purchases	\$ -	\$ -	\$ -	\$ -
Sales	-	-	-	-
Maturities	-	-	-	-
Calls	-	-	-	-
Contributions	338,500	-	-	338,500
Withdrawals	523,000	-	-	523,000
Total	\$ 861,500	\$ -	\$ -	\$ 861,500

All Other Funds:

	<u>United Way</u>	<u>American River</u>	<u>TNBC</u>	<u>SPLA</u>	<u>Total</u>
Purchases	\$ -	\$ -	\$ -	\$ -	\$ -
Sales	-	-	-	-	-
Expenses	-	-	-	-	-
Maturities	-	-	-	-	-
Calls	-	-	-	-	-
Contributions	40,880	385,000	-	4,000,000	4,425,880
Withdrawals	40,880	-	-	1,000,000	1,040,880
Total	\$ 81,760	\$ 385,000	\$ -	\$ 5,000,000	\$ 5,466,760

GRAND TOTAL

\$ 598,479,016

**City of Sacramento
TRANSACTION SUMMARY
City Investment Pool A
From 07-01-08 To 07-31-08**

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<u>PURCHASES</u>			
07/10/08	AIG Funding Inc 1.950% Due 07-11-08	3,100,000	\$ 3,099,832
07/14/08	AIG Funding Inc 2.000% Due 07-15-08	1,500,000	1,499,915
07/30/08	AIG Funding Inc 2.050% Due 07-31-08	4,300,000	4,299,755
07/15/08	American General Finance Corp 2.150% Due 07-16-08	5,400,000	5,399,677
07/16/08	American General Finance Corp 2.050% Due 07-17-08	2,000,000	1,999,886
07/16/08	American General Finance Corp 2.250% Due 07-22-08	3,000,000	2,998,875
07/24/08	American General Finance Corp 1.900% Due 07-25-08	1,500,000	1,499,921
07/24/08	American General Finance Corp 1.950% Due 07-28-08	5,000,000	4,998,917
07/25/08	American General Finance Corp 1.950% Due 07-28-08	600,000	599,900
07/21/08	General Electric 1.900% Due 07-22-08	4,900,000	4,899,741
07/28/08	General Electric 2.050% Due 07-31-08	2,600,000	2,599,556
07/28/08	Merrill Lynch & Co 6.050% Due 08-15-12	5,000,000	4,751,100
07/08/08	Toyota Motor Credit Corp 2.100% Due 07-15-08	48,600,000	48,579,682
07/29/08	Toyota Motor Credit Corp 2.050% Due 07-30-08	4,100,000	4,099,767
07/18/08	U.S. Treasury Note 2.000% Due 02-28-10	3,200,000	3,180,250
07/09/08	UBS Finance 1.970% Due 07-10-08	2,100,000	2,099,885
07/11/08	UBS Finance 1.940% Due 07-14-08	1,500,000	1,499,757
07/17/08	UBS Finance 2.000% Due 07-18-08	500,000	499,972

**City of Sacramento
TRANSACTION SUMMARY
City Investment Pool A
From 07-01-08 To 07-31-08**

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
07/22/08	UBS Finance 1.970% Due 07-23-08	2,100,000	2,099,885
07/23/08	UBS Finance 1.960% Due 07-24-08	2,100,000	2,099,886
TOTAL PURCHASES		103,100,000	\$ 102,806,161

SALES

07/07/08	U.S. Treasury Note 3.375% Due 11-15-08	10,000,000	\$ 9,937,500
07/07/08	U.S. Treasury Note 3.375% Due 12-15-08	10,000,000	9,934,375
07/07/08	U.S. Treasury Note 4.125% Due 08-15-08	8,000,000	8,016,797
07/07/08	U.S. Treasury Note 5.000% Due 07-31-08	10,000,000	10,100,000
07/07/08	U.S. Treasury Note 2.125% Due 04-30-10	10,000,000	9,932,734
TOTAL SALES		48,000,000	\$ 47,921,406

MATURITIES

07/11/08	AIG Funding Inc 1.950% Due 07-11-08	3,100,000	\$ 3,099,832
07/15/08	AIG Funding Inc 2.000% Due 07-15-08	1,500,000	1,499,915
07/31/08	AIG Funding Inc 2.050% Due 07-31-08	4,300,000	4,299,755
07/01/08	American General Finance Corp 3.000% Due 07-01-08	350,000	349,883
07/16/08	American General Finance Corp 2.150% Due 07-16-08	5,400,000	5,399,677
07/17/08	American General Finance Corp 2.050% Due 07-17-08	2,000,000	1,999,886
07/22/08	American General Finance Corp 2.250% Due 07-22-08	3,000,000	2,998,875

