



REPORT TO COUNCIL

City of Sacramento

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915 I Street, Sacramento, CA 95814-2604
www.CityofSacramento.org

CONSENT
October 7, 2008

**Honorable Mayor and
Members of the City Council**

Title: August 2008 Monthly Investment Transactions Report

Location/Council District: Citywide

Recommendation: Receive and file

Contacts: Lydia Abreu, Investment and Operations Manager, 808-7746; Shirley
Tupaz, Investment Operations Analyst, 808-8295

Presenters: None

Department: City Treasurer

Division: Investment & Operations

Organization No: 0900

Description/Analysis

Issue: Chapter 749, Statutes of 1996, requires the City Treasurer to make a monthly investment transaction report to the City Council. This Monthly Investment Transaction Report fulfills that requirement for the month ended August 31, 2008.

Policy Considerations: None

Environmental Considerations:

California Environmental Quality Act (CEQA): Under the California Environmental Quality Act (CEQA) guidelines, continuing administrative activities do not constitute a project and are therefore exempt from review.

Sustainability Considerations: There are no sustainability considerations applicable to this action.

Commission/Committee Action: None

Rationale for Recommendation: Reporting requirements as governed by Chapter 749, Statutes of 1996.

Financial Considerations: None

Emerging Small Business Development (ESBD): Because this transaction does not involve the purchase of goods or services for the City, ESBD efforts are not applicable.

Respectfully Submitted by: Shirley Tupaz
Shirley Tupaz
Investment Operations Analyst

Approved by: Lydia Abreu
Lydia Abreu
Investment and Operations Manager

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Background Information:

Chapter 749, Statutes of 1996, was enacted (in addition to Chapter 783, Statutes of 1995) to help avoid a repeat of the December 1994 Orange County investment breakdown that resulted in investment losses for Orange County and other local government entities. This is the investment transaction report required and submitted to Council.

Chapter 749 has two main requirements. The first is that the City Council annually delegates authority to the City Treasurer to invest or reinvest City funds and to sell or exchange securities purchased for a period of one year. After the delegation of authority, the City Treasurer assumes full responsibility for all transactions until the delegation of authority is revoked or the one-year period expires. This delegation was made with the quarterly investment report for the period ended June 30, 2008.

The second requirement is for the City Treasurer to submit a monthly report of the transactions to the City Council. For informational purposes, we have taken this opportunity to include the transactions of all monies the Treasurer's Office invests in lieu of only the required Local Agency funds. The transactions for the month ended August 31, 2008 are attached as follows:

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City of Sacramento
Summary of Transactions
August-08

Attachment 2

Local Agency Funds:

	Pool A	Ethel Hart Trust	Public Trust	George Clark	Total
Purchases	\$ 114,230,179	\$ 32,719	\$ 32,719	\$ -	\$ 114,295,617
Sales	-	-	-	-	-
Maturities	153,476,662	-	-	21	153,476,683
Calls	-	-	-	-	-
Contributions	55,033,318	-	-	-	55,033,318
Withdrawals	100,888,328	-	8,960	1,580	100,898,868
Total	\$ 423,628,487	\$ 32,719	\$ 41,679	\$ 1,601	\$ 423,704,486

Outside Agency Funds:

Sacramento Housing & Redevelopment Agency (SHRA) Funds:

	Pool D	Pool J	Pool K	Pool L	Pool M	Pool N	Total
Purchases	\$ 47,055,601	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 47,055,601
Sales	-	-	-	-	-	-	-
Maturities	48,826,707	-	-	-	-	-	48,826,707
Calls	-	-	-	-	-	-	-
Contributions	8,063,911	-	-	-	-	-	8,063,911
Withdrawals	13,420,010	1,234,420	-	45,838	751,935	258,147	15,710,350
Total	\$ 117,366,229	\$ 1,234,420	\$ -	\$ 45,838	\$ 751,935	\$ 258,147	\$ 119,656,569

	Pool Q	Pool R	Pool S	Pool T	Pool U	Pool V	Total
Purchases	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales	-	-	-	-	-	-	-
Maturities	-	-	-	-	-	-	-
Calls	-	-	-	-	-	-	-
Contributions	-	-	-	-	-	-	-
Withdrawals	7,165,589	10,542,420	139,395	102,520	1,046,586	114,412	19,110,922
Total	\$ 7,165,589	\$ 10,542,420	\$ 139,395	\$ 102,520	\$ 1,046,586	\$ 114,412	\$ 19,110,922

Total SHRA \$ 138,767,491

**City of Sacramento
Summary of Transactions
August-08**

Attachment 2

Sacramento City Employees' Retirement System (SCERS) Funds:

	<u>Fixed Bonds</u>	<u>Equity Income</u>	<u>Large Cap</u>	<u>S&P Barra Value</u>	<u>International</u>	<u>Total</u>
Purchases	\$ 26,423,060	\$ 4,079,456	\$ 8,402,301	\$ 681,285	\$ -	\$ 39,586,102
Sales	670,000	4,504,139	6,596,969	-	-	11,771,108
Expenses	1,427	-	-	-	-	1,427
Maturities	110,605	-	-	-	-	110,605
Calls	-	-	-	-	-	-
Contributions	-	-	-	-	-	-
Withdrawals	330,576	165,024	99,976	19,051	10,512	625,139
Total	\$ 27,535,668	\$ 8,748,619	\$ 15,099,246	\$ 700,336	\$ 10,512	\$ 52,094,381

