

RESOLUTION NO. 2008-071

Adopted by the Redevelopment Agency
of the City of Sacramento

September 23, 2008

ALLOCATE FUNDS TO THE KROY PATHWAY PROJECT; RELATED BUDGET AMENDMENTS; AUTHORIZATION TO EXECUTE INDIVIDUAL PROJECT AGREEMENT; RELATED FINDINGS

BACKGROUND

- A. The 65th Street Redevelopment Plan calls for improvements to the Project Area public infrastructure that are intended to alleviate traffic congestion and improve public safety, remove costly impediments to development, and upgrade infrastructure to contemporary standards.
- B. The Transportation and Streetscape Improvement section of the 65th Street Redevelopment Implementation Plan identifies transportation and streetscape improvements needed to improve the connectivity in the area, increase pedestrian and bike safety and access.
- C. The public infrastructure goals for the 65th Street Redevelopment Plan (2004 – 2008) were adopted by the Redevelopment Agency.
- D. Adoption of the redevelopment project area created an opportunity to use tax increment funding to improve the existing infrastructure.
- A. The Kroy Pathway Project is listed in the City of Sacramento's 2008 Transportation Programming Guide.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE REDEVELOPMENT AGENCY RESOLVES AS FOLLOWS:

- Section 1. All of the evidence presented having been duly considered, the findings, including the environmental findings are approved.
- Section 2. In accordance with California Redevelopment Law Section 33445, the Agency further finds and determines that:
 - A. The Kroy Pathway Project will design and construct pedestrian and bike facilities, thereby improving access and safety for residents and employees in the Project Area.
 - B. No other reasonable means of financing the Project is available to the community.

C The Kroy Pathway Project is consistent with the Project Area Implementation Plan and will facilitate the elimination of blighting influences of inadequate, under-capacity, and dilapidated infrastructure inside the Project Area by implementing safety, accessibility and aesthetic improvements to the Pathway.

Section 3. The Executive Director is authorized to amend the 2008 Sacramento Housing and Redevelopment Agency budget by transferring \$265,000 of 65th Street Tax Increment Funds to the Kroy Pathway Project.

Section 4. The Executive Director is authorized to execute an Individual Project Agreement with the City of Sacramento to implement the Kroy Pathway Project (T15095700).

Adopted by the Redevelopment Agency of the City of Sacramento on September 23, 2008 by the following vote:

Ayes: Councilmembers Cohn, Fong, Hammond, McCarty, Pannell, Sheedy, Tretheway, Waters, and Mayor Fargo.

Noes: None.

Abstain: None.

Absent: None.



Chair Heather Fargo

Attest:



Shirley Concolino, Secretary