**City of Sacramento
TRANSACTION SUMMARY
City Investment Pool A
From 07-01-08 To 07-31-08**

Trade Date	Security	Quantity	Total Cost
07/25/08	American General Finance Corp 1.900% Due 07-25-08	1,500,000	1,499,921
07/28/08	American General Finance Corp 1.950% Due 07-28-08	5,600,000	5,598,817
07/09/08	BNP Paribas 4.250% Due 07-09-08	2,900,000	2,915,091
07/22/08	General Electric 1.900% Due 07-22-08	4,900,000	4,899,741
07/31/08	General Electric 2.050% Due 07-31-08	2,600,000	2,599,556
07/15/08	General Electric Capital Corp 2.530% Due 07-15-08	8,000,000	7,948,838
07/29/08	General Electric Capital Corp 2.550% Due 07-29-08	6,700,000	6,650,169
07/29/08	Goldman Sachs Group Inc 3.012% Due 07-29-08	7,688,000	7,666,089
07/01/08	Toyota Motor Credit Corp 2.470% Due 07-01-08	7,580,000	7,557,901
07/02/08	Toyota Motor Credit Corp 2.000% Due 07-02-08	3,000,000	2,999,667
07/15/08	Toyota Motor Credit Corp 2.100% Due 07-15-08	53,600,000	53,573,849
07/30/08	Toyota Motor Credit Corp 2.050% Due 07-30-08	4,100,000	4,099,767
07/10/08	UBS Finance 1.970% Due 07-10-08	2,100,000	2,099,885
07/14/08	UBS Finance 1.940% Due 07-14-08	1,500,000	1,499,757
07/18/08	UBS Finance 2.000% Due 07-18-08	500,000	499,972
07/23/08	UBS Finance 1.970% Due 07-23-08	2,100,000	2,099,885
07/24/08	UBS Finance 1.960% Due 07-24-08	2,100,000	2,099,886
TOTAL MATURITIES		136,118,000	\$ 135,956,615

City of Sacramento
TRANSACTION SUMMARY
City Investment Pool A
From 07-01-08 To 07-31-08

Trade Date	Security	Quantity	Total Cost
<u>CONTRIBUTIONS</u>			
07/01/08	B Of A Cash		\$ 17,413
07/02/08	B Of A Cash		25,726
07/02/08	B Of A Cash		1,306
07/03/08	B Of A Cash		940
07/03/08	B Of A Cash		2,202,623
07/07/08	B Of A Cash		100,000
07/07/08	B Of A Cash		1,641,344
07/08/08	B Of A Cash		2,155,224
07/09/08	B Of A Cash		1,874,982
07/10/08	B Of A Cash		1,774,508
07/11/08	B Of A Cash		1,339,526
07/14/08	B Of A Cash		238,500
07/14/08	B Of A Cash		973,039
07/15/08	B Of A Cash		143,052
07/15/08	B Of A Cash		46,914
07/16/08	B Of A Cash		504,076
07/16/08	B Of A Cash		385,000
07/17/08	B Of A Cash		464,252
07/18/08	B Of A Cash		1,899,207
07/21/08	B Of A Cash		2,054,188
07/22/08	B Of A Cash		2,147,238
07/23/08	B Of A Cash		1,620,953
07/24/08	B Of A Cash		4,000,000
07/24/08	B Of A Cash		3,363,622
07/25/08	B Of A Cash		1,411,192
07/28/08	B Of A Cash		883,755
07/29/08	B Of A Cash		2,660,635
07/30/08	B Of A Cash		2,983,700
07/31/08	B Of A Cash		177,244
07/01/08	Fidelity Fund		2,206
07/01/08	Fidelity Fund		646
07/01/08	Fidelity Fund		114
07/01/08	Fidelity Fund		20,400
07/01/08	Fidelity Fund		17,560
07/02/08	Fidelity Fund		40
07/02/08	Fidelity Fund		187,486

City of Sacramento
TRANSACTION SUMMARY
City Investment Pool A
From 07-01-08 To 07-31-08

