

RESOLUTION NO. 2008-693

Adopted by the Sacramento City Council

October 28, 2008

AMEND THE ACCEPTANCE OF GRANT FUNDING FROM THE U.S. ENVIRONMENTAL PROTECTION AGENCY FOR A BROWNFIELD REVOLVING LOAN FUND GRANT PROGRAM

BACKGROUND

- A. A "brownfield" is generally defined as a site which is unused or under utilized due to the (actual or perceived) presence of hazardous substances. Brownfields redevelopment is a fiscally-sound way to bring investment back to Sacramento's neglected neighborhoods and business corridors; cleanup the environment; reuse infrastructure; eliminate blight; and relieve pressure on urban fringe. The City Council previously authorized establishment of a Brownfield Cleanup Revolving Loan Fund to promote the cleanup of brownfield sites within the City for future development of such sites.
- B. The City has previously accepted grant funding from the U S Environmental Protection Agency (EPA) to fund the City's Brownfield Cleanup Revolving Loan Fund Program.
- C. The City has now received additional grant funding from EPA for the City's Brownfield Revolving Loan Fund Program.
- D. On July 15, 2008, the City Council approved the acceptance of grant funding from the U.S. Environmental Protection Agency awarded for the Brownfield Revolving Loan Fund. The City Manager was authorized to establish the grant fund and project accounts to receive and administer the funds.
- E. Fund 3702 and Project G18334500 was erroneously identified as Fund 2702 and Project G21000100.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

Section 1. Resolution 2008-475 is amended and so shall read:

The City Manager is authorizing the acceptance of \$959,793 in grant funding (Fund 3702) from the U.S. Environmental Protection Agency awarded for the Brownfield Revolving Loan Fund and adjusting the revenue and expenditure budget for the City s Brownfield Revolving Loan Program (Project G18334500).

Section 2 The City Manager is authorized to establish a grant revenue and expenditure budget of \$959,793 to facilitate the implementation of the BRLF Program. Each loan and grant recipient shall provide a 20% match to the amount of their loans that will fulfill the City's 20% match requirement.

Section 3 Staff is directed to formulate the loan program for City Council approval. No loans will be entered into prior to City Council authorization of a loan Program.

Section 4 Repeal Resolution 2008-475.

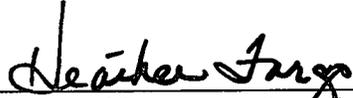
Adopted by the City of Sacramento City Council on October 28, 2008 by the following vote:

Ayes: Councilmembers Fong, Hammond, McCarty, Pannell, Sheedy, Tretheway, Waters, and Mayor Fargo.

Noes: None.

Abstain: None.

Absent: Councilmember Cohn.



Mayor Heather Fargo

Attest:



Shirley Concolino, City Clerk