



REPORT TO COUNCIL

City of Sacramento

21

915 I Street, Sacramento, CA 95814-2604
www.CityofSacramento.org

CONSENT
November 25, 2008

**Honorable Mayor and
Members of the City Council**

Title: October 2008 Monthly Investment Transactions Report

Location/Council District: Citywide

Recommendation: Receive and file

Contacts: Lydia Abreu, Investment and Operations Manager, 808-7746; Shirley
Tupaz, Investment Operations Analyst, 808-8295

Presenters: None

Department: City Treasurer

Division: Investment & Operations

Organization No: 0900

Description/Analysis

Issue: Chapter 749, Statutes of 1996, requires the City Treasurer to make a monthly investment transaction report to the City Council. This Monthly Investment Transaction Report fulfills that requirement for the month ended October 31, 2008.

Policy Considerations: None

Environmental Considerations:

California Environmental Quality Act (CEQA): Under the California Environmental Quality Act (CEQA) guidelines, continuing administrative activities do not constitute a project and are therefore exempt from review.

Sustainability Considerations: There are no sustainability considerations applicable to this action.

Commission/Committee Action: None

Rationale for Recommendation: Reporting requirements as governed by Chapter 749, Statutes of 1996.

Financial Considerations: None

Emerging Small Business Development (ESBD): Because this transaction does not involve the purchase of goods or services for the City, ESBD efforts are not applicable.

Respectfully Submitted by: Shirley Tupaz
Shirley Tupaz
Investment Operations Analyst

Approved by: Lydia Abreu
Lydia Abreu
Investment and Operations Manager

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Background Information:

Chapter 749, Statutes of 1996, was enacted (in addition to Chapter 783, Statutes of 1995) to help avoid a repeat of the December 1994 Orange County investment breakdown that resulted in investment losses for Orange County and other local government entities. This is the investment transaction report required and submitted to Council.

Chapter 749 has two main requirements. The first is that the City Council annually delegates authority to the City Treasurer to invest or reinvest City funds and to sell or exchange securities purchased for a period of one year. After the delegation of authority, the City Treasurer assumes full responsibility for all transactions until the delegation of authority is revoked or the one-year period expires. This delegation was made with the quarterly investment report for the period ended September 30, 2008.

The second requirement is for the City Treasurer to submit a monthly report of the transactions to the City Council. For informational purposes, we have taken this opportunity to include the transactions of all monies the Treasurer's Office invests in lieu of only the required Local Agency funds. The transactions for the month ended October 31, 2008 are attached as follows:

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**City of Sacramento
Summary of Transactions
October-08**

Attachment 2

Local Agency Funds:

	<u>Pool A</u>	<u>Ethel Hart Trust</u>	<u>Public Trust</u>	<u>George Clark</u>	<u>Total</u>
Purchases	\$ 78,125,773	\$ -	\$ -	\$ -	\$ 78,125,773
Sales	10,235,156	-	-	-	10,235,156
Maturities	58,847,940	-	-	21	58,847,961
Calls	5,941,800	-	-	-	5,941,800
Contributions	81,566,913	-	-	-	81,566,913
Withdrawals	82,328,966	-	7,347	1,421	82,337,734
Total	\$ 317,046,548	\$ -	\$ 7,347	\$ 1,442	\$ 317,055,337

Outside Agency Funds:

Sacramento Housing & Redevelopment Agency (SHRA) Funds:

	<u>Pool D</u>	<u>Pool J</u>	<u>Pool K</u>	<u>Pool L</u>	<u>Pool M</u>	<u>Pool N</u>	<u>Total</u>
Purchases	\$ 8,573,520	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,573,520
Sales	-	-	-	-	-	-	-
Maturities	8,497,593	-	-	-	-	-	8,497,593
Calls	-	-	-	-	-	-	-
Contributions	10,149,142	-	-	-	-	-	10,149,142
Withdrawals	29,200,000	12,530	-	1,233,342	4,995	429,889	30,880,756
Total	\$ 56,420,255	\$ 12,530	\$ -	\$ 1,233,342	\$ 4,995	\$ 429,889	\$ 58,101,011