Trade Date	Security	Quantity	Total Cost
07/08/08	Fidelity Fund		20
07/08/08	Fidelity Fund		20
07/08/08	Fidelity Fund		1,000
07/10/08	Fidelity Fund		1,254
07/10/08	Fidelity Fund		572
07/10/08	Fidelity Fund		65,393
07/10/08	Fidelity Fund		32,240
07/10/08	Fidelity Fund		13,340
07/10/08	Fidelity Fund		487
07/15/08	Fidelity Fund		672
07/15/08	Fidelity Fund		285
07/15/08	Fidelity Fund		86
07/15/08	Fidelity Fund		94,272
07/15/08	Fidelity Fund		8,750
07/15/08	Fidelity Fund		12,393
07/15/08	Fidelity Fund		3,507
07/15/08	Fidelity Fund		8,732
07/16/08	Fidelity Fund		1,186
07/16/08	Fidelity Fund		20,533
07/18/08	Fidelity Fund		602,694
07/18/08	Fidelity Fund		1,809,068
07/21/08	Fidelity Fund		37
07/21/08	Fidelity Fund		2,526,696
07/21/08	Fidelity Fund		32,193
07/21/08	Fidelity Fund		1,219,088
07/23/08	Fidelity Fund		13,626
07/23/08	Fidelity Fund		321
07/23/08	Fidelity Fund		8,908
07/25/08	Fidelity Fund		1,439
07/25/08	Fidelity Fund		716
07/25/08	Fidelity Fund		459
07/25/08	Fidelity Fund		280,072
07/25/08	Fidelity Fund		21,720
07/28/08	Fidelity Fund		61,242
07/28/08	Fidelity Fund		1,178
07/30/08	Fidelity Fund		336
07/30/08	Fidelity Fund		210
07/31/08	Fidelity Fund		248

City of Sacramento
TRANSACTION SUMMARY
City Investment Pool A
From 07-01-08 To 07-31-08

Trade Date	Security	Quantity	Total Cost
07/31/08	Fidelity Fund		210
TOTAL CONTRIBUTIONS			\$ 44,163,812

WITHDRAWALS

07/01/08	B Of A Cash		\$ 123,000
07/01/08	B Of A Cash		23,956,544
07/02/08	B Of A Cash		3,851,164
07/03/08	B Of A Cash		3,996,504
07/07/08	B Of A Cash		2,738,589
07/08/08	B Of A Cash		1,155,361
07/09/08	B Of A Cash		2,985,854
07/10/08	B Of A Cash		693,395
07/11/08	B Of A Cash		1,000,000
07/11/08	B Of A Cash		3,542,511
07/14/08	B Of A Cash		933,990
07/15/08	B Of A Cash		51,400,455
07/16/08	B Of A Cash		1,221,269
07/17/08	B Of A Cash		1,191,285
07/18/08	B Of A Cash		875,183
07/21/08	B Of A Cash		155,000
07/21/08	B Of A Cash		4,134,729
07/22/08	B Of A Cash		3,554,253
07/23/08	B Of A Cash		4,138,085
07/24/08	B Of A Cash		2,111,700
07/25/08	B Of A Cash		100,000
07/25/08	B Of A Cash		1,014,595
07/28/08	B Of A Cash		2,922,342
07/29/08	B Of A Cash		9,984,073
07/30/08	B Of A Cash		2,959,911
07/31/08	B Of A Cash		145,000
07/31/08	B Of A Cash		933,284
07/01/08	Fidelity Fund		1,453,179
07/03/08	Fidelity Fund		5,220,150
07/17/08	Fidelity Fund		34,606
07/21/08	Fidelity Fund		57,402
07/21/08	Fidelity Fund		279,844

City of Sacramento
TRANSACTION SUMMARY
 City Investment Pool A
 From 07-01-08 To 07-31-08

Trade Date	Security	Quantity	Total Cost
07/25/08	Fidelity Fund		1,152,943
07/28/08	Fidelity Fund		4,591,978
07/28/08	Fidelity Fund		1,493,877
TOTAL WITHDRAWALS			\$ 146,102,055
TOTAL TRANSACTIONS			287,218,000 \$ 476,950,049

SUMMARY

Purchases and Contributions	\$ 146,969,973
Sales, Calls, Maturities and Withdrawals	<u>329,980,076</u>
TOTAL TRANSACTIONS	\$ 476,950,049

City of Sacramento
TRANSACTION SUMMARY
Ethel Hart Mutual Endowment Fund
From 07-01-08 To 07-31-08

