

RESOLUTION NO. 2008-076

Adopted by the Redevelopment Agency
of the City of Sacramento

November 6, 2008

AUTHORIZING ACQUISITION OF PROPERTY AT 5700 STOCKTON BOULEVARD FOR JUST COMPENSATION; AMENDMENT OF 2008 AGENCY BUDGET; APPROVAL OF RELOCATION AND REPLACEMENT HOUSING PLAN

BACKGROUND

- A. The proposed project supports the Stockton Boulevard Five-Year Implementation Plan, specifically the Obsolete Motel Reuse Reconfiguration Program, and is consistent with the Stockton/ Broadway Urban Design Plan and the Stockton Boulevard Special Planning Area. The proposed project also supports the objectives of the County's General Plan Economic Development Element by creating a catalyst site for commercial corridor redevelopment to improve community quality of life, balance land uses, and increase the tax base.
- B. Acquisition of the property as described herein is in furtherance of the Stockton Boulevard Redevelopment Plan. Acquisition of the property does not commit the Agency to proceed with a development project and no specific project is currently contemplated. Land acquisition does not limit the choice of alternatives or mitigation measures available to the Agency for future proposed projects. Environmental review of the proposed project will be conducted once the scope of development of the property has been defined. Therefore, the project is exempt from further review under the California Environmental Quality Act (CEQA) pursuant to CEQA Guidelines Section 15004(b)(2)(A). National Environmental Policy Act (NEPA) does not apply.
- C. The Stockton Boulevard Redevelopment Advisory Committee recommended allocation of \$4,065,300 from Bank of America Credit Line to the budget for Acquisition of 5700 Stockton Boulevard Project.
- D. The Agency has prepared a Relocation Plan for the relocation of eligible tenants from the Property and a Replacement Housing Plan for replacement of lost housing units, copies of which are attached as Exhibit A and B, respectively.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE REDEVELOPMENT AGENCY RESOLVES AS FOLLOWS:

- Section 1. After due consideration of the evidence presented, the findings, including the environmental findings regarding this action, as stated above are approved.
- Section 2. The Executive Director, or designee, is authorized to take all actions as may be reasonably necessary to purchase the following parcel ("Property") including

real and personal property, for not substantially more than just compensation, as established by the appraisal of a duly qualified appraiser:

5700 Stockton Blvd. (APN: 026-0073-014-0000)

- Section 3. The Executive Director, or designee, is authorized to amend the Agency Budget to transfer \$4,065,300 from Stockton Boulevard Bank of America Credit Line to the Acquisition of 5700 Stockton Boulevard Project and carry out related actions.
- Section 4. The Executive Director, or designee, is authorized to purchase the Property and carry out all actions reasonably necessary to accomplish the purchase of the real and personal Property, including payment of tenant relocation, demolition, maintenance and security, property management, insurance and site planning expenses.
- Section 5. The Relocation Plan is approved.
- Section 6. The Replacement Housing Plan is approved.

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Exhibit A – Relocation Plan

Exhibit B – Replacement Housing Plan

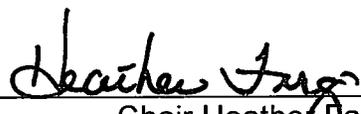
Adopted by the Redevelopment Agency of the City of Sacramento on November 6, 2008 by the following vote:

Ayes: Councilmembers Cohn, Fong, Hammond, McCarty, Pannell, Sheedy, Tretheway, Waters, and Mayor Fargo.

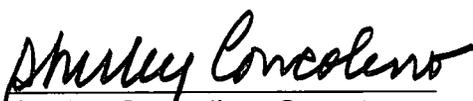
Noes: None.

Abstain: None.

Absent: None.


Chair Heather Fargo

Attest:


Shirley Concolino, Secretary