	<u>Pool Q</u>	<u>Pool R</u>	<u>Pool S</u>	<u>Pool T</u>	<u>Pool U</u>	<u>Pool V</u>	<u>Total</u>
Purchases	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales	-	-	-	-	-	-	-
Maturities	-	-	-	-	-	-	-
Calls	-	-	-	-	-	-	-
Contributions	-	-	-	-	-	-	-
Withdrawals	1,007,131	10,618,044	16,577	145,117	24,375	211,798	12,023,042
Total	\$ 1,007,131	\$ 10,618,044	\$ 16,577	\$ 145,117	\$ 24,375	\$ 211,798	\$ 12,023,042

Total SHRA \$ 70,124,053

**City of Sacramento
Summary of Transactions
October-08**

Attachment 2

Sacramento City Employees' Retirement System (SCERS) Funds:

	<u>Fixed Bonds</u>	<u>Equity Income</u>	<u>Large Cap</u>	<u>S&P Barra Value</u>	<u>International</u>	<u>Total</u>
Purchases	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales	-	-	1,504,037	-	-	1,504,037
Expenses	1,420	-	-	-	-	1,420
Maturities	15,375,938	-	-	-	-	15,375,938
Calls	7,000,000	-	-	-	-	7,000,000
Contributions	-	-	-	-	-	-
Withdrawals	843,822	132,377	68,400	85,895	41,335	1,171,829
Total	\$ 23,221,180	\$ 132,377	\$ 1,572,437	\$ 85,895	\$ 41,335	\$ 25,053,224

Capitol Area Development Authority (CADA) Funds:

	<u>CADA</u>	<u>CADA-A</u>	<u>CADA-B</u>	<u>Total</u>
Purchases	\$ -	\$ -	\$ -	\$ -
Sales	-	-	-	-
Maturities	-	-	-	-
Calls	-	-	-	-
Contributions	200,000	-	-	200,000
Withdrawals	575,000	-	-	575,000
Total	\$ 775,000	\$ -	\$ -	\$ 775,000

All Other Funds:

	<u>United Way</u>	<u>American River</u>	<u>TNBC</u>	<u>SPLA</u>	<u>Total</u>
Purchases	\$ -	\$ -	\$ -	\$ -	\$ -
Sales	-	-	-	-	-
Expenses	-	-	-	-	-
Maturities	-	-	-	-	-
Calls	-	-	-	-	-
Contributions	-	-	-	2,251,208	2,251,208
Withdrawals	-	-	-	3,350,000	3,350,000
Total	\$ -	\$ -	\$ -	\$ 5,601,208	\$ 5,601,208

GRAND TOTAL

\$ 418,608,822

**City of Sacramento
TRANSACTION SUMMARY
City Investment Pool A
From 10-01-08 To 10-31-08**

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<u>PURCHASES</u>			
10/17/08	California State Rev Antic Nts - Ser A 5.500% Due 06-22-09	7,000,000	\$ 7,056,420
10/06/08	Federal Home Loan Bank 2.290% Due 03-10-09	5,800,000	5,742,814
10/06/08	Federal Home Loan Bank 3.285% Due 04-30-09	7,500,000	7,493,625
10/16/08	General Electric Capital Corp 1.250% Due 10-20-08	5,000,000	4,999,306
10/20/08	General Electric Capital Corp 1.000% Due 10-22-08	5,800,000	5,799,678
10/21/08	General Electric Capital Corp 1.000% Due 10-23-08	6,000,000	5,999,667
10/01/08	HSBC Finance 1.100% Due 10-03-08	1,650,000	1,649,899
10/02/08	HSBC Finance 0.950% Due 10-06-08	1,000,000	999,894
10/07/08	HSBC Finance 2.200% Due 10-09-08	2,100,000	2,099,708
10/15/08	HSBC Finance 3.250% Due 11-26-08	9,360,000	9,324,510
10/27/08	HSBC Finance 3.250% Due 11-26-08	12,300,000	12,269,250
10/17/08	HSBC Finance 2.950% Due 12-16-08	8,560,000	8,507,927
10/29/08	Mitsubishi International Corp 3.250% Due 11-05-08	2,900,000	2,898,167
10/16/08	UBS Finance 1.000% Due 10-17-08	1,285,000	1,284,964
10/20/08	UBS Finance 1.000% Due 10-21-08	2,000,000	1,999,944
TOTAL PURCHASES		78,255,000	\$ 78,125,773