Trade Date	Security	Quantity	Total Cost
<u>CONTRIBUTIONS</u>			
07/31/08	Frontier Communication Com	3,000	\$ 35,040
TOTAL CONTRIBUTIONS		3,000	\$ 35,040
<u>WITHDRAWALS</u>			
07/31/08	Citizens Communctns Co	3,000	\$ 35,040
TOTAL WITHDRAWALS		3,000	\$ 35,040
TOTAL TRANSACTIONS		6,000	\$ 70,080

SUMMARY

Purchases and Contributions	\$ 35,040
Sales and Withdrawals	35,040
TOTAL TRANSACTIONS	\$ 70,080

**City of Sacramento
TRANSACTION SUMMARY
Ann Land/Bertha Henschel Endowment Fund
From 07-01-08 To 07-31-08**

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<u>CONTRIBUTIONS</u>			
07/31/08	Frontier Communication Com	5,000	\$ 58,400
TOTAL CONTRIBUTIONS		5,000	\$ 58,400
<u>WITHDRAWALS</u>			
07/31/08	Citizens Communctns Co	5,000	\$ 58,400
07/31/08	Pool A Cash		7,358
TOTAL WITHDRAWALS		5,000	\$ 65,758
TOTAL TRANSACTIONS		10,000	\$ 124,158
SUMMARY			
Purchases and Contributions			\$ 58,400
Sales and Withdrawals			65,758
TOTAL TRANSACTIONS			\$ 124,158

City of Sacramento
TRANSACTION SUMMARY
George H. Clark Memorial Scholarship Fund
From 07-01-08 To 07-31-08

Trade Date	Security	Quantity	Total Cost
<u>MATURITIES</u>			
07/21/08	GNMA2 POOL #2754 6.500% Due 05-20-29	28	\$ 28
TOTAL MATURITIES		28	\$ 28
<u>WITHDRAWALS</u>			
07/31/08	Pool A Cash		\$ 1,366
TOTAL WITHDRAWALS			\$ 1,366
TOTAL TRANSACTIONS		28	\$ 1,394
SUMMARY			
Purchases and Contributions			\$ -
Sales, Maturities and Withdrawals			1,394
TOTAL TRANSACTIONS			\$ 1,394

**City of Sacramento
TRANSACTION SUMMARY
SHRA Local Money
From 07-01-08 To 07-31-08**

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<u>POOL D</u>			
<u>PURCHASES</u>			
07/10/08	AIG Funding Inc 2.000% Due 07-15-08	1,000,000	\$ 999,722
07/02/08	American General Finance Corp 2.450% Due 07-07-08	900,000	899,694
07/25/08	American General Finance Corp 1.950% Due 07-28-08	100,000	99,983
07/07/08	American Honda Finance 4.625% Due 04-02-13	3,000,000	2,916,062
07/21/08	General Electric 1.900% Due 07-22-08	350,000	349,982
07/28/08	General Electric 1.950% Due 07-29-08	116,000	115,994
07/31/08	HSBC Finance Corp 5.900% Due 06-19-12	1,250,000	1,270,662
07/28/08	Merrill Lynch & Co 6.050% Due 08-15-12	2,000,000	1,900,440
07/07/08	Toyota Motor Credit Corp 2.050% Due 07-10-08	5,000,000	4,999,146
07/29/08	Toyota Motor Credit Corp 2.050% Due 07-31-08	160,000	159,982
07/31/08	Toyota Motor Credit Corp 2.080% Due 08-07-08	660,000	659,733
07/23/08	UBS Finance 1.960% Due 07-24-08	2,400,000	2,399,869
TOTAL PURCHASES		16,936,000	\$ 16,771,269
<u>CALLS</u>			
07/30/08	Federal Farm Credit Bank 5.500% Due 07-30-10	4,100,000	\$ 4,100,000
TOTAL CALLS		4,100,000	\$ 4,100,000