Capitol Area Development Authority (CADA) Funds:

	<u>CADA</u>	<u>CADA-A</u>	<u>CADA-B</u>	<u>Total</u>
Purchases	\$ -	\$ -	\$ -	\$ -
Sales	-	-	-	-
Maturities	-	-	-	-
Calls	-	-	-	-
Contributions	502,000	-	-	502,000
Withdrawals	242,600	-	-	242,600
Total	\$ 744,600	\$ -	\$ -	\$ 744,600

All Other Funds:

	<u>United Way</u>	<u>American River</u>	<u>TNBC</u>	<u>SPLA</u>	<u>Total</u>
Purchases	\$ 32,719	\$ -	\$ -	\$ -	\$ 32,719
Sales	-	-	-	-	-
Expenses	3,702	-	-	-	3,702
Maturities	-	-	-	-	-
Calls	-	-	-	-	-
Contributions	-	-	-	-	-
Withdrawals	-	-	-	3,500,000	3,500,000
Total	\$ 36,421	\$ -	\$ -	\$ 3,500,000	\$ 3,536,421

GRAND TOTAL

\$ 618,847,379

**City of Sacramento
TRANSACTION SUMMARY
City Investment Pool A
From 08-01-08 To 08-31-08**

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<u>PURCHASES</u>			
08/13/08	AIG Funding Inc 2.030% Due 08-15-08	900,000	\$ 899,898
08/14/08	AIG Funding Inc 2.030% Due 08-15-08	4,200,000	4,199,763
08/15/08	American Express Credit Corp 7.300% Due 08-20-13	5,000,000	4,991,750
08/21/08	American General Finance Corp 2.000% Due 08-26-08	1,000,000	999,722
08/11/08	American General Finance Corp 2.730% Due 08-29-08	6,200,000	6,191,537
08/28/08	American General Finance Corp 2.730% Due 08-29-08	2,000,000	1,999,887
08/28/08	American General Finance Corp 2.500% Due 09-02-08	2,600,000	2,599,097
08/01/08	American General Finance Corp 3.000% Due 11-18-08	7,800,000	7,729,150
08/11/08	American General Finance Corp 3.100% Due 12-01-08	11,500,000	11,389,089
08/06/08	Bank of America Corp 1.950% Due 08-07-08	5,000,000	4,999,729
08/06/08	Chevron 2.000% Due 08-11-08	5,000,000	4,998,611
08/07/08	Chevron 2.000% Due 08-11-08	2,500,000	2,499,444
08/08/08	Chevron Fund 1.900% Due 08-14-08	2,400,000	2,399,240
08/06/08	General Electric 1.950% Due 08-12-08	2,000,000	1,999,350
08/07/08	General Electric 2.060% Due 08-13-08	4,000,000	3,998,627
08/26/08	General Electric 1.950% Due 08-27-08	1,900,000	1,899,897
08/19/08	General Electric Capital Corp 1.900% Due 08-20-08	3,000,000	2,999,842
08/25/08	General Electric Capital Corp 1.980% Due 08-28-08	6,300,000	6,298,960

**City of Sacramento
TRANSACTION SUMMARY
City Investment Pool A
From 08-01-08 To 08-31-08**

Trade Date	Security	Quantity	Total Cost
08/19/08	General Electric Co 2.000% Due 08-21-08	2,400,000	2,399,733
08/22/08	General Electric Co 2.000% Due 08-26-08	4,800,000	4,798,933
08/07/08	Glaxosmithkline Cap Inc 4.850% Due 05-15-13	5,000,000	5,025,000
08/07/08	HSBC Finance 2.100% Due 08-14-08	5,000,000	4,997,958
08/27/08	Hsbc Finance Corp 6.750% Due 05-15-11	5,000,000	5,135,521
08/04/08	Toyota Motor Credit Corp 1.950% Due 08-05-08	596,000	595,968
08/06/08	Toyota Motor Credit Corp 1.950% Due 08-08-08	5,000,000	4,999,458
08/20/08	Toyota Motor Credit Corp 2.070% Due 09-02-08	5,900,000	5,895,590
08/27/08	UBS Finance 2.000% Due 08-28-08	2,300,000	2,299,872
08/21/08	Wells Fargo & Co New 5.250% Due 10-23-12	5,000,000	4,988,550

TOTAL PURCHASES

114,296,000	\$ 114,230,179
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MATURITIES

08/15/08	AIG Funding Inc 2.030% Due 08-15-08	5,100,000	\$ 5,099,662
08/26/08	American General Finance Corp 2.000% Due 08-26-08	1,000,000	999,722
08/29/08	American General Finance Corp 2.730% Due 08-29-08	8,200,000	8,191,424
08/07/08	Bank of America Corp 1.950% Due 08-07-08	5,000,000	4,999,729
08/11/08	Chevron 2.000% Due 08-11-08	7,500,000	7,498,056
08/14/08	Chevron Fund 1.900% Due 08-14-08	2,400,000	2,399,240
08/01/08	Federal Home Loan Bank 2.580% Due 08-01-08	10,000,000	9,869,567

