

## **RESOLUTION NO. 2008-735**

Adopted by the Sacramento City Council

November 13, 2008

### **AMENDING THE FISCAL YEAR 2008/09 CITY BUDGET FOR SPECIFIED PROPERTY AND BUSINESS IMPROVEMENT DISTRICTS**

#### **BACKGROUND**

- A. In prior years, resolutions that enabled the amendment of the City budget for annual assessment districts were approved in unison with the resolutions that authorized the assessment diagram and levy of assessments. This year, staff was requested to bring resolutions that would amend the City budget pertaining to specific special districts, under a separate cover, subsequent to the approval of the City-wide budget. Approval of the attached resolution would provide the authority to amend the budgets for the specified PBID Districts shown in Exhibit A.
- B. The City Council established the annual PBID Districts under the Property and Business Law of 1994 (California Streets and Highway Code—Sections 36600 to 36671) (the “PBID Law”) and has previously levied assessments on property in the Districts to pay for improvements and services to be provided within the Districts, all in accordance with the PBID Law of 1994.
- C. The City Council is fully advised in this matter.

#### **BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:**

- Section 1. The City Council finds and determines that the background statements, A through C above are true and correct.
- Section 2. The FY 2008/09 revenue budgets and expenditure budgets are amended for the Districts as set forth in Exhibit A.
- Section 3. The Finance Director is authorized to expend a portion of the budgeted funds in the amount of \$20,754 for the Planning Department and for the Department of Finance to provide services for the specified PBID Districts, as set forth in Exhibit A, which will be reimbursed by the District.
- Section 4. Exhibit A is part of this resolution.

#### **Table of Contents:**

Exhibit A: FY2008/09 PBID District Budget

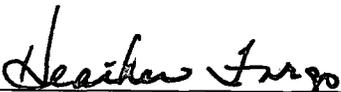
Adopted by the City of Sacramento City Council on November 13, 2008 by the following vote:

Ayes: Councilmembers Cohn, Fong, Hammond, McCarty, Pannell, Sheedy,  
Tretheway, Waters, and Mayor Fargo.

Noes: None.

Abstain: None.

Absent: None.

  
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Mayor Heather Fargo

Attest:

  
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Shirley Concolino, City Clerk

**EXHIBIT A**

**DOWNTOWN SACRAMENTO  
PROPERTY AND BUSINESS IMPROVEMENT DISTRICT, FUND 2221  
FY 2008/09 PROPOSED BUDGET**

Total Assessment Budget		<b>\$2,184,292</b>
Interest Earned (Surplus)		<u>8,229</u>
Total Revenue		<u><b>\$2,192,521</b></u>

Special Districts Administration	\$1,580	
Consultant (Muni) Reporting	555	
Finance Administration	1,227	
County Billing Cost	<u>255</u>	
Less: Total Administration Expense		<u><b>\$3,617</b></u>

Estimated Total PBID Disbursement		<u><b>\$2,188,904</b></u>
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**MIDTOWN SACRAMENTO  
PROPERTY AND BUSINESS IMPROVEMENT DISTRICT, FUND 2237  
FY 2008/09 PROPOSED BUDGET**

Total Assessment Budget		<b>\$592,250</b>
Interest Earned (Surplus)		<u>0</u>
Total Revenue		<u><b>\$592,250</b></u>

Special Districts Administration	2917	
Consultant (Muni) Reporting	725	
Finance Administration	1,227	
County Billing Cost	<u>355</u>	
Less: Total Administration Expense		<u><b>\$5,224</b></u>

Estimated Total PBID Disbursement		<u><b>\$587,026</b></u>
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**NORTH FRANKLIN  
PROPERTY AND BUSINESS IMPROVEMENT DISTRICT, FUND 2217  
FY 2008/09 PROPOSED BUDGET**

Total Assessment Budget		<b>\$105,000</b>
Interest Earned (Surplus)		<u>484</u>
Total Revenue		<u><b>\$105,484</b></u>
Special Districts Administration	1,090	
Consultant (Muni) Reporting	397	
Finance Administration	1,227	
County Billing Cost	<u>162</u>	
Less: Total Administration Expense		<u><b>\$2,876</b></u>
 Estimated Total PBID Disbursement		 <u><b>\$102,608</b></u>

**OAK PARK  
PROPERTY AND BUSINESS IMPROVEMENT DISTRICT, FUND 2216  
FY 2008/09 PROPOSED BUDGET**

Total Assessment Budget		<b>\$198,959</b>
Interest Earned (Surplus)		<u>4,435</u>
Total Revenue		<u><b>\$203,394</b></u>
Special Districts Administration	\$1,029	
Consultant (Muni) Reporting	437	
Finance Administration	1,227	
County Billing Cost	<u>185</u>	
Less: Total Administration Expense		<u><b>\$2,878</b></u>
 Estimated Total PBID Disbursement		 <u><b>\$200,516</b></u>

**POWER INN AREA**

**PROPERTY AND BUSINESS IMPROVEMENT DISTRICT, FUND 2234  
FY 2008/09 PROPOSED BUDGET**

Total Assessment Budget		<b>\$253,575</b>
Interest Earned (Surplus)		<u>1,277</u>
Total Revenue		<u><b>\$254,852</b></u>
Special Districts Administration	617	
Consultant (Muni) Reporting	820	
Finance Administration	1,227	
County Billing Cost	<u>411</u>	
Less: Total Administration Expense		<u><b>\$3,075</b></u>
 Estimated Total PBID Disbursement		 <u><b>\$251,777</b></u>

**STOCKTON BOULEVARD  
PROPERTY AND BUSINESS IMPROVEMENT DISTRICT, FUND 2224  
FY 2008/09 PROPOSED BUDGET**

Total Assessment Budget		<b>\$260,590</b>
Interest Earned (Surplus)		<u>5,057</u>
Total Revenue		<u><b>\$265,647</b></u>
Special Districts Administration	\$1,173	
Consultant (Muni) Reporting	476	
Finance Administration	1,227	
County Billing Cost	208	
Contingency	<u>0</u>	
Less: Total Administration Expense		<u><b>\$3,084</b></u>
 Estimated Total PBID Disbursement		 <u><b>\$262,563</b></u>