

RESOLUTION NO. 2009-001

Adopted by the Housing Authority
of the City of Sacramento

February 17, 2009

AUTHORIZATION OF THE LEASE AMENDMENTS FOR THE COMMERCIAL PROPERTY LOCATED AT 600 I STREET

BACKGROUND

- A. Phoenix Schools requested a lease extension through March 31, 2016. Staff conducted a commercial rent survey and has determined that the proposed rents were comparable to other rents in the area. Staff recommends continuing to lease the property to Phoenix Schools as they provide a valuable service to downtown workers including employees of SHRA. In addition Phoenix Schools Inc. has been a stable tenant at Riverview Plaza for over 15 years.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE HOUSING AUTHORITY OF THE CITY OF SACRAMENTO RESOLVES AS FOLLOWS:

- Section 1. After due consideration of the facts presented, the environmental finding that the subject of this resolution is exempt from further CEQA review pursuant to CEQA Guideline Section 15301 and other findings regarding this action are approved.
- Section 2. The Executive Director, or her designee, is authorized to execute Lease Amendment #4 to the Commercial Lease dated September 15, 1993 by and between the Housing Authority of the City of Sacramento and Dennis W. Vicars, Michele Ann Winger, Jacqueline C. Colbert dba Lil People's School (later assigned to Phoenix Schools, Inc.), as amended from time to time, extending the term of the commercial lease for the property located at 600 I Street, Suite 102 to March 31, 2016.

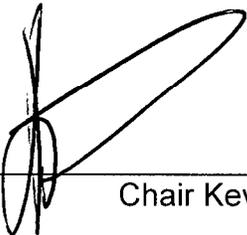
Adopted by the Housing Authority of the City of Sacramento on February 17, 2009 by the following vote:

Ayes: Councilmembers Cohn, Fong, Hammond, McCarty, Pannell, Sheedy, Tretheway, Waters, and Mayor Johnson.

Noes: None.

Abstain: None.

Absent: None.



Chair Kevin Johnson

Attest:



Shirley Condolino
Shirley Condolino, Secretary