SALES

10/03/08	U.S. Treasury Note	5,000,000	\$ 5,114,062
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**City of Sacramento
TRANSACTION SUMMARY
City Investment Pool A
From 10-01-08 To 10-31-08**

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
10/03/08	3.875% Due 05-15-09 U.S. Treasury Note 4.500% Due 04-30-09	5,000,000	5,121,094
TOTAL SALES		10,000,000	\$ 10,235,156
<u>CALLS</u>			
10/16/08	Federal Home Loan Bank 5.000% Due 10-16-09	6,000,000	\$ 5,941,800
TOTAL CALLS		6,000,000	\$ 5,941,800
<u>MATURITIES</u>			
10/07/08	American General Finance Corp 2.710% Due 10-07-08	5,000,000	\$ 4,947,682
10/31/08	American General Finance Corp 2.750% Due 10-31-08	11,350,000	11,207,917
10/07/08	Bank of America Corp 2.520% Due 10-07-08	5,000,000	4,951,000
10/21/08	Fannie Mae 2.140% Due 10-21-08	10,000,000	9,908,456
10/20/08	General Electric Capital Corp 1.250% Due 10-20-08	5,000,000	4,999,306
10/22/08	General Electric Capital Corp 1.000% Due 10-22-08	5,800,000	5,799,678
10/23/08	General Electric Capital Corp 1.000% Due 10-23-08	6,000,000	5,999,667
10/01/08	HSBC Finance 2.100% Due 10-01-08	3,000,000	2,999,825
10/03/08	HSBC Finance 1.100% Due 10-03-08	1,650,000	1,649,899
10/06/08	HSBC Finance 0.950% Due 10-06-08	1,000,000	999,894
10/09/08	HSBC Finance 2.200% Due 10-09-08	2,100,000	2,099,708
10/17/08	UBS Finance 1.000% Due 10-17-08	1,285,000	1,284,964

**City of Sacramento
TRANSACTION SUMMARY
City Investment Pool A
From 10-01-08 To 10-31-08**

Trade Date	Security	Quantity	Total Cost
10/21/08	UBS Finance 1.000% Due 10-21-08	2,000,000	1,999,944

TOTAL MATURITIES	59,185,000	\$	58,847,940
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CONTRIBUTIONS

10/01/08	B Of A Cash	\$	946,814
10/02/08	B Of A Cash		25,728
10/02/08	B Of A Cash		1,649,448
10/03/08	B Of A Cash		1,328,843
10/06/08	B Of A Cash		1,842,716
10/07/08	B Of A Cash		1,684,329
10/08/08	B Of A Cash		3,867
10/09/08	B Of A Cash		561,558
10/10/08	B Of A Cash		828,914
10/14/08	B Of A Cash		2,361,749
10/15/08	B Of A Cash		11,176,352
10/15/08	B Of A Cash		143,061
10/16/08	B Of A Cash		200,000
10/16/08	B Of A Cash		3,288,238
10/17/08	B Of A Cash		101,213
10/17/08	B Of A Cash		5,362,774
10/20/08	B Of A Cash		5,683,811
10/21/08	B Of A Cash		1,699,206
10/22/08	B Of A Cash		3,714
10/23/08	B Of A Cash		1,282,909
10/24/08	B Of A Cash		1,341,162
10/27/08	B Of A Cash		1,595,322
10/27/08	B Of A Cash		5,100,000
10/28/08	B Of A Cash		1,507,313
10/29/08	B Of A Cash		4,663,975
10/30/08	B Of A Cash		2,196,732
10/31/08	B Of A Cash		123,011
10/01/08	Fidelity Fund		2,546
10/01/08	Fidelity Fund		856
10/01/08	Fidelity Fund		114
10/01/08	Fidelity Fund		247,500
10/01/08	Fidelity Fund		20,400

City of Sacramento
TRANSACTION SUMMARY
 City Investment Pool A
 From 10-01-08 To 10-31-08

