

RESOLUTION NO. 2009-320

Adopted by the Sacramento City Council

May 22, 2009

AUTHORIZING THE COMMITMENT OF \$585,781 TO LA VALENTINA IN AMERICAN RECOVERY AND REINVESTMENT ACT OF 2009 ENERGY EFFICIENCY AND CONSERVATION BLOCK GRANT FUNDING

BACKGROUND

- A. The American Recovery and Reinvestment Act of 2009 appropriated \$3.2 billion for the Energy Efficiency and Conservation Block Grant (EECBG) Program, most of which (over \$2.7 billion) will be distributed through formula grants on a per capita basis.
- B. The City has been allocated \$4.7 million in EECBG funds.
- C. The City will commit \$585,781 in EECBG funds to the La Valentina project, if this project is awarded Proposition 1C grant funding.
- D. The La Valentina project is a transit oriented development comprised of 81 affordable apartments and ground floor commercial. The entire development will be designed to achieve LEED silver for Homes certification and will provide sustainable housing, commercial uses, and a transit venue. The grant funds will be used to offset the cost of the LEED project components.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

- Section 1. The City Manager or the City Manager's designee is hereby authorized to commit \$585,781 to La Valentina, subject to the project being awarded Proposition 1C funds. If the project is not awarded Proposition 1C funds, the EECBG funding will be reprogrammed into the Sacramento City Energy Efficiency Retrofits for Facilities program.

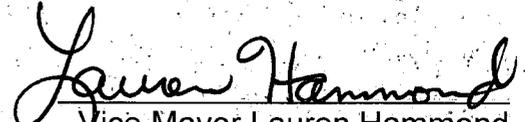
Adopted by the City of Sacramento City Council on May 22, 2009 by the following vote:

Ayes: Councilmembers Fong, Hammond, McCarty, Pannell, Sheedy, Tretheway, Waters.

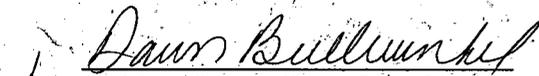
Noes: None.

Abstain: None.

Absent: Mayor Johnson and Councilmember Cohn.


Vice Mayor Lauren Hammond

Attest:


Shirley Concolino, City Clerk