**City of Sacramento
TRANSACTION SUMMARY
City Investment Pool A
From 08-01-08 To 08-31-08**

Trade Date	Security	Quantity	Total Cost
08/06/08	Federal Home Loan Bank 2.470% Due 08-06-08	10,000,000	9,879,931
08/20/08	Federal Home Loan Bank 2.470% Due 08-20-08	4,300,000	4,246,895
08/22/08	Federal Home Loan Bank 3.875% Due 08-22-08	5,000,000	4,910,000
08/11/08	Freddie Mac 2.450% Due 08-11-08	10,000,000	9,876,139
08/12/08	General Electric 1.950% Due 08-12-08	2,000,000	1,999,350
08/13/08	General Electric 2.060% Due 08-13-08	4,000,000	3,998,627
08/27/08	General Electric 1.950% Due 08-27-08	1,900,000	1,899,897
08/12/08	General Electric Capital Corp 2.570% Due 08-12-08	11,600,000	11,502,283
08/20/08	General Electric Capital Corp 1.900% Due 08-20-08	3,000,000	2,999,842
08/26/08	General Electric Capital Corp 2.590% Due 08-26-08	10,000,000	9,905,753
08/28/08	General Electric Capital Corp 1.980% Due 08-28-08	6,300,000	6,298,960
08/29/08	General Electric Capital Corp 2.590% Due 08-29-08	5,600,000	5,546,013
08/21/08	General Electric Co 2.000% Due 08-21-08	2,400,000	2,399,733
08/26/08	General Electric Co 2.000% Due 08-26-08	4,800,000	4,798,933
08/14/08	HSBC Finance 2.100% Due 08-14-08	5,000,000	4,997,958
08/19/08	Rabobank Nederland NV NY 2.620% Due 08-19-08	15,000,000	15,003,809
08/05/08	Toyota Motor Credit Corp 1.950% Due 08-05-08	596,000	595,968
08/08/08	Toyota Motor Credit Corp 1.950% Due 08-08-08	5,000,000	4,999,458
08/07/08	U. S. Treasury Bill 2.035% Due 08-07-08	6,300,000	6,259,841

City of Sacramento
TRANSACTION SUMMARY
City Investment Pool A
From 08-01-08 To 08-31-08

Trade Date	Security	Quantity	Total Cost
08/28/08	UBS Finance 2.000% Due 08-28-08	2,300,000	2,299,872

TOTAL MATURITIES	154,296,000	\$ 153,476,662
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CONTRIBUTIONS

08/01/08	B Of A Cash	\$ 781,513
08/04/08	B Of A Cash	558
08/04/08	B Of A Cash	25,727
08/04/08	B Of A Cash	2,184,272
08/05/08	B Of A Cash	23,117
08/05/08	B Of A Cash	1,661,345
08/06/08	B Of A Cash	6,874,994
08/07/08	B Of A Cash	2,008,508
08/08/08	B Of A Cash	2,408,032
08/11/08	B Of A Cash	2,318,690
08/12/08	B Of A Cash	502,000
08/12/08	B Of A Cash	1,247,068
08/14/08	B Of A Cash	4,154
08/15/08	B Of A Cash	143,055
08/15/08	B Of A Cash	206,051
08/18/08	B Of A Cash	4,549
08/19/08	B Of A Cash	1,102,163
08/20/08	B Of A Cash	5,730,511
08/21/08	B Of A Cash	1,093,227
08/22/08	B Of A Cash	355,706
08/22/08	B Of A Cash	1,747,759
08/25/08	B Of A Cash	2,450,724
08/26/08	B Of A Cash	5,456,566
08/27/08	B Of A Cash	3,939
08/28/08	B Of A Cash	4,159,369
08/29/08	B Of A Cash	4,116
08/29/08	B Of A Cash	20,000
08/01/08	Fidelity Fund	2,028
08/01/08	Fidelity Fund	997
08/01/08	Fidelity Fund	883
08/01/08	Fidelity Fund	725,152
08/01/08	Fidelity Fund	20,100

City of Sacramento
TRANSACTION SUMMARY
 City Investment Pool A
 From 08-01-08 To 08-31-08

Trade Date	Security	Quantity	Total Cost
08/04/08	Fidelity Fund		3,580,820
08/07/08	Fidelity Fund		224
08/08/08	Fidelity Fund		13
08/08/08	Fidelity Fund		850
08/11/08	Fidelity Fund		1,200
08/11/08	Fidelity Fund		7,480
08/11/08	Fidelity Fund		64,836
08/14/08	Fidelity Fund		2,695
08/14/08	Fidelity Fund		216
08/14/08	Fidelity Fund		570
08/14/08	Fidelity Fund		1,638
08/14/08	Fidelity Fund		8,732
08/14/08	Fidelity Fund		73,189
08/14/08	Fidelity Fund		2,561
08/14/08	Fidelity Fund		10,241
08/15/08	Fidelity Fund		680
08/15/08	Fidelity Fund		280
08/15/08	Fidelity Fund		110
08/15/08	Fidelity Fund		22,000
08/15/08	Fidelity Fund		1,749,739
08/15/08	Fidelity Fund		1,119
08/15/08	Fidelity Fund		19,369
08/18/08	Fidelity Fund		461,523
08/18/08	Fidelity Fund		10
08/20/08	Fidelity Fund		30
08/20/08	Fidelity Fund		302
08/20/08	Fidelity Fund		8,392
08/21/08	Fidelity Fund		10
08/21/08	Fidelity Fund		10
08/21/08	Fidelity Fund		9
08/22/08	Fidelity Fund		6,800
08/25/08	Fidelity Fund		97,431
08/25/08	Fidelity Fund		4,245,495
08/25/08	Fidelity Fund		1,237,922
08/25/08	Fidelity Fund		9,010
08/27/08	Fidelity Fund		62,724
08/27/08	Fidelity Fund		40,543
08/28/08	Fidelity Fund		1,820
08/28/08	Fidelity Fund		40,950

