

RESOLUTION NO. 2009-080

Adopted by the Sacramento City Council

February 10, 2009

APPROVAL OF RELATED BUDGET AMENDMENTS ALLOCATING FUNDS FOR THE STOCKTON BOULEVARD AND LAWRENCE DRIVE OPPORTUNITY AREA DEVELOPMENT STRATEGY, AUTHORIZATION TO ENTER INTO AN INDIVIDUAL PROJECT AGREEMENT WITH THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO; RELATED FINDINGS

BACKGROUND

- A. The Stockton Boulevard and Lawrence Drive Opportunity Area Development Strategy is consistent with the goals and objectives outlined in the Stockton Boulevard Implementation Plan (2005 - 2009). The Project supports the City's Strategic Plan goals to enhance and preserve the neighborhoods and to promote and support economic vitality.
- B. No other reasonable means of financing the project are available to the community.
- C. The proposed action to authorize funding for the Stockton Boulevard and Lawrence Drive Opportunity Area Development Strategy is exempt from environmental review per California Environmental Quality Act (CEQA) Guidelines Section 15262. The National Environmental Quality Act (NEPA) does not apply.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

- Section 1. All of the evidence presented having been duly considered, the findings are approved.
- Section 2. Approval of the amended budget by appropriating \$15,000 from the 2002 Stockton Blvd Tax Exempt Master Lease Funds for the Stockton Boulevard and Lawrence Drive Opportunity Area Development Strategy.
- Section 3. The City Manager or his designee is authorized to enter into an Individual Project Agreement (IPA) with the Redevelopment Agency of the City of Sacramento to accept \$15,000 in Agency funding or such other amount as the Agency may reasonably authorize to carry out the Project.
- Section 4. The City Manager or his designee is authorized to take all actions and execute such instruments as may be necessary to implement the IPA.
- Section 5. The Redevelopment Agency is authorized to amend the 2009 Agency budget to transfer \$230,000 from the 2002 Stockton Blvd Tax Exempt Master Lease Fund for the Stockton Boulevard and Lawrence Drive Opportunity Area Development Strategy and complete the necessary studies for the Strategy.

Section 6. In accordance with California Redevelopment Law Section 33445, the City further finds and determines that:

- a. The Stockton Boulevard and Lawrence Drive Opportunity Area will greatly benefit by developing a comprehensive approach to provide site development recommendations to eliminate blight in the Stockton Boulevard Redevelopment Project Area.
- b. No other reasonable means of financing the Project is available to the community.
- c. The payment of the cost for the Stockton Boulevard and Lawrence Drive Opportunity Area Development Strategy is consistent with the Stockton Boulevard Implementation Plan (2005 - 2009) and will assist in future elimination of blighting conditions by providing a policy resource for developing future projects.

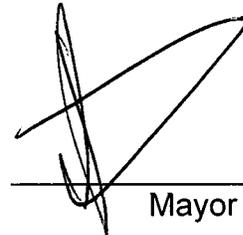
Adopted by the City of Sacramento City Council on February 10, 2009 by the following vote:

Ayes: Councilmembers Cohn, Fong, Hammond, McCarty, Pannell, Sheedy, Tretheway, Waters, and Mayor Johnson.

Noes: None.

Abstain: None.

Absent: None.



Mayor Kevin Johnson

Attest:



Shirley Concolino, City Clerk