**City of Sacramento
TRANSACTION SUMMARY
SHRA Local Money
From 07-01-08 To 07-31-08**

Trade Date	Security	Quantity	Total Cost
<u>MATURITIES</u>			
07/15/08	AIG Funding Inc 2.000% Due 07-15-08	1,000,000	\$ 999,722
07/01/08	American General Finance Corp 3.000% Due 07-01-08	1,100,000	1,099,633
07/07/08	American General Finance Corp 2.450% Due 07-07-08	900,000	899,694
07/28/08	American General Finance Corp 1.950% Due 07-28-08	100,000	99,983
07/22/08	General Electric 1.900% Due 07-22-08	350,000	349,982
07/29/08	General Electric 1.950% Due 07-29-08	116,000	115,994
07/10/08	Toyota Motor Credit Corp 2.050% Due 07-10-08	5,000,000	4,999,146
07/31/08	Toyota Motor Credit Corp 2.050% Due 07-31-08	160,000	159,982
07/31/08	U.S. Treasury Note 5.000% Due 07-31-08	5,000,000	5,050,000
07/07/08	UBS Finance 4.200% Due 07-07-08	4,000,000	3,913,667
07/24/08	UBS Finance 1.960% Due 07-24-08	2,400,000	2,399,869
07/23/08	US Bank CD 5.300% Due 07-23-08	3,100,000	3,100,000
TOTAL MATURITIES		23,226,000	\$ 23,187,671
<u>CONTRIBUTIONS</u>			
07/02/08	Local Agency Investment Fund, Pool D		\$ 3,100,000
07/01/08	Nations Treasury Fund		10,207,938
07/02/08	Nations Treasury Fund		900,000
07/21/08	Nations Treasury Fund		57,402
07/21/08	Nations Treasury Fund		279,844
TOTAL CONTRIBUTIONS			\$ 14,545,185

City of Sacramento
TRANSACTION SUMMARY
SHRA Local Money
From 07-01-08 To 07-31-08

Trade Date	Security	Quantity	Total Cost
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WITHDRAWALS

07/09/08	Local Agency Investment Fund, Pool D		\$ 900,000
07/17/08	Local Agency Investment Fund, Pool D		900,000
07/24/08	Local Agency Investment Fund, Pool D		3,600,000
07/10/08	Nations Treasury Fund		1,000,000
07/15/08	Nations Treasury Fund		900,000
07/17/08	Nations Treasury Fund		100,000
07/23/08	Nations Treasury Fund		1,000,000
07/24/08	Nations Treasury Fund		2,400,000
07/31/08	Nations Treasury Fund		1,000,000

TOTAL WITHDRAWALS			\$ 11,800,000
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TOTAL POOL D		44,262,000	\$ 70,404,125
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POOL J**WITHDRAWALS**

07/21/08	Pool A Cash		\$ 57,402
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TOTAL WITHDRAWALS			\$ 57,402
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TOTAL POOL J			\$ 57,402
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POOL K

No transactions were found!

City of Sacramento
TRANSACTION SUMMARY
SHRA Local Money
From 07-01-08 To 07-31-08

Trade Date	Security	Quantity	Total Cost
<u>POOL L</u>			
<u>WITHDRAWALS</u>			
07/21/08	Pool A Cash		\$ 279,844
TOTAL WITHDRAWALS			<u>\$ 279,844</u>
TOTAL POOL L			<u>\$ 279,844</u>
<u>POOL M</u>			
<u>WITHDRAWALS</u>			
07/21/08	Pool D Cash		\$ 25,697
TOTAL WITHDRAWALS			<u>\$ 25,697</u>
TOTAL POOL M			<u>\$ 25,697</u>
<u>POOL N</u>			
<u>WITHDRAWALS</u>			
07/21/08	Pool D Cash		\$ 75,430
TOTAL WITHDRAWALS			<u>\$ 75,430</u>
TOTAL POOL N			<u>\$ 75,430</u>
<u>POOL Q</u>			
<u>WITHDRAWALS</u>			
07/21/08	Pool D Cash		\$ 385,759
TOTAL WITHDRAWALS			<u>\$ 385,759</u>

City of Sacramento
TRANSACTION SUMMARY
SHRA Local Money
From 07-01-08 To 07-31-08

Trade Date	Security	Quantity	Total Cost
TOTAL POOL Q			<u>\$ 385,759</u>
<u>POOL R</u>			
<u>WITHDRAWALS</u>			
07/21/08	Pool D Cash		\$ 689,758
TOTAL WITHDRAWALS			<u>\$ 689,758</u>
TOTAL POOL R			<u>\$ 689,758</u>
<u>POOL S</u>			
<u>WITHDRAWALS</u>			
07/21/08	Pool D Cash		\$ 58,176
TOTAL WITHDRAWALS			<u>\$ 58,176</u>
TOTAL POOL S			<u>\$ 58,176</u>
<u>POOL T</u>			
<u>WITHDRAWALS</u>			
07/21/08	Pool D Cash		\$ 27,824
TOTAL WITHDRAWALS			<u>\$ 27,824</u>
TOTAL POOL T			<u>\$ 27,824</u>