City of Sacramento
TRANSACTION SUMMARY
City Investment Pool A
From 08-01-08 To 08-31-08

Trade Date	Security	Quantity	Total Cost
08/29/08	Fidelity Fund		306
08/29/08	Fidelity Fund		215
08/29/08	Fidelity Fund		4,110
08/29/08	Fidelity Fund		271
TOTAL CONTRIBUTIONS			\$ 55,033,318

WITHDRAWALS

08/01/08	B Of A Cash		\$ 3,554,365
08/04/08	B Of A Cash		558
08/04/08	B Of A Cash		1,652,048
08/05/08	B Of A Cash		2,074,372
08/06/08	B Of A Cash		513,557
08/07/08	B Of A Cash		1,983,256
08/08/08	B Of A Cash		1,000,000
08/08/08	B Of A Cash		3,781,177
08/11/08	B Of A Cash		2,213,289
08/12/08	B Of A Cash		11,608,680
08/13/08	B Of A Cash		4,601,134
08/14/08	B Of A Cash		1,656,454
08/15/08	B Of A Cash		824,385
08/18/08	B Of A Cash		6,611,426
08/19/08	B Of A Cash		1,005,223
08/20/08	B Of A Cash		1,701,909
08/21/08	B Of A Cash		1,077,551
08/22/08	B Of A Cash		1,000,000
08/22/08	B Of A Cash		417,808
08/25/08	B Of A Cash		87,600
08/25/08	B Of A Cash		2,512,534
08/26/08	B Of A Cash		8,942,505
08/27/08	B Of A Cash		4,130,853
08/28/08	B Of A Cash		1,438,415
08/29/08	B Of A Cash		1,500,000
08/29/08	B Of A Cash		155,000
08/29/08	B Of A Cash		12,524,351
08/04/08	Fidelity Fund		2,185,690
08/15/08	Fidelity Fund		6,929,567
08/15/08	Fidelity Fund		681,285

City of Sacramento
TRANSACTION SUMMARY
City Investment Pool A
From 08-01-08 To 08-31-08

Trade Date	Security	Quantity	Total Cost
08/18/08	Fidelity Fund		1,225,490
08/18/08	Fidelity Fund		4,359
08/19/08	Fidelity Fund		720,119
08/19/08	Fidelity Fund		10
08/20/08	Fidelity Fund		1,873,665
08/21/08	Fidelity Fund		1,500,000
08/27/08	Fidelity Fund		14,246
08/27/08	Fidelity Fund		45,838
08/28/08	Fidelity Fund		5,919,435
08/29/08	Fidelity Fund		1,220,173
TOTAL WITHDRAWALS			<u>\$ 100,888,328</u>
TOTAL TRANSACTIONS		<u>268,592,000</u>	<u>\$ 423,628,487</u>

SUMMARY

Purchases and Contributions	\$ 169,263,497
Sales, Calls, Maturities and Withdrawals	<u>254,364,990</u>
TOTAL TRANSACTIONS	<u>\$ 423,628,487</u>

City of Sacramento
TRANSACTION SUMMARY
Ethel Hart Mutual Endowment Fund
From 08-01-08 To 08-31-08

Trade Date	Security	Quantity	Total Cost
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PURCHASES

08/28/08	United States Oil Fund Units	350	\$ 32,719
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TOTAL PURCHASES		350	\$ 32,719
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TOTAL TRANSACTIONS		350	\$ 32,719
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SUMMARY

Purchases and Contributions	\$	32,719
Sales and Withdrawals		-

TOTAL TRANSACTIONS		\$ 32,719
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City of Sacramento
TRANSACTION SUMMARY
 Ann Land/Bertha Henschel Endowment Fund
 From 08-01-08 To 08-31-08

Trade Date	Security	Quantity	Total Cost
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PURCHASES

08/28/08	United States Oil Fund Units	350	\$ 32,719
TOTAL PURCHASES		350	\$ 32,719

WITHDRAWALS

08/31/08	Pool A Cash		\$ 8,960
TOTAL WITHDRAWALS			\$ 8,960

TOTAL TRANSACTIONS		350	\$ 41,679
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SUMMARY

Purchases and Contributions		\$ 32,719	
Sales and Withdrawals		8,960	
TOTAL TRANSACTIONS		\$ 41,679	

City of Sacramento
TRANSACTION SUMMARY
George H. Clark Memorial Scholarship Fund
From 08-01-08 To 08-31-08

Trade Date	Security	Quantity	Total Cost
<u>MATURITIES</u>			
08/20/08	GNMA2 POOL #2754 6.500% Due 05-20-29	21	\$ 21
TOTAL MATURITIES		21	\$ 21
<u>WITHDRAWALS</u>			
08/31/08	Pool A Cash		\$ 1,580
TOTAL WITHDRAWALS			\$ 1,580
TOTAL TRANSACTIONS		21	\$ 1,601
SUMMARY			
Purchases and Contributions			\$ -
Sales, Maturities and Withdrawals			1,601
TOTAL TRANSACTIONS			\$ 1,601

