

RESOLUTION NO. 2009-391

Adopted by the Sacramento City Council

June 16, 2009

APPROVING THE FY2009/10 DOWNTOWN PLAZA BUSINESS IMPROVEMENT AREA BUDGET

BACKGROUND

- A. The Downtown Plaza Business Improvement Area (BIA) is established under Chapter 3.104 of the City Code for the purposes described therein.
- B. City Code section 3.104.010 requires that each BIA submit an annual budget for review. The purpose of an annual budget review is to ensure that the funds for each district are being used for purposes specified in the City Code. For each BIA, City Code section 3.104.080 specifies that the City Council shall reserve unto itself sole discretion as to how the revenue derived from the charges shall be used within the scope of said authorized purposes.
- C. Staff has reviewed the FY2009/10 budget showing estimated BIA fees of \$102,000, and finds the budget to be adequate and reasonable for authorized purposes.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

- Section 1. The City Council finds and determines that the background statements A through C are true and correct.
- Section 2. The City Council hereby approves the proposed FY2009/10 Downtown Plaza BIA budget as detailed in Exhibit A of the resolution.
- Section 3. Exhibit A is part of this resolution.

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Exhibit A

Adopted by the City of Sacramento City Council on June 16, 2009 by the following vote:

Ayes: Councilmembers Cohn, Fong, Hammond, McCarty, Pannell, Sheedy, Tretheway, Waters, and Mayor Johnson.

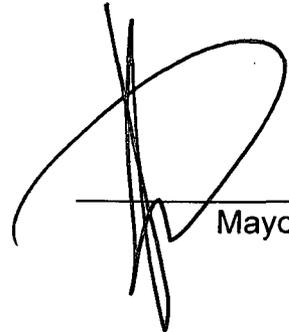
Noes: None.

Abstain: None.

Absent: None.

Attest:


Shirley Concolino, City Clerk



Mayor Kevin Johnson

Downtown Plaza Business Improvement Area Annual Budget
Fiscal Year 2009/10

	BIA	Other	Total
Revenues			
Business Tax Collections	\$100,000.00	\$ -	\$100,000.00
Commercial Rental Tax Collections	\$ 2,000.00	\$ -	\$ 2,000.00
Total Revenues	<u>\$102,000.00</u>	<u>\$ -</u>	<u>\$102,000.00</u>
Expenses			
Operating/Administrative Expenses			
Holiday Décor Service	\$ 13,000.00	\$ -	\$ 13,000.00
Taxes & Professional Fees	\$ 3,000.00	\$ -	\$ 3,000.00
	<u>\$ 16,000.00</u>	<u>\$ -</u>	<u>\$ 16,000.00</u>
Advertising			
Downtown Partnership	\$ 15,000.00	\$ -	\$ 15,000.00
SacBee-Tree Lighting	\$ 3,000.00	\$ -	\$ 3,000.00
	<u>\$ 18,000.00</u>	<u>\$ -</u>	<u>\$ 18,000.00</u>
Special Events			
Ice Rink Sponsorship	\$ 27,000.00	\$ -	\$ 27,000.00
Pacific Rim Street Fest	\$ 4,000.00	\$ -	\$ 4,000.00
Holiday Tree	\$ 18,000.00	\$ -	\$ 18,000.00
Tree Lighting event	\$ 19,000.00	\$ -	\$ 19,000.00
	<u>\$ 68,000.00</u>	<u>\$ -</u>	<u>\$ 68,000.00</u>
Total Expenses	<u>\$102,000.00</u>	<u>\$ -</u>	<u>\$102,000.00</u>