

## **RESOLUTION NO. 2009-037**

Adopted by the Redevelopment Agency  
of the City of Sacramento

June 16, 2009

### **ALLOCATION OF FRANKLIN BOULEVARD REDEVELOPMENT TAX INCREMENT FUNDS FOR FRANKLIN BOULEVARD REDEVELOPMENT PROJECTS – FRANKLIN BOULEVARD STREETScape IMPROVEMENTS PHASE III (\$1.05 MILLION), FRANKLIN BOULEVARD COMMERCIAL REVITALIZATION PROGRAM (\$300,000) AND 3331/3351 FRUITRIDGE ROAD DEVELOPMENT CONCEPTS (\$35,000)**

#### **BACKGROUND**

- A. Franklin Boulevard, which is a joint City and County redevelopment area, continues to undergo infrastructure, commercial corridor and development improvements.
- B. The City and County and Redevelopment Agencies of the City and County adopted the Franklin Boulevard 2005-2009 Five Year Implementation Plan and the 2001 Urban Design Master Plan to guide development on the Boulevard.
- C. The Franklin Boulevard Urban Design Master Plan focuses on improving the County streetscape on Franklin Boulevard between 47<sup>th</sup> Avenue, north to the County limit. Proposed improvements include continuous and bifurcated sidewalks with landscaping, bike lanes, and raised center medians with landscape, among other improvements.
- D. The 2005-2009 Implementation Plan identifies the Commercial Revitalization Program as an incentive rebates program to property owners to make interior and exterior improvements to their property on Franklin Boulevard.
- E. The 2005-2009 Implementation Plan identifies a Development Assistance program to encourage developers to locate and build new structures that will support economic development on Franklin Boulevard.

#### **BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE REDEVELOPMENT AGENCY RESOLVES AS FOLLOWS:**

- Section 1. All evidence presented having been duly considered, the findings, as stated in the staff report that accompanies this resolution, are approved.
- Section 2. In accordance with California Redevelopment Law Section 33445, the Agency further finds and determines that:

- a. The Projects will benefit the project area by improving inadequate infrastructure through construction of streetscape improvements in the County, decreasing blight through construction of exterior improvements to businesses that serve the commercial corridor in the City and the County, and by providing development assistance for an opportunity site in the redevelopment area that will increase the value of an underutilized property.
- b. No other reasonable means of financing these projects is available to the community.
- c. The payment of the cost of these projects; Franklin Boulevard Streetscape Improvements Phase III (\$1,050,000), Franklin Boulevard Commercial Revitalization Program (\$300,000) and 3331/3351 Fruitridge Road Development Concepts (\$35,000) is consistent with the project area implementation plan and will assist in eliminating blighting conditions in the redevelopment area.

Section 3. The Executive Director, or her designee, is authorized to amend the Agency budget to allocate Franklin Boulevard Tax Increment funds as follows: 1) \$1,050,000 to Franklin Boulevard Streetscape Improvements Phase III; 2) \$300,000 to the Franklin Boulevard Commercial Revitalization Program; and 3) \$35,000 to the 3331/3351 Fruitridge Road Development Concepts project.

Section 4. The Executive Director, or her designee, is authorized to execute a Memorandum of Agreement (MOA) to begin the streetscape improvements in the County, and an Agency contract with a consultant to provide the development concepts for 3331/3351 Fruitridge Road in the City.

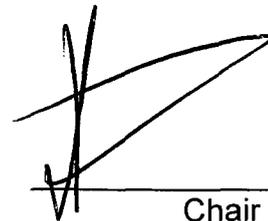
Adopted by the Redevelopment Agency of the City of Sacramento on June 16, 2009 by the following vote:

Ayes: Councilmembers Cohn, Fong, Hammond, McCarty, Pannell, Sheedy, Tretheway, Waters, and Mayor Johnson.

Noes: None.

Abstain: None.

Absent: None.



Chair Kevin Johnson

Attest:

  
 Shirley Concolino, Secretary