**City of Sacramento
TRANSACTION SUMMARY
SHRA Local Money
From 08-01-08 To 08-31-08**

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<u>POOL D</u>			
<u>PURCHASES</u>			
08/13/08	AIG Funding Inc 2.030% Due 08-14-08	2,000,000	\$ 1,999,887
08/14/08	AIG Funding Inc 2.030% Due 08-15-08	250,000	249,986
08/15/08	American Express Credit Corp 7.300% Due 08-20-13	2,000,000	1,996,700
08/21/08	American General Finance Corp 2.000% Due 08-26-08	1,600,000	1,599,556
08/11/08	American General Finance Corp 2.730% Due 08-29-08	4,200,000	4,194,267
08/29/08	American General Finance Corp 2.500% Due 09-02-08	1,000,000	999,764
08/06/08	Bank of America Corp 1.950% Due 08-07-08	2,100,000	2,099,886
08/19/08	Federal Home Loan Bank 2.470% Due 11-26-08	3,000,000	2,979,622
08/19/08	Federal Home Loan Bank 2.750% Due 02-13-09	2,100,000	2,071,446
08/04/08	General Electric 2.000% Due 08-06-08	2,100,000	2,099,767
08/04/08	General Electric 2.070% Due 08-08-08	2,000,000	1,999,540
08/07/08	General Electric 1.950% Due 08-11-08	1,400,000	1,399,697
08/08/08	General Electric 1.950% Due 08-12-08	2,000,000	1,999,567
08/07/08	Glaxosmithkline Cap Inc 4.850% Due 05-15-13	2,000,000	2,010,000
08/08/08	HSBC Finance Corp 1.900% Due 08-11-08	2,800,000	2,799,557
08/27/08	Hsbc Finance Corp 6.750% Due 05-15-11	2,500,000	2,567,760
08/01/08	Toyota Motor Credit Corp 2.080% Due 08-07-08	270,000	269,905

**City of Sacramento
TRANSACTION SUMMARY
SHRA Local Money
From 08-01-08 To 08-31-08**

Trade Date	Security	Quantity	Total Cost
08/07/08	Toyota Motor Credit Corp 1.950% Due 08-08-08	2,000,000	1,999,894
08/08/08	Toyota Motor Credit Corp 1.900% Due 08-13-08	2,000,000	1,999,472
08/18/08	Toyota Motor Credit Corp 1.950% Due 08-20-08	2,500,000	2,499,729
08/18/08	Toyota Motor Credit Corp 1.950% Due 08-21-08	1,000,000	999,837
08/20/08	Toyota Motor Credit Corp 1.950% Due 08-21-08	600,000	599,968
08/15/08	UBS Finance 2.130% Due 08-18-08	3,500,000	3,499,379
08/27/08	UBS Finance 2.000% Due 08-28-08	125,000	124,993
08/21/08	Wells Fargo & Co New 5.250% Due 10-23-12	2,000,000	1,995,420
TOTAL PURCHASES		47,045,000	\$ 47,055,601

MATURITIES

08/14/08	AIG Funding Inc 2.030% Due 08-14-08	2,000,000	\$ 1,999,887
08/15/08	AIG Funding Inc 2.030% Due 08-15-08	250,000	249,986
08/26/08	American General Finance Corp 2.000% Due 08-26-08	1,600,000	1,599,556
08/29/08	American General Finance Corp 2.730% Due 08-29-08	4,200,000	4,194,267
08/07/08	Bank of America Corp 1.950% Due 08-07-08	2,100,000	2,099,886
08/06/08	General Electric 2.000% Due 08-06-08	2,100,000	2,099,767
08/08/08	General Electric 2.070% Due 08-08-08	2,000,000	1,999,540
08/11/08	General Electric 1.950% Due 08-11-08	1,400,000	1,399,697
08/12/08	General Electric 1.950% Due 08-12-08	2,000,000	1,999,567

**City of Sacramento
TRANSACTION SUMMARY
SHRA Local Money
From 08-01-08 To 08-31-08**

Trade Date	Security	Quantity	Total Cost
08/11/08	HSBC Finance Corp 1.900% Due 08-11-08	2,800,000	2,799,557
08/19/08	Rabobank Nederland NV NY 2.620% Due 08-19-08	5,000,000	5,001,270
08/07/08	Toyota Motor Credit Corp 2.080% Due 08-07-08	930,000	929,639
08/08/08	Toyota Motor Credit Corp 1.950% Due 08-08-08	2,000,000	1,999,894
08/13/08	Toyota Motor Credit Corp 1.900% Due 08-13-08	2,000,000	1,999,472
08/20/08	Toyota Motor Credit Corp 1.950% Due 08-20-08	2,500,000	2,499,729
08/21/08	Toyota Motor Credit Corp 1.950% Due 08-21-08	1,600,000	1,599,806
08/07/08	U. S. Treasury Bill 2.035% Due 08-07-08	1,800,000	1,792,692
08/15/08	U.S. Treasury Note 4.125% Due 08-15-08	9,000,000	8,938,125
08/18/08	UBS Finance 2.130% Due 08-18-08	3,500,000	3,499,379
08/28/08	UBS Finance 2.000% Due 08-28-08	125,000	124,993
TOTAL MATURITIES		48,905,000	\$ 48,826,707

CONTRIBUTIONS

08/01/08	Nations Treasury Fund	\$	2,801
08/04/08	Nations Treasury Fund		4,000,000
08/08/08	Nations Treasury Fund		2,780,843
08/19/08	Nations Treasury Fund		10
08/27/08	Nations Treasury Fund		14,246
08/27/08	Nations Treasury Fund		45,838
08/29/08	Nations Treasury Fund		1,220,173
TOTAL CONTRIBUTIONS		\$	8,063,911

