

RESOLUTION NO. 2009-157

Adopted by the Sacramento City Council

March 17, 2009

AMENDING THE REVENUE AND EXPENDITURE BUDGETS FOR THE NORTH NATOMAS LANDSCAPE MAINTENANCE CFD NO. 3, FUND 2230, FOR FISCAL YEAR 2008/2009

BACKGROUND

- A. On September 15, 1998, the property owners within the boundaries of the North Natomas Landscape Maintenance CFD No. 3 (CFD 3) (Exhibit A) voted to approve the formation of the district;
- B. CFD 3 formation was approved by the City Council on June 9, 1998;
- C. Property owners within the boundaries of CFD 3 are assessed a special tax to cover the cost of delivering services of maintenance needs for landscaped areas, parks trail, and off-street bikeways;
- D. Special taxes to be collected in Fiscal Year 2008/2009 total \$1,689,187.
- E. Costs are estimated at \$1,403,319. The surplus of revenues over costs is to provide adequate funds in the future when much higher maintenance by the City will be required.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

- Section 1. The City Council finds and determines that the background statements A through E are true.
- Section 2. The Finance Director is authorized to amend the revenue and expenditure budgets of CFD 3 at \$1,689,187 and \$1,403,319 respectively, and as shown on Exhibit B.

Table of Contents:

Exhibit A: Location Map -1 Page

Exhibit B: FY 2008/09 Budget & Parcel Assessment -1 Page

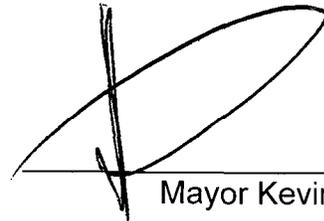
Adopted by the City of Sacramento City Council on March 17, 2009 by the following vote:

Ayes: Councilmembers Cohn, Fong, McCarty, Pannell, Sheedy, Waters, and Mayor Johnson.

Noes: None.

Abstain: None.

Absent: Councilmembers Hammond and Tretheway.



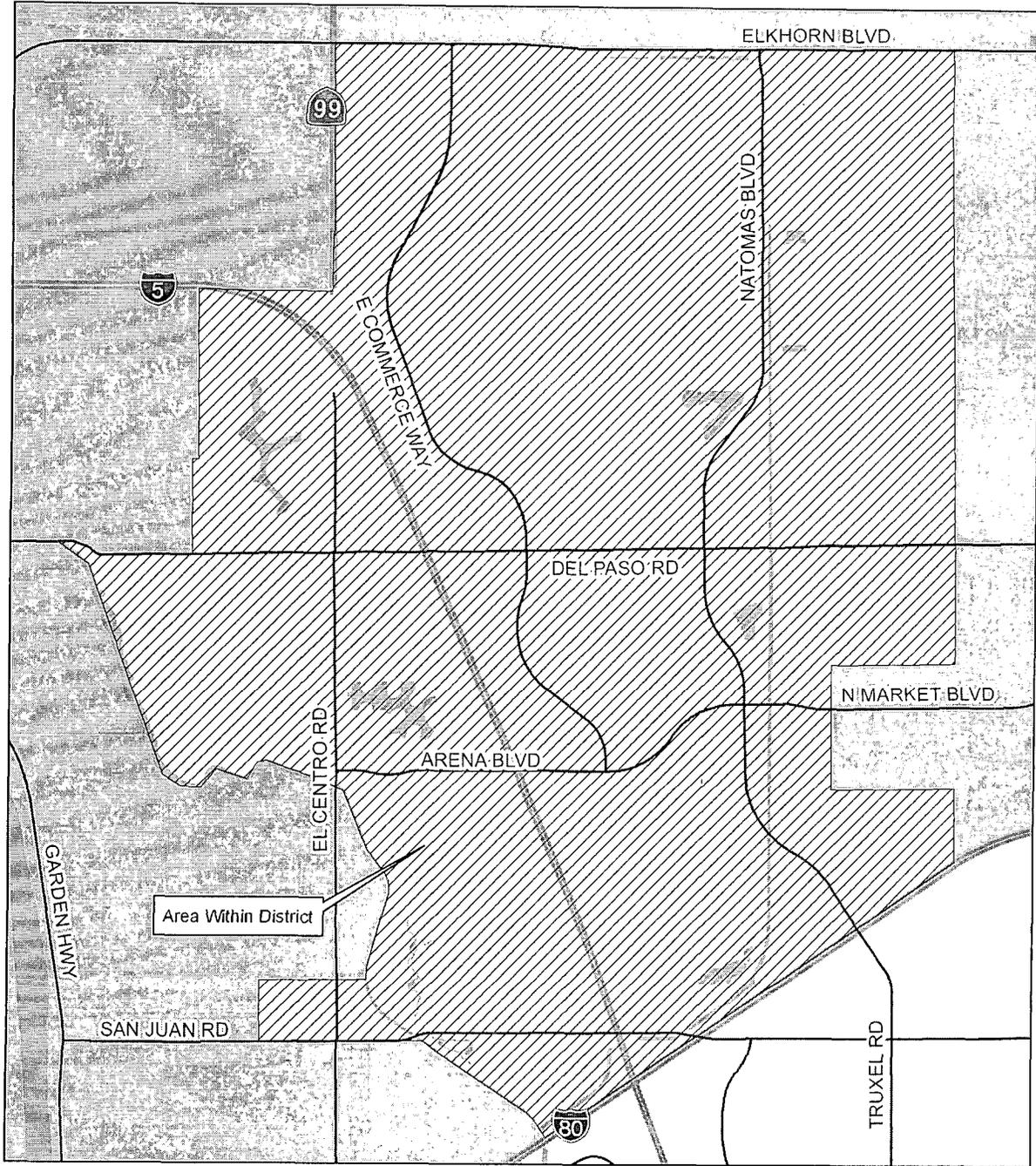
Mayor Kevin Johnson

Attest:

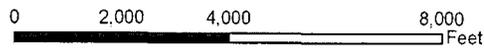


Shirley Concolino, City Clerk

North Natomas CFD #3



 **G.I.S.**
City of Sacramento
Planning Department
BMueller, 01/09/06



**NORTH NATOMAS LANDSCAPE MAINTENANCE CFD NO. 3
FY 2008/09 BUDGET**

Beginning Fund Balance	\$2,455,790
Total Assessed to Property Owners	\$1,689,187
Maintenance Contract	
Transportation	\$313,439
Utilities	980,000
Parks	67,774
Administration	
Special Districts	8,200
Billing Administration	
Consultant	21,054
Finance	1,227
County	<u>11,625</u>
Total Expenditures	\$1,403,319
Ending Fund Balance (Contingency)	\$2,741,658