

## **RESOLUTION NO. 2008-732**

Adopted by the Sacramento City Council

November 13, 2008

### **AWARD CONTRACT FOR LOCK BOX SERVICES**

#### **BACKGROUND**

- A. The City of Sacramento has a requirement for lock box remittance processing services for the Finance and Police departments. The Department of Finance, Revenue Division, and Police Department are responsible for delivering these services to their customers throughout the City.
- B. In August 2008, the Procurement Services Division, in accordance with City Code Section 3.56, issued IFB No. B093246006 for the purchase of lock box services for the Finance and Police departments. Two responses were received. Bank Up Corporation was the lowest responsive and responsible bidder.
- C. Funding for the lock box services will be provided from the City departments operating budgets utilizing this service, provided that sufficient funds are available in the budgets adopted for the applicable fiscal year(s).

#### **BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:**

- Section 1. Bank Up Corporation is awarded a three year contract with two one-year renewal options for the purchase of lock box services in an amount not to exceed \$124,319 for the five year period.
- Section 2. The City Manager or the City Manager's designee is authorized to execute the contract and renewal options specified above, provided that sufficient funds are available in the budget adopted for the applicable fiscal year(s).

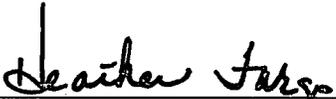
Adopted by the City of Sacramento City Council on November 13, 2008 by the following vote:

Ayes: Councilmembers Cohn, Fong, Hammond, McCarty, Pannell, Sheedy,  
Tretheway, Waters, and Mayor Fargo.

Noes: None.

Abstain: None.

Absent: None.

  
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Mayor Heather Fargo

Attest:

  
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Shirley Concolino, City Clerk