City of Sacramento
TRANSACTION SUMMARY
SHRA Local Money
From 08-01-08 To 08-31-08

Trade Date	Security	Quantity	Total Cost
<u>WITHDRAWALS</u>			
08/12/08	Local Agency Investment Fund, Pool D		\$ 1,000,000
08/26/08	Local Agency Investment Fund, Pool D		700,000
08/28/08	Local Agency Investment Fund, Pool D		3,255,000
08/07/08	Nations Treasury Fund		1,500,000
08/14/08	Nations Treasury Fund		800,000
08/15/08	Nations Treasury Fund		6,000,000
08/18/08	Nations Treasury Fund		10
08/28/08	Nations Treasury Fund		145,000
08/29/08	Nations Treasury Fund		20,000
TOTAL WITHDRAWALS			<u>\$ 13,420,010</u>

TOTAL POOL D	<u>95,950,000</u>	<u>\$ 117,366,229</u>
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POOL J**WITHDRAWALS**

08/27/08	Pool A Cash		\$ 14,246
08/29/08	Pool A Cash		1,220,173
TOTAL WITHDRAWALS			<u>\$ 1,234,420</u>

TOTAL POOL J		<u>\$ 1,234,420</u>
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POOL K

No transactions were found!

City of Sacramento
TRANSACTION SUMMARY
SHRA Local Money
From 08-01-08 To 08-31-08

Trade Date	Security	Quantity	Total Cost
<u>POOL L</u>			
<u>WITHDRAWALS</u>			
08/27/08	Pool A Cash		\$ 45,838
TOTAL WITHDRAWALS			<u>\$ 45,838</u>
TOTAL POOL L			<u>\$ 45,838</u>
<u>POOL M</u>			
<u>WITHDRAWALS</u>			
08/27/08	Pool D Cash		\$ 6,542
08/29/08	Pool D Cash		745,393
TOTAL WITHDRAWALS			<u>\$ 751,935</u>
TOTAL POOL M			<u>\$ 751,935</u>
<u>POOL N</u>			
<u>WITHDRAWALS</u>			
08/27/08	Pool D Cash		\$ 19,203
08/29/08	Pool D Cash		238,944
TOTAL WITHDRAWALS			<u>\$ 258,147</u>
TOTAL POOL N			<u>\$ 258,147</u>

City of Sacramento
TRANSACTION SUMMARY
SHRA Local Money
From 08-01-08 To 08-31-08

Trade Date	Security	Quantity	Total Cost
<u>POOL Q</u>			
<u>WITHDRAWALS</u>			
08/27/08	Pool D Cash		\$ 78,762
08/29/08	Pool D Cash		7,086,827
TOTAL WITHDRAWALS			<u>\$ 7,165,589</u>
TOTAL POOL Q			<u>\$ 7,165,589</u>
<u>POOL R</u>			
<u>WITHDRAWALS</u>			
08/27/08	Pool D Cash		\$ 161,010
08/29/08	Pool D Cash		10,381,410
TOTAL WITHDRAWALS			<u>\$ 10,542,420</u>
TOTAL POOL R			<u>\$ 10,542,420</u>
<u>POOL S</u>			
<u>WITHDRAWALS</u>			
08/27/08	Pool D Cash		\$ 14,809
08/29/08	Pool D Cash		124,586
TOTAL WITHDRAWALS			<u>\$ 139,395</u>
TOTAL POOL S			<u>\$ 139,395</u>

City of Sacramento
TRANSACTION SUMMARY
SHRA Local Money
From 08-01-08 To 08-31-08

Trade Date	Security	Quantity	Total Cost
<u>POOL T</u>			
<u>WITHDRAWALS</u>			
08/27/08	Pool D Cash		\$ 7,083
08/29/08	Pool D Cash		95,436
TOTAL WITHDRAWALS			\$ 102,520
TOTAL POOL T			\$ 102,520
<u>POOL U</u>			
<u>WITHDRAWALS</u>			
08/27/08	Pool D Cash		\$ 24,277
08/29/08	Pool D Cash		1,022,309
TOTAL WITHDRAWALS			\$ 1,046,586
TOTAL POOL U			\$ 1,046,586
<u>POOL V</u>			
<u>WITHDRAWALS</u>			
08/27/08	Pool D Cash		\$ 22,934
08/29/08	Pool D Cash		91,478
TOTAL WITHDRAWALS			\$ 114,412
TOTAL POOL V			\$ 114,412
TOTAL TRANSACTIONS		95,950,000	\$ 138,767,491

City of Sacramento
TRANSACTION SUMMARY
 SHRA Local Money
 From 08-01-08 To 08-31-08

Trade Date	Security	Quantity	Total Cost
SUMMARY			
	Purchases and Contributions		\$ 55,119,512
	Sales, Calls, Maturities and Withdrawals		<u>83,647,979</u>
	TOTAL TRANSACTIONS		<u><u>\$ 138,767,491</u></u>