City of Sacramento
TRANSACTION SUMMARY
SHRA Local Money
From 07-01-08 To 07-31-08

Trade Date	Security	Quantity	Total Cost
<u>POOL U</u>			
<u>WITHDRAWALS</u>			
07/21/08	Pool D Cash		\$ 114,672
TOTAL WITHDRAWALS			<u>\$ 114,672</u>
TOTAL POOL U			<u>\$ 114,672</u>
<u>POOL V</u>			
<u>WITHDRAWALS</u>			
07/21/08	Pool D Cash		\$ 90,115
TOTAL WITHDRAWALS			<u>\$ 90,115</u>
TOTAL POOL V			<u>\$ 90,115</u>
TOTAL TRANSACTIONS		44,262,000	<u>\$ 72,208,802</u>
SUMMARY			
Purchases and Contributions			\$ 31,316,454
Sales, Calls, Maturities and Withdrawals			<u>40,892,348</u>
TOTAL TRANSACTIONS			<u>\$ 72,208,802</u>

City of Sacramento
TRANSACTION SUMMARY
Fixed Bonds
SCERS
From 07-01-08 To 07-31-08

Trade Date	Security	Quantity	Total Cost
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PURCHASES

07/23/08	Bank of America NA 6.100% Due 06-15-17	4,762,000	\$ 4,557,282
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TOTAL PURCHASES	4,762,000	\$ 4,557,282
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MATURITIES

07/15/08	2484 Natomas Park Dr. 7.500% Due 07-01-12	4,265	\$ 4,265
07/15/08	2660 W. Covell Blvd/West Davis Assoc 7.250% Due 08-01-12	6,682	6,682
07/15/08	Alhambra Medical Building 7.000% Due 05-01-09	32,812	32,812
07/15/08	GNMA POOL #150426 9.000% Due 05-15-16	65	71
07/15/08	GNMA POOL #157445 9.000% Due 06-15-16	238	242
07/15/08	GNMA POOL #164169 9.000% Due 06-15-16	24	24
07/15/08	GNMA POOL #167166 9.500% Due 08-15-16	22	22
07/15/08	GNMA POOL #208975 9.500% Due 03-15-17	87	88
07/15/08	GNMA POOL #211421 9.500% Due 04-15-17	133	133
07/25/08	GNMA POOL #256393 6.000% Due 09-01-36	70,596	70,365
07/15/08	GNMA POOL #27166 9.000% Due 12-15-08	205	174
07/15/08	GNMA POOL #320296 8.000% Due 03-15-22	23,962	23,528
07/15/08	GNMA POOL #329837 7.500% Due 11-15-22	887	873
07/15/08	GNMA POOL #439515 7.000% Due 03-15-27	95	93

City of Sacramento
TRANSACTION SUMMARY
Fixed Bonds
SCERS
From 07-01-08 To 07-31-08

Trade Date	Security	Quantity	Total Cost
07/15/08	GNMA POOL #450066 7.500% Due 12-15-26	33	32
07/15/08	GNMA POOL #550718 5.000% Due 11-15-35	15,970	15,541
07/15/08	GNMA POOL #648348 5.500% Due 10-15-35	5,395	5,376
07/25/08	GNMA POOL #952254 6.000% Due 11-01-37	144,223	145,282
07/02/08	Walgreens Drugs/Adahi, Inc 6.500% Due 05-01-24	9,264	9,264
TOTAL MATURITIES		314,958	\$ 314,867
<u>EXPENSES</u>			
07/02/08	Portfolio Investment Fees Payable		\$ 257
07/15/08	Portfolio Investment Fees Payable		1,174
TOTAL EXPENSES			\$ 1,431
<u>WITHDRAWALS</u>			
07/31/08	Pool A Cash		\$ 218,853
TOTAL WITHDRAWALS			\$ 218,853
TOTAL TRANSACTIONS		5,076,958	\$ 5,092,433
SUMMARY			
	Purchases and Contributions		\$ 4,557,282
	Calls, Maturities, Expenses and Withdrawals		535,151
TOTAL TRANSACTIONS			\$ 5,092,433

City of Sacramento
TRANSACTION SUMMARY
 Equity Income
SCERS
 From 07-01-08 To 07-31-08