Trade Date	Security	Quantity	Total Cost
10/01/08	Fidelity Fund		43,270
10/02/08	Fidelity Fund		3,750
10/03/08	Fidelity Fund		13,600
10/06/08	Fidelity Fund		1,472,178
10/10/08	Fidelity Fund		1,421
10/10/08	Fidelity Fund		649
10/10/08	Fidelity Fund		559
10/10/08	Fidelity Fund		78,397
10/10/08	Fidelity Fund		36,580
10/10/08	Fidelity Fund		15,660
10/14/08	Fidelity Fund		20
10/14/08	Fidelity Fund		20
10/14/08	Fidelity Fund		1,000
10/15/08	Fidelity Fund		739
10/15/08	Fidelity Fund		284
10/15/08	Fidelity Fund		70
10/15/08	Fidelity Fund		175,364
10/15/08	Fidelity Fund		8,003
10/15/08	Fidelity Fund		11,843
10/15/08	Fidelity Fund		1,495
10/15/08	Fidelity Fund		7,796
10/15/08	Fidelity Fund		517
10/15/08	Fidelity Fund		8,621
10/16/08	Fidelity Fund		488
10/16/08	Fidelity Fund		16,200
10/16/08	Fidelity Fund		8,793
10/17/08	Fidelity Fund		7,218,750
10/20/08	Fidelity Fund		29
10/20/08	Fidelity Fund		300
10/20/08	Fidelity Fund		8,340
10/23/08	Fidelity Fund		19,939
10/24/08	Fidelity Fund		168
10/24/08	Fidelity Fund		96
10/24/08	Fidelity Fund		72
10/24/08	Fidelity Fund		16,037
10/24/08	Fidelity Fund		5,760
10/24/08	Fidelity Fund		3,120
10/27/08	Fidelity Fund		1,271
10/27/08	Fidelity Fund		620

**City of Sacramento
TRANSACTION SUMMARY
City Investment Pool A
From 10-01-08 To 10-31-08**

Trade Date	Security	Quantity	Total Cost
10/27/08	Fidelity Fund		387
10/27/08	Fidelity Fund		15,257,743
10/27/08	Fidelity Fund		12,400
10/27/08	Fidelity Fund		18,600
10/27/08	Fidelity Fund		74,041
10/30/08	Fidelity Fund		336
10/30/08	Fidelity Fund		210
10/30/08	Fidelity Fund		37,800
10/31/08	Fidelity Fund		216
10/31/08	Fidelity Fund		184
10/31/08	Fidelity Fund		9,000
TOTAL CONTRIBUTIONS			\$ 81,566,913

WITHDRAWALS

10/01/08	B Of A Cash		\$ 2,182,927
10/02/08	B Of A Cash		684,974
10/03/08	B Of A Cash		800,000
10/03/08	B Of A Cash		2,690,061
10/06/08	B Of A Cash		1,683,576
10/07/08	B Of A Cash		8,559,749
10/08/08	B Of A Cash		3,548,126
10/09/08	B Of A Cash		2,912,423
10/10/08	B Of A Cash		300,000
10/10/08	B Of A Cash		775,127
10/14/08	B Of A Cash		3,658,513
10/15/08	B Of A Cash		1,005,203
10/16/08	B Of A Cash		401,244
10/17/08	B Of A Cash		1,000,000
10/17/08	B Of A Cash		625,855
10/20/08	B Of A Cash		1,956,476
10/21/08	B Of A Cash		11,014,266
10/22/08	B Of A Cash		5,432,923
10/23/08	B Of A Cash		3,827,743
10/24/08	B Of A Cash		350,000
10/24/08	B Of A Cash		1,993,268
10/27/08	B Of A Cash		2,071,896
10/28/08	B Of A Cash		5,100,000

City of Sacramento
TRANSACTION SUMMARY
 City Investment Pool A
 From 10-01-08 To 10-31-08

Trade Date	Security	Quantity	Total Cost
10/28/08	B Of A Cash		1,800,683
10/29/08	B Of A Cash		900,792
10/30/08	B Of A Cash		419,000
10/30/08	B Of A Cash		156,000
10/30/08	B Of A Cash		1,405,792
10/31/08	B Of A Cash		900,000
10/31/08	B Of A Cash		12,926,476
10/22/08	Fidelity Fund		1,178,473
10/27/08	Fidelity Fund		12,530
10/27/08	Fidelity Fund		54,869
TOTAL WITHDRAWALS			\$ 82,328,966
TOTAL TRANSACTIONS		153,440,000	\$ 317,046,548

SUMMARY

Purchases and Contributions	\$ 159,692,686
Sales, Calls, Maturities and Withdrawals	157,353,862
TOTAL TRANSACTIONS	\$ 317,046,548

City of Sacramento
TRANSACTION SUMMARY
Ethel Hart Mutual Endowment Fund
From 10-01-08 To 10-31-08

<u>Trade</u> <u>Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total</u> <u>Cost</u>
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No transactions were found!

