

RESOLUTION NO. 2009-258

Adopted by the Sacramento City Council

May 5, 2009

LETTER OF UNDERSTANDING WITH THE COUNTY OF SACRAMENTO AND THE CALIFORNIA EXPOSITION AND STATE FAIR (CAL EXPO) REGARDING PARI-MUTUEL WAGERING ALLOCATION OF FUNDS THROUGH FISCAL YEAR 2012/13

BACKGROUND

- A. On September 14, 2004, the City Council adopted Resolution No. , which authorized the City Manager to enter into an agreement between the County of Sacramento and Cal Expo for the expenditure of pari-mutuel revenues. This agreement renewed an LOU from 1998.
- B. On June 30, 1998, the City Council adopted ordinance Number 98-024, which provided for the City of Sacramento to accept from Cal Expo an allocation of 0.33 percent pari-mutuel revenues derived at Cal Expo, and authorized the City Manager to execute appropriate implementation agreements between the County of Sacramento and Cal Expo.
- C. The County of Sacramento established a Trust Fund to deposit and disburse funds for the City and County of Sacramento per the signed implementation agreement.
- D. Planned projects of mutual benefit include July 4th Fireworks Program and Racing Backstretch Wastewater Treatment Project.
- E. Both the County of Sacramento and Cal Expo boards will take action to adopt a new five-year agreement with the City of Sacramento regarding the receipt and disbursement of 0.33 percent revenue from pari-mutuel wagering at Cal Expo.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

- Section 1. The City Manager is authorized to enter into a five-year agreement (Letter of Understanding or LOU) between the County of Sacramento and Cal Expo regarding the receipt and disbursement of 0.33 percent revenue from pari-mutuel wagering at Cal Expo through Fiscal Year 2012/13.

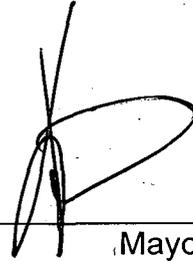
Adopted by the City of Sacramento City Council on May 5, 2009 by the following vote:

Ayes: Councilmembers Cohn, Fong, Hammond, McCarty, Pannell, Sheedy, Tretheway, Waters, and Mayor Johnson.

Noes: None.

Abstain: None.

Absent: None.



Mayor Kevin Johnson

Attest:


Shirley Concolino, City Clerk