Trade Date	Security	Quantity	Total Cost
<u>CONTRIBUTIONS</u>			
07/31/08	Frontier Communication Com	110,000	\$ 1,284,800
TOTAL CONTRIBUTIONS		110,000	\$ 1,284,800
<u>WITHDRAWALS</u>			
07/31/08	Citizens Communctns Co	110,000	\$ 1,284,800
07/31/08	Pool A Cash		127,846
TOTAL WITHDRAWALS		110,000	\$ 1,412,646
TOTAL TRANSACTIONS		220,000	\$ 2,697,446

SUMMARY

Purchases and Contributions	\$ 1,284,800
Sales and Withdrawals	1,412,646
TOTAL TRANSACTIONS	\$ 2,697,446

**City of Sacramento
TRANSACTION SUMMARY
Large Cap Growth
SCERS
From 07-01-08 To 07-31-08**

Trade Date	Security	Quantity	Total Cost
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PURCHASES

07/22/08	Apple Inc.	5,000	\$ 767,471
07/23/08	At&t Inc	45,000	1,493,877
07/14/08	Genzyme Corp	20,000	1,538,026
07/22/08	Genzyme Corp	5,000	404,142
07/22/08	Gilead Sciences Inc	10,000	509,608
07/30/08	Hsbc Hldgs Plc Spon Adr New	18,000	1,504,037
07/22/08	Intuitive Surgical Inc Com New	5,000	1,422,916
07/14/08	Peabody Energy Corp	16,000	1,271,819
07/16/08	United States Oil Fund Units	12,000	1,310,044
07/22/08	Zimmer Holdings Inc	20,000	1,408,322

TOTAL PURCHASES

	156,000	\$ 11,630,263
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SALES

07/15/08	Adobe Sys Inc Com	15,000	\$ 599,929
07/16/08	Adobe Sys Inc Com	35,000	1,399,835
07/22/08	Aracruz Celulose S A Spon Adr Pfd B	30,000	2,367,141
07/16/08	Celgene Corporation	6,000	354,553
07/16/08	Cf Industries Holdings Inc.	2,000	285,078
07/16/08	Encana Corp Com	5,000	369,374
07/30/08	Encana Corp Com	19,000	1,403,623
07/30/08	First Solar Inc Com	7,000	1,934,774
07/14/08	Microsoft Corp	55,000	1,666,948
07/14/08	Patriot Coal Corp Com	10,000	1,368,935
07/16/08	Petroleo Brasileiro SA Sponsored ADR	7,000	412,589
07/16/08	Potash Corp Sask Inc Com	2,000	378,739
07/30/08	Procter & Gamble Co	10,000	653,072
07/30/08	Spdr Gold Trust Gold Shs	13,000	1,161,540
07/16/08	Statoil Asa Sponsored Adr	13,000	412,424
07/22/08	United States Oil Fund Units	12,000	1,310,044

TOTAL SALES

	241,000	\$ 16,078,599
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City of Sacramento
TRANSACTION SUMMARY
 Large Cap Growth
SCERS
 From 07-01-08 To 07-31-08

Trade Date	Security	Quantity	Total Cost
<u>WITHDRAWALS</u>			
07/31/08	Pool A Cash		\$ 42,464
TOTAL WITHDRAWALS			<u>\$ 42,464</u>
TOTAL TRANSACTIONS		<u>397,000</u>	<u>\$ 27,751,326</u>

SUMMARY

Purchases and Contributions	\$ 11,630,263
Sales and Withdrawals	<u>16,121,063</u>
TOTAL TRANSACTIONS	<u>\$ 27,751,326</u>

City of Sacramento
TRANSACTION SUMMARY
 S&P / Barra Value
 SCERS
 From 07-01-08 To 07-31-08

Trade Date	Security	Quantity	Total Cost
<u>PURCHASES</u>			
07/16/08	Ishares Tr S&p500/Bar Val	10,000	\$ 608,766
07/30/08	Select Sector Spdr Tr Sbi Int-Finl	100,000	2,185,690
TOTAL PURCHASES		110,000	\$ 2,794,456
<u>SALES</u>			
07/15/08	Ishares Tr S&p500/Bar Val	30,000	\$ 2,219,734
07/16/08	Ishares Tr S&p500/Bar Val	30,000	2,176,019
TOTAL SALES		60,000	\$ 4,395,753
<u>WITHDRAWALS</u>			
07/31/08	Pool A Cash		\$ 56,127
TOTAL WITHDRAWALS			\$ 56,127
TOTAL TRANSACTIONS		170,000	\$ 7,246,336
<u>SUMMARY</u>			
Purchases and Contributions			\$ 2,794,456
Sales and Withdrawals			4,451,880
TOTAL TRANSACTIONS			\$ 7,246,336