City of Sacramento
TRANSACTION SUMMARY
 Ann Land/Bertha Henschel Endowment Fund
 From 10-01-08 To 10-31-08

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<u>WITHDRAWALS</u>			
10/31/08	Pool A Cash		\$ 7,347
TOTAL WITHDRAWALS			<u>\$ 7,347</u>
TOTAL TRANSACTIONS			<u><u>\$ 7,347</u></u>
 SUMMARY			
	Purchases and Contributions		\$ -
	Sales and Withdrawals		<u>7,347</u>
TOTAL TRANSACTIONS			<u><u>\$ 7,347</u></u>

City of Sacramento
TRANSACTION SUMMARY
 George H. Clark Memorial Scholarship Fund
 From 10-01-08 To 10-31-08

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<u>MATURITIES</u>			
10/20/08	GNMA2 POOL #2754 6.500% Due 05-20-29	21	\$ 21
TOTAL MATURITIES		21	\$ 21
<u>WITHDRAWALS</u>			
10/31/08	Pool A Cash		\$ 1,421
TOTAL WITHDRAWALS			\$ 1,421
TOTAL TRANSACTIONS		21	\$ 1,442
SUMMARY			
	Purchases and Contributions		\$ -
	Sales, Maturities and Withdrawals		1,442
TOTAL TRANSACTIONS			\$ 1,442

**City of Sacramento
TRANSACTION SUMMARY
SHRA Local Money
From 10-01-08 To 10-31-08**

Trade Date	Security	Quantity	Total Cost
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POOL D**PURCHASES**

10/17/08	California State Rev Antic Nts - Ser A 5.500% Due 06-22-09	3,000,000	\$ 3,024,180
10/02/08	Federal Home Loan Bank 3.030% Due 07-02-09	2,100,000	2,051,747
10/02/08	HSBC Finance 0.950% Due 10-06-08	1,000,000	999,894
10/01/08	HSBC Finance 2.200% Due 10-09-08	1,000,000	999,511
10/01/08	HSBC Finance 2.900% Due 10-16-08	1,500,000	1,498,187

TOTAL PURCHASES

	8,600,000	\$	8,573,520
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MATURITIES

10/06/08	HSBC Finance 0.950% Due 10-06-08	1,000,000	\$ 999,894
10/09/08	HSBC Finance 2.200% Due 10-09-08	1,000,000	999,511
10/16/08	HSBC Finance 2.900% Due 10-16-08	1,500,000	1,498,187
10/27/08	Toyota Motor Credit Corp 6.600% Due 10-27-08	5,000,000	5,000,000

TOTAL MATURITIES

	8,500,000	\$	8,497,593
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CONTRIBUTIONS

10/01/08	Local Agency Investment Fund, Pool D		\$ 2,660,000
10/01/08	Nations Treasury Fund		2,340,000
10/02/08	Nations Treasury Fund		3,000,000
10/22/08	Nations Treasury Fund		1,178,473
10/27/08	Nations Treasury Fund		12,530
10/27/08	Nations Treasury Fund		54,869

