

## **RESOLUTION NO. 2009-348**

Adopted by the Sacramento City Council

June 2, 2009

### **AUTHORIZING EXECUTION OF AN AGREEMENT WITH MACIAS GINI & O'CONNELL LLP TO CONDUCT THE CITY'S INDEPENDENT FINANCIAL AND COMPLIANCE AUDITS**

#### **BACKGROUND**

- A. In April 2009, the City conducted a competitive process to select external auditors for the five-year period beginning with fiscal year 2008-2009.
- B. After evaluation, staff concluded that the proposal submitted by Macias Gini & O'Connell LLP was the most responsive and the lowest bid.
- C. The execution of this agreement is consistent with City Charter Section 117, which requires an annual independent audit of the City's financial records. Independent audits are also required by the Federal Single Audit Act, specific grant agreements, and certain bond covenants.

#### **BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:**

- Section 1. The City Manager or the City Manger's designee is hereby authorized to execute a professional services agreement with Macias Gini & O'Connell LLP, attached hereto as Exhibit A, to conduct the City independent financial and compliance audits for the fiscal year ending June 30, 2009, with the option of auditing its financial statements for each of the four subsequent fiscal years.
- Section 2. Exhibit A is part of this resolution.

#### **Table of Contents:**

Exhibit A – Professional Services Agreement with Macias Gini & O'Connell LLP

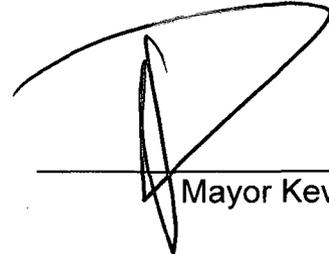
Adopted by the City of Sacramento City Council on June 2, 2009 by the following vote:

Ayes: Councilmembers Cohn, Fong, McCarty, Pannell, Sheedy, Tretheway, Waters,  
and Mayor Johnson.

Noes: None.

Abstain: None.

Absent: Councilmember Hammond.



\_\_\_\_\_  
Mayor Kevin Johnson

Attest:



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Shirley Concolino, City Clerk