

RESOLUTION NO. 2008-646

Adopted by the Sacramento City Council

September 23, 2008

APPROVAL OF BUDGET AMENDMENT TO ALLOCATE FUNDS FOR THE KROY PATHWAY CAPITAL IMPROVEMENT PROJECT (TP61, T15095700); AUTHORIZATION TO ENTER INTO INDIVIDUAL PROJECT AGREEMENT WITH REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO; RELATED FINDINGS

BACKGROUND

- A. The 65th Street Redevelopment Project Area is located in the City of Sacramento.
- B. Kroy Pathway is listed in the City of Sacramento 2008 Transportation Programming Guide.
- C. Council has determined that no current alternative funding sources are available for this Project.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

- Section 1. All of the evidence presented having been duly considered, the findings, including the environmental findings are approved.
- Section 2. In accordance with California Redevelopment Law Section 33445, the City further finds and determines that:
 - A. The Kroy Pathway Project will benefit the Project Area by evaluating and making recommendations to enhance aesthetics and improve street and pedestrian facilities, thereby improving access and safety for residents and employees in the Project Area.
 - B. No other reasonable means of financing the Project is available to the community.
 - C. The Kroy Pathway Project is consistent with the Project Area Implementation Plan and will facilitate the elimination of blighting influences of inadequate, under-capacity, and dilapidated infrastructure inside the Project Area by implementing safety, accessibility and aesthetic improvements to the Pathway.
- Section 3. The City Manager or his designee is authorized to enter into an Individual Project Agreement with the Redevelopment Agency of the City of Sacramento (Agency) to accept Agency funds in the amount of \$265,000 for the Kroy Pathway Project (T15095700).

Section 4. The FY08/09 Capital Improvement Program is amended by appropriating \$265,000 to the Kroy Pathway Project.

Section 5. The City Manager or his designee is authorized to take all actions and execute such instruments as may be necessary to implement the Individual Project Agreement.

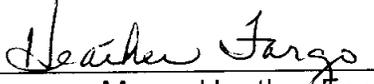
Adopted by the City of Sacramento City Council on September 23, 2008 by the following vote:

Ayes: Councilmembers Cohn, Fong, Hammond, McCarty, Pannell, Sheedy, Tretheway, Waters, and Mayor Fargo.

Noes: None.

Abstain: None.

Absent: None.



Mayor Heather Fargo

Attest:



Shirley Concolino, City Clerk