**City of Sacramento
TRANSACTION SUMMARY
SHRA Local Money
From 10-01-08 To 10-31-08**

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
10/29/08	Nations Treasury Fund		903,270
TOTAL CONTRIBUTIONS			<u>\$ 10,149,142</u>
<u>WITHDRAWALS</u>			
10/07/08	Local Agency Investment Fund, Pool D		\$ 8,000,000
10/09/08	Local Agency Investment Fund, Pool D		3,600,000
10/14/08	Local Agency Investment Fund, Pool D		1,400,000
10/15/08	Local Agency Investment Fund, Pool D		1,155,000
10/16/08	Local Agency Investment Fund, Pool D		650,000
10/21/08	Local Agency Investment Fund, Pool D		700,000
10/23/08	Local Agency Investment Fund, Pool D		1,000,000
10/29/08	Local Agency Investment Fund, Pool D		6,900,000
10/30/08	Local Agency Investment Fund, Pool D		1,000,000
10/06/08	Nations Treasury Fund		1,000,000
10/09/08	Nations Treasury Fund		1,000,000
10/15/08	Nations Treasury Fund		145,000
10/16/08	Nations Treasury Fund		1,550,000
10/29/08	Nations Treasury Fund		196,730
10/29/08	Nations Treasury Fund		903,270
TOTAL WITHDRAWALS			<u>\$ 29,200,000</u>
TOTAL POOL D		<u>17,100,000</u>	<u>\$ 56,420,255</u>
<u>POOL J</u>			
<u>WITHDRAWALS</u>			
10/27/08	Pool A Cash		\$ 12,530
TOTAL WITHDRAWALS			<u>\$ 12,530</u>
TOTAL POOL J			<u>\$ 12,530</u>

City of Sacramento
TRANSACTION SUMMARY
SHRA Local Money
From 10-01-08 To 10-31-08

Trade Date	Security	Quantity	Total Cost
<u>POOL K</u>			
No transactions were found!			
<u>POOL L</u>			
<u>WITHDRAWALS</u>			
10/22/08	Pool A Cash		\$ 1,178,473
10/27/08	Pool A Cash		54,869
TOTAL WITHDRAWALS			<u>\$ 1,233,342</u>
TOTAL POOL L			<u>\$ 1,233,342</u>
<u>POOL M</u>			
<u>WITHDRAWALS</u>			
10/27/08	Pool D Cash		\$ 4,995
TOTAL WITHDRAWALS			<u>\$ 4,995</u>
TOTAL POOL M			<u>\$ 4,995</u>
<u>POOL N</u>			
<u>WITHDRAWALS</u>			
10/22/08	Pool D Cash		\$ 408,654
10/27/08	Pool D Cash		21,235
TOTAL WITHDRAWALS			<u>\$ 429,889</u>
TOTAL POOL N			<u>\$ 429,889</u>

City of Sacramento
TRANSACTION SUMMARY
SHRA Local Money
From 10-01-08 To 10-31-08

Trade Date	Security	Quantity	Total Cost
<u>POOL Q</u>			
<u>WITHDRAWALS</u>			
10/22/08	Pool D Cash		\$ 940,795
10/27/08	Pool D Cash		66,336
TOTAL WITHDRAWALS			<u>\$ 1,007,131</u>
TOTAL POOL Q			<u>\$ 1,007,131</u>
<u>POOL R</u>			
<u>WITHDRAWALS</u>			
10/22/08	Pool D Cash		\$ 10,468,374
10/27/08	Pool D Cash		149,669
TOTAL WITHDRAWALS			<u>\$ 10,618,044</u>
TOTAL POOL R			<u>\$ 10,618,044</u>
<u>POOL S</u>			
<u>WITHDRAWALS</u>			
10/27/08	Pool D Cash		\$ 16,577
TOTAL WITHDRAWALS			<u>\$ 16,577</u>
TOTAL POOL S			<u>\$ 16,577</u>

City of Sacramento
TRANSACTION SUMMARY
 SHRA Local Money
 From 10-01-08 To 10-31-08

Trade Date	Security	Quantity	Total Cost
<u>POOL T</u>			
<u>WITHDRAWALS</u>			
10/22/08	Pool D Cash		\$ 137,308
10/27/08	Pool D Cash		7,808
TOTAL WITHDRAWALS			<u>\$ 145,117</u>
TOTAL POOL T			<u>\$ 145,117</u>
<u>POOL U</u>			
<u>WITHDRAWALS</u>			
10/27/08	Pool D Cash		\$ 24,375
TOTAL WITHDRAWALS			<u>\$ 24,375</u>
TOTAL POOL U			<u>\$ 24,375</u>
<u>POOL V</u>			
<u>WITHDRAWALS</u>			
10/22/08	Pool D Cash		\$ 185,778
10/27/08	Pool D Cash		26,019
TOTAL WITHDRAWALS			<u>\$ 211,798</u>
TOTAL POOL V			<u>\$ 211,798</u>
TOTAL TRANSACTIONS		<u>17,100,000</u>	<u>\$ 70,124,053</u>