**City of Sacramento
TRANSACTION SUMMARY
Fixed Bonds
SCERS
From 08-01-08 To 08-31-08**

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<u>PURCHASES</u>			
08/27/08	American Express Credit Corp 5.875% Due 05-02-13	9,000,000	\$ 8,653,950
08/25/08	Goldman Sachs Group Inc 6.150% Due 04-01-18	6,000,000	5,768,760
08/29/08	Harley Davidson Fdg Corp 6.800% Due 06-15-18	5,000,000	4,928,850
08/12/08	Metlife Inc 6.817% Due 08-15-18	5,000,000	5,017,500
08/12/08	President&fellow Harvard Coll 6.300% Due 10-01-37	2,000,000	2,054,000
TOTAL PURCHASES		27,000,000	\$ 26,423,060
<u>SALES</u>			
08/01/08	Housing Urban Development 7.660% Due 08-01-15	670,000	\$ 670,000
TOTAL SALES		670,000	\$ 670,000
<u>MATURITIES</u>			
08/15/08	2484 Natomas Park Dr. 7.500% Due 07-01-12	4,291	\$ 4,291
08/15/08	2660 W. Covell Blvd/West Davis Assoc 7.250% Due 08-01-12	6,722	6,722
08/15/08	Alhambra Medical Building 7.000% Due 05-01-09	33,003	33,003
08/15/08	GNMA POOL #150426 9.000% Due 05-15-16	64	70
08/15/08	GNMA POOL #157445 9.000% Due 06-15-16	200	203
08/15/08	GNMA POOL #164169 9.000% Due 06-15-16	24	24

City of Sacramento
TRANSACTION SUMMARY
 Fixed Bonds
SCERS
 From 08-01-08 To 08-31-08

Trade Date	Security	Quantity	Total Cost
08/15/08	GNMA POOL #167166 9.500% Due 08-15-16	22	23
08/15/08	GNMA POOL #208975 9.500% Due 03-15-17	88	88
08/15/08	GNMA POOL #211421 9.500% Due 04-15-17	134	134
08/25/08	GNMA POOL #256393 6.000% Due 09-01-36	32,662	32,555
08/15/08	GNMA POOL #27166 9.000% Due 12-15-08	285	243
08/15/08	GNMA POOL #320296 8.000% Due 03-15-22	321	316
08/15/08	GNMA POOL #329837 7.500% Due 11-15-22	513	505
08/15/08	GNMA POOL #439515 7.000% Due 03-15-27	93	92
08/15/08	GNMA POOL #450066 7.500% Due 12-15-26	33	33
08/15/08	GNMA POOL #550718 5.000% Due 11-15-35	17,547	17,076
08/15/08	GNMA POOL #648348 5.500% Due 10-15-35	5,336	5,318
08/25/08	GNMA POOL #952254 6.000% Due 11-01-37	590	595
08/04/08	Walgreens Drugs/Adahi, Inc 6.500% Due 05-01-24	9,315	9,315
TOTAL MATURITIES		111,243	\$ 110,605
<u>EXPENSES</u>			
08/04/08	Portfolio Investment Fees Payable		\$ 256
08/15/08	Portfolio Investment Fees Payable		1,171
TOTAL EXPENSES			\$ 1,427

City of Sacramento
TRANSACTION SUMMARY
 Fixed Bonds
 SCERS
 From 08-01-08 To 08-31-08

Trade Date	Security	Quantity	Total Cost
<u>WITHDRAWALS</u>			
08/31/08	Pool A Cash		\$ 330,576
TOTAL WITHDRAWALS			<u>\$ 330,576</u>
TOTAL TRANSACTIONS			<u>27,781,243</u> <u>\$ 27,535,668</u>

SUMMARY

Purchases and Contributions	\$ 26,423,060
Calls, Maturities, Expenses and Withdrawals	<u>1,112,608</u>
TOTAL TRANSACTIONS	<u>\$ 27,535,668</u>

**City of Sacramento
TRANSACTION SUMMARY
Equity Income
SCERS
From 08-01-08 To 08-31-08**

Trade Date	Security	Quantity	Total Cost
<u>PURCHASES</u>			
08/27/08	Barclays Bank Plc Adr Pfd Sr 5	45,000	\$ 1,097,667
08/14/08	JPMorgan Chase & Co	60,000	1,500,000
08/13/08	Wells Fargo Capital XII	31,000	761,670
08/14/08	Wells Fargo Capital XII	29,000	720,119
TOTAL PURCHASES		165,000	\$ 4,079,456
<u>SALES</u>			
08/12/08	Repsol S A Sponsored	10,000	\$ 333,499
08/13/08	Repsol S A Sponsored	40,000	1,333,996
08/20/08	Statoil Asa Sponsored Adr	42,000	1,373,694
08/12/08	Total S A Sponsored Adr	20,000	1,462,950
TOTAL SALES		112,000	\$ 4,504,139
<u>WITHDRAWALS</u>			
08/31/08	Pool A Cash		\$ 165,024
TOTAL WITHDRAWALS			\$ 165,024
TOTAL TRANSACTIONS		277,000	\$ 8,748,619
<u>SUMMARY</u>			
Purchases and Contributions			\$ 4,079,456
Sales and Withdrawals			4,669,163
TOTAL TRANSACTIONS			\$ 8,748,619