City of Sacramento
TRANSACTION SUMMARY
International
SCERS
From 07-01-08 To 07-31-08

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<u>WITHDRAWALS</u>			
07/31/08	Pool A Cash		\$ 8,732
TOTAL WITHDRAWALS			<u>\$ 8,732</u>
TOTAL TRANSACTIONS			<u><u>\$ 8,732</u></u>
SUMMARY			
	Purchases and Contributions		\$ -
	Sales and Withdrawals		<u>8,732</u>
TOTAL TRANSACTIONS			<u><u>\$ 8,732</u></u>

City of Sacramento
TRANSACTION SUMMARY
Capitol Area Development Authority (CADA)
From 07-01-08 To 07-31-08

Trade Date	Security	Quantity	Total Cost
<u>CADA - BANKING</u>			
<u>CONTRIBUTIONS</u>			
07/07/08	Pool A Cash		\$ 100,000
07/14/08	Pool A Cash		238,500
TOTAL CONTRIBUTIONS			<u>\$ 338,500</u>
<u>WITHDRAWALS</u>			
07/01/08	Pool A Cash		\$ 123,000
07/21/08	Pool A Cash		155,000
07/25/08	Pool A Cash		100,000
07/31/08	Pool A Cash		145,000
TOTAL WITHDRAWALS			<u>\$ 523,000</u>
TOTAL CADA - BANKING			<u>\$ 861,500</u>
<u>CADA - TAX EXEMPT</u>			
No transactions were found!			
<u>CADA - TAXABLE</u>			
No transactions were found!			
TOTAL TRANSACTIONS			<u>\$ 861,500</u>
SUMMARY			
Purchases and Contributions			\$ 338,500
Sales and Withdrawals			<u>523,000</u>
TOTAL TRANSACTIONS			<u>\$ 861,500</u>

**City of Sacramento
TRANSACTION SUMMARY
United Way
From 07-01-08 To 07-31-08**

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<u>CONTRIBUTIONS</u>			
07/31/08	Frontier Communication Com	3,500	\$ 40,880
TOTAL CONTRIBUTIONS		3,500	\$ 40,880
<u>WITHDRAWALS</u>			
07/31/08	Citizens Communctns Co	3,500	\$ 40,880
TOTAL WITHDRAWALS		3,500	\$ 40,880
TOTAL TRANSACTIONS		7,000	\$ 81,760
 SUMMARY			
Purchases and Contributions			\$ 40,880
Sales and Withdrawals			40,880
TOTAL TRANSACTIONS			\$ 81,760

City of Sacramento
TRANSACTION SUMMARY
 American River Flood Control District
 From 07-01-08 To 07-31-08

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<u>CONTRIBUTIONS</u>			
07/16/08	Pool A Cash		\$ 385,000
TOTAL CONTRIBUTIONS			<u>\$ 385,000</u>
TOTAL TRANSACTIONS			<u>\$ 385,000</u>
 SUMMARY			
Purchases and Contributions			\$ 385,000
Sales and Withdrawals			<u>-</u>
TOTAL TRANSACTIONS			<u>\$ 385,000</u>

City of Sacramento
TRANSACTION SUMMARY
The Natomas Basin Conservancy
From 07-01-08 To 07-31-08

<u>Trade</u> <u>Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total</u> <u>Cost</u>
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No transactions were found!

City of Sacramento
TRANSACTION SUMMARY
Sacramento Public Library Authority
From 07-01-08 To 07-31-08

Trade Date	Security	Quantity	Total Cost
<u>CONTRIBUTIONS</u>			
07/24/08	Pool A Cash		\$ 4,000,000
TOTAL CONTRIBUTIONS			<u>\$ 4,000,000</u>
<u>WITHDRAWALS</u>			
07/11/08	Pool A Cash		\$ 1,000,000
TOTAL WITHDRAWALS			<u>\$ 1,000,000</u>
TOTAL TRANSACTIONS			<u>\$ 5,000,000</u>
 SUMMARY			
Purchases and Contributions			\$ 4,000,000
Sales and Withdrawals			<u>1,000,000</u>
TOTAL TRANSACTIONS			<u>\$ 5,000,000</u>