City of Sacramento
TRANSACTION SUMMARY
SHRA Local Money
From 10-01-08 To 10-31-08

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
SUMMARY			
	Purchases and Contributions		\$ 18,722,662
	Sales, Calls, Maturities and Withdrawals		<u>51,401,391</u>
	TOTAL TRANSACTIONS		<u><u>\$ 70,124,053</u></u>

City of Sacramento
TRANSACTION SUMMARY
Fixed Bonds
SCERS
From 10-01-08 To 10-31-08

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<u>CALLS</u>			
10/17/08	Federal Home Loan Bank 6.250% Due 10-17-22	7,000,000	\$ 7,000,000
TOTAL CALLS		7,000,000	\$ 7,000,000
<u>MATURITIES</u>			
10/15/08	2484 Natomas Park Dr. 7.500% Due 07-01-12	4,345	\$ 4,345
10/15/08	2660 W. Covell Blvd/West Davis Assoc 7.250% Due 08-01-12	6,803	6,803
10/15/08	Alhambra Medical Building 7.000% Due 05-01-09	33,390	33,390
10/15/08	GNMA POOL #150426 9.000% Due 05-15-16	65	71
10/15/08	GNMA POOL #157445 9.000% Due 06-15-16	204	206
10/15/08	GNMA POOL #164169 9.000% Due 06-15-16	25	24
10/15/08	GNMA POOL #167166 9.500% Due 08-15-16	22	23
10/15/08	GNMA POOL #208975 9.500% Due 03-15-17	89	90
10/15/08	GNMA POOL #211421 9.500% Due 04-15-17	136	137
10/25/08	GNMA POOL #256393 6.000% Due 09-01-36	29,172	29,077
10/15/08	GNMA POOL #27166 9.000% Due 12-15-08	198	168
10/15/08	GNMA POOL #320296 8.000% Due 03-15-22	261	256
10/15/08	GNMA POOL #329837 7.500% Due 11-15-22	535	527
10/15/08	GNMA POOL #439515 7.000% Due 03-15-27	90	88

**City of Sacramento
TRANSACTION SUMMARY
Fixed Bonds
SCERS
From 10-01-08 To 10-31-08**

Trade Date	Security	Quantity	Total Cost
10/15/08	GNMA POOL #450066 7.500% Due 12-15-26	33	33
10/15/08	GNMA POOL #550718 5.000% Due 11-15-35	62,601	60,919
10/15/08	GNMA POOL #648348 5.500% Due 10-15-35	64,650	64,428
10/25/08	GNMA POOL #952254 6.000% Due 11-01-37	164,729	165,938
10/27/08	Toyota Motor Credit Corp 6.600% Due 10-27-08	15,000,000	15,000,000
10/02/08	Walgreens Drugs/Adahi, Inc 6.500% Due 05-01-24	9,416	9,416
TOTAL MATURITIES		15,376,764	\$ 15,375,938
<u>EXPENSES</u>			
10/02/08	Portfolio Investment Fees Payable		\$ 255
10/15/08	Portfolio Investment Fees Payable		1,165
TOTAL EXPENSES			\$ 1,420
<u>WITHDRAWALS</u>			
10/31/08	Pool A Cash		\$ 843,822
TOTAL WITHDRAWALS			\$ 843,822
TOTAL TRANSACTIONS		22,376,764	\$ 23,221,180
SUMMARY			
Purchases and Contributions			\$ -
Calls, Maturities, Expenses and Withdrawals			23,221,180
TOTAL TRANSACTIONS			\$ 23,221,180

City of Sacramento
TRANSACTION SUMMARY
 Equity Income
SCERS
 From 10-01-08 To 10-31-08

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<u>WITHDRAWALS</u>			
10/31/08	Pool A Cash		\$ 132,377
TOTAL WITHDRAWALS			<u>\$ 132,377</u>
TOTAL TRANSACTIONS			<u><u>\$ 132,377</u></u>
 SUMMARY			
	Purchases and Contributions		\$ -
	Sales and Withdrawals		<u>132,377</u>
TOTAL TRANSACTIONS			<u><u>\$ 132,377</u></u>

City of Sacramento
TRANSACTION SUMMARY
 Large Cap Growth
SCERS
 From 10-01-08 To 10-31-08