**City of Sacramento
TRANSACTION SUMMARY
Large Cap Growth
SCERS
From 08-01-08 To 08-31-08**

Trade Date	Security	Quantity	Total Cost
<u>PURCHASES</u>			
08/20/08	Baker Hughes Inc	20,000	\$ 1,608,888
08/15/08	Hudson City Bancorp Com	100,000	1,873,665
08/13/08	Southern Copper Corp Com	50,000	1,225,490
08/28/08	United States Natl Gas Unit	50,000	1,824,730
08/28/08	United States Oil Fund Units	20,000	1,869,528
TOTAL PURCHASES		240,000	\$ 8,402,301
<u>SALES</u>			
08/20/08	Bunge Limited Com	3,000	\$ 348,261
08/20/08	Csx Corp Com	23,000	1,453,179
08/20/08	Mastercard Inc Cl A	2,000	596,660
08/20/08	Potash Corp Sask Inc Com	8,000	1,514,954
08/20/08	Transocean Inc New Shs	12,000	1,908,939
08/20/08	Visa Inc Com Cl A	10,000	774,975
TOTAL SALES		58,000	\$ 6,596,969
<u>WITHDRAWALS</u>			
08/31/08	Pool A Cash		\$ 99,976
TOTAL WITHDRAWALS			\$ 99,976
TOTAL TRANSACTIONS		298,000	\$ 15,099,246
SUMMARY			
Purchases and Contributions			\$ 8,402,301
Sales and Withdrawals			6,696,945
TOTAL TRANSACTIONS			\$ 15,099,246

City of Sacramento
TRANSACTION SUMMARY
 S&P / Barra Value
 SCERS
 From 08-01-08 To 08-31-08

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<u>PURCHASES</u>			
08/12/08	Fluor Corp	10,000	\$ 681,285
TOTAL PURCHASES		<u>10,000</u>	<u>\$ 681,285</u>
<u>WITHDRAWALS</u>			
08/31/08	Pool A Cash		\$ 19,051
TOTAL WITHDRAWALS			<u>\$ 19,051</u>
TOTAL TRANSACTIONS		<u>10,000</u>	<u>\$ 700,336</u>
 SUMMARY			
	Purchases and Contributions		\$ 681,285
	Sales and Withdrawals		<u>19,051</u>
	TOTAL TRANSACTIONS		<u>\$ 700,336</u>

City of Sacramento
TRANSACTION SUMMARY
 International
SCERS
 From 08-01-08 To 08-31-08

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<u>WITHDRAWALS</u>			
08/31/08	Pool A Cash		\$ 10,512
TOTAL WITHDRAWALS			<u>\$ 10,512</u>
TOTAL TRANSACTIONS			<u>\$ 10,512</u>
 SUMMARY			
	Purchases and Contributions		\$ -
	Sales and Withdrawals		<u>10,512</u>
TOTAL TRANSACTIONS			<u>\$ 10,512</u>

City of Sacramento
TRANSACTION SUMMARY
Capitol Area Development Authority (CADA)
From 08-01-08 To 08-31-08

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<u>CADA - BANKING</u>			
<u>CONTRIBUTIONS</u>			
08/12/08	Pool A Cash		\$ 502,000
TOTAL CONTRIBUTIONS			<u>\$ 502,000</u>
<u>WITHDRAWALS</u>			
08/25/08	Pool A Cash		\$ 87,600
08/29/08	Pool A Cash		155,000
TOTAL WITHDRAWALS			<u>\$ 242,600</u>
TOTAL CADA - BANKING			<u>\$ 744,600</u>
<u>CADA - TAX EXEMPT</u>			
No transactions were found!			
<u>CADA - TAXABLE</u>			
No transactions were found!			
TOTAL TRANSACTIONS			<u>\$ 744,600</u>
SUMMARY			
Purchases and Contributions			\$ 502,000
Sales and Withdrawals			<u>242,600</u>
TOTAL TRANSACTIONS			<u>\$ 744,600</u>

City of Sacramento
TRANSACTION SUMMARY
United Way
From 08-01-08 To 08-31-08

Trade Date	Security	Quantity	Total Cost
<u>PURCHASES</u>			
08/28/08	United States Oil Fund Units	350	\$ 32,719
TOTAL PURCHASES		350	\$ 32,719
<u>EXPENSES</u>			
08/01/08	After Fee Performance Expense Accounts		\$ 3,702
TOTAL EXPENSES			\$ 3,702
TOTAL TRANSACTIONS		350	\$ 36,421
SUMMARY			
	Purchases and Contributions		\$ 32,719
	Sales, Withdrawals and Expenses		3,702
TOTAL TRANSACTIONS			\$ 36,421

City of Sacramento
TRANSACTION SUMMARY
American River Flood Control District
From 08-01-08 To 08-31-08

<u>Trade</u> <u>Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total</u> <u>Cost</u>
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No transactions were found!

City of Sacramento
TRANSACTION SUMMARY
The Natomas Basin Conservancy
From 08-01-08 To 08-31-08

<u>Trade</u> <u>Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total</u> <u>Cost</u>
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No transactions were found!

City of Sacramento
TRANSACTION SUMMARY
 Sacramento Public Library Authority
 From 08-01-08 To 08-31-08

Trade Date	Security	Quantity	Total Cost
<u>WITHDRAWALS</u>			
08/08/08	Pool A Cash		\$ 1,000,000
08/22/08	Pool A Cash		1,000,000
08/29/08	Pool A Cash		1,500,000
TOTAL WITHDRAWALS			<u>\$ 3,500,000</u>
TOTAL TRANSACTIONS			<u>\$ 3,500,000</u>
 SUMMARY			
Purchases and Contributions			\$ -
Sales and Withdrawals			<u>3,500,000</u>
TOTAL TRANSACTIONS			<u>\$ 3,500,000</u>