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<u>SALES</u>			
10/01/08	Hsbc Hldgs Plc Spon Adr New	18,000	\$ 1,504,037
TOTAL SALES		18,000	\$ 1,504,037
<u>WITHDRAWALS</u>			
10/31/08	Pool A Cash		\$ 68,400
TOTAL WITHDRAWALS			\$ 68,400
TOTAL TRANSACTIONS		18,000	\$ 1,572,437
SUMMARY			
	Purchases and Contributions		\$ -
	Sales and Withdrawals		1,572,437
TOTAL TRANSACTIONS			\$ 1,572,437

City of Sacramento
TRANSACTION SUMMARY
 S&P / Barra Value
 SCERS
 From 10-01-08 To 10-31-08

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<u>WITHDRAWALS</u>			
10/31/08	Pool A Cash		\$ 85,895
TOTAL WITHDRAWALS			<u>\$ 85,895</u>
TOTAL TRANSACTIONS			<u>\$ 85,895</u>
 SUMMARY			
	Purchases and Contributions		\$ -
	Sales and Withdrawals		<u>85,895</u>
TOTAL TRANSACTIONS			<u>\$ 85,895</u>

City of Sacramento
TRANSACTION SUMMARY
 International
SCERS
 From 10-01-08 To 10-31-08

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<u>WITHDRAWALS</u>			
10/31/08	Pool A Cash		\$ 41,335
TOTAL WITHDRAWALS			<u>\$ 41,335</u>
TOTAL TRANSACTIONS			<u>\$ 41,335</u>
 SUMMARY			
	Purchases and Contributions		\$ -
	Sales and Withdrawals		<u>41,335</u>
TOTAL TRANSACTIONS			<u>\$ 41,335</u>

**City of Sacramento
TRANSACTION SUMMARY
Capitol Area Development Authority
From 10-01-08 To 10-31-08**

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<u>CADA-BANKING</u>			
<u>CONTRIBUTIONS</u>			
10/16/08	Pool A Cash		\$ 200,000
TOTAL CONTRIBUTIONS			<u>\$ 200,000</u>
<u>WITHDRAWALS</u>			
10/30/08	Pool A Cash		\$ 419,000
10/30/08	Pool A Cash		156,000
TOTAL WITHDRAWALS			<u>\$ 575,000</u>
TOTAL CADA-BANKING			<u>\$ 775,000</u>
<u>CADA-TAX EXEMPT</u>			
No transactions were found!			
<u>CADA-TAXABLE</u>			
No transactions were found!			
TOTAL TRANSACTIONS			<u>\$ 775,000</u>
SUMMARY			
Purchases and Contributions			\$ 200,000
Sales and Withdrawals			<u>575,000</u>
TOTAL TRANSACTIONS			<u>\$ 775,000</u>

City of Sacramento
TRANSACTION SUMMARY
United Way
From 10-01-08 To 10-31-08

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
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No transactions were found!

City of Sacramento
TRANSACTION SUMMARY
American River Flood Control District
From 10-01-08 To 10-31-08

<u>Trade</u> <u>Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total</u> <u>Cost</u>
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No transactions were found!

City of Sacramento
TRANSACTION SUMMARY
The Natomas Basin Conservancy
From 10-01-08 To 10-31-08

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
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No transactions were found!

City of Sacramento
TRANSACTION SUMMARY
Sacramento Public Library Authority
From 10-01-08 To 10-31-08

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<u>CONTRIBUTIONS</u>			
10/13/08	Pool A Cash		\$ 2,251,208
TOTAL CONTRIBUTIONS			<u>\$ 2,251,208</u>
<u>WITHDRAWALS</u>			
10/03/08	Pool A Cash		\$ 800,000
10/10/08	Pool A Cash		300,000
10/17/08	Pool A Cash		1,000,000
10/24/08	Pool A Cash		350,000
10/31/08	Pool A Cash		900,000
TOTAL WITHDRAWALS			<u>\$ 3,350,000</u>
TOTAL TRANSACTIONS			<u>\$ 5,601,208</u>
SUMMARY			
Purchases and Contributions			\$ 2,251,208
Sales and Withdrawals			<u>3,350,000</u>
TOTAL TRANSACTIONS			<u>\$ 5,601,208</u>