



REPORT TO COUNCIL

City of Sacramento

915 I Street, Sacramento, CA 95814-2604
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CONSENT
June 23, 2009

**Honorable Mayor and
Members of the City Council**

Title: May 2009 Monthly Investment Transactions Report

Location/Council District: Citywide

Recommendation: Receive and file

Contacts: Lydia Abreu, Investment and Operations Manager, 808-7746; Shirley
Tupaz, Investment Operations Analyst, 808-8295

Presenters: None

Department: City Treasurer

Division: Investment & Operations

Organization No: 0900

Description/Analysis

Issue: Rendering of City Treasurer monthly investment transactions report to the City Council.

Policy Considerations: The City Treasurer routinely reports on monthly investment transactions to keep the City Council advised of current investment activity.

Environmental Considerations:

California Environmental Quality Act (CEDA): Under the California Environmental Quality Act (QEDA) guidelines, continuing administrative activities do not constitute a project and are therefore exempt from review.

Sustainability Considerations: There are no sustainability considerations applicable to this action.

Commission/Committee Action: None

Rationale for Recommendation: The City Treasurer is responsible for investing and reporting in accordance with the authority granted by City Charter Section 73, City Council ordinances and resolutions, and applicable state law.

Financial Considerations: None

Emerging Small Business Development (ESBD): Because this transaction does not involve the purchase of goods or services for the City, ESBD efforts are not applicable.

Respectfully Submitted by: Shirley Tupaz
Shirley Tupaz
Investment Operations Analyst

Approved by: Lydia Abreu
Lydia Abreu
Investment and Operations Manager

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Background Information:

California Statutes Chapter 783, Statutes of 1995 and Chapter 749, Statutes of 1996 were enacted to help avoid a repeat of the December 1994 Orange County investment fiasco which resulted in investment losses exceeding \$1.7 billion for Orange County and other local government entities. These statutes made revisions to certain state laws that addressed the investing of public funds, including, among other things, the requirement of reporting investment activity on a periodic basis. Government Code section 53607 requires monthly reports to the City Council. Commencing March, 1997, the City Treasurer, as the person vested with authority to invest City funds, has rendered monthly transaction reports to the City Council and this staff report accompanies the latest of such reports. This practice is consistent with prior City Council principles regarding investment authority that emphasizes full disclosure and prompt reporting of investment policy, strategies, programs and actual investments as reflected in Resolution 95-108.

For informational purposes, the City Treasurer also reports on transactions of other funds invested by the Treasurer's Office in addition to the City's funds. The transactions for the month ended May 31, 2009 are attached as follows:

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**City of Sacramento
Summary of Transactions
April-09**

Attachment 2

Local Agency Funds:

	<u>Pool A</u>	<u>Ethel Hart Trust</u>	<u>Public Trust</u>	<u>George Clark</u>	<u>Total</u>
Purchases	\$ 124,632,361	\$ 140,262	\$ 237,288	\$ -	\$ 125,009,911
Sales	-	194,856	205,539	-	400,395
Maturities	79,845,190	-	-	30	79,845,220
Calls	11,300,000	-	-	-	11,300,000
Contributions	120,606,331	-	-	-	120,606,331
Withdrawals	86,745,247	-	8,351	1,488	86,755,086
Total	\$ 423,129,129	\$ 335,118	\$ 451,178	\$ 1,518	\$ 423,916,943

Outside Agency Funds:

Sacramento Housing & Redevelopment Agency (SHRA) Funds:

	<u>Pool D</u>	<u>Pool J</u>	<u>Pool L</u>	<u>Pool M</u>	<u>Pool N</u>	<u>Total</u>
Purchases	\$ 16,987,238	\$ -	\$ -	\$ -	\$ -	\$ 16,987,238
Sales	-	-	-	-	-	-
Maturities	15,588,624	-	-	-	-	15,588,624
Calls	6,000,000	-	-	-	-	6,000,000
Contributions	11,396,667	-	-	-	-	11,396,667
Withdrawals	16,418,870	-	-	-	-	16,418,870
Total	\$ 66,391,399	\$ -	\$ -	\$ -	\$ -	\$ 66,391,399

	<u>Pool Q</u>	<u>Pool R</u>	<u>Pool S</u>	<u>Pool T</u>	<u>Pool U</u>	<u>Pool V</u>	<u>Total</u>
Purchases	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales	-	-	-	-	-	-	-
Maturities	-	-	-	-	-	-	-
Calls	-	-	-	-	-	-	-
Contributions	-	-	-	-	-	-	-
Withdrawals	-	-	-	-	-	-	-
Total	\$ -	\$ -					

Total SHRA \$ 66,391,399

**City of Sacramento
Summary of Transactions
April-09**

Attachment 2

Sacramento City Employees' Retirement System (SCERS) Funds:

	<u>Fixed Bonds</u>	<u>Equity Income</u>	<u>Large Cap</u>	<u>International</u>	<u>Total</u>
Purchases	\$ -	\$ 4,318,065	\$ 13,705,270	\$ 4,234,503	\$ 22,257,838
Sales	10,949,269	337,500	1,422,916	-	12,709,685
Expenses	698	-	-	-	698
Maturities	11,489,623	-	-	-	11,489,623
Calls	-	-	-	-	-
Contributions	-	-	10,700,000	2,088,662	12,788,662
Withdrawals	11,926,133	81,208	79,316	2,112,016	14,198,673
Total	\$ 34,365,723	\$ 4,736,773	\$ 25,907,502	\$ 8,435,181	\$ 73,445,179

Capitol Area Development Authority (CADA) Funds:

	<u>CADA</u>	<u>CADA-A</u>	<u>CADA-B</u>	<u>Total</u>
Purchases	\$ -	\$ -	\$ -	\$ -
Sales	-	-	-	-
Maturities	-	-	-	-
Calls	-	-	-	-
Contributions	2,254,000	-	-	2,254,000
Withdrawals	-	-	-	-
Total	\$ 2,254,000	\$ -	\$ -	\$ 2,254,000

All Other Funds:

	<u>United Way</u>	<u>American River</u>	<u>TNBC</u>	<u>SPLA</u>	<u>Total</u>
Purchases	\$ 361,267	\$ -	\$ -	\$ -	\$ 361,267
Sales	433,421	-	-	-	433,421
Expenses	2,612	-	-	-	2,612
Maturities	-	-	-	-	-
Calls	-	-	-	-	-
Contributions	-	750,000	-	2,256,037	3,006,037
Withdrawals	-	-	-	2,600,000	2,600,000
Total	\$ 797,300	\$ 750,000	\$ -	\$ 4,856,037	\$ 6,403,337

GRAND TOTAL

\$ 572,410,858

**City of Sacramento
TRANSACTION SUMMARY
City Investment Pool A
From 05-01-09 To 05-31-09**

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<u>PURCHASES</u>			
05/01/09	Federal Home Loan Bank 0.070% Due 05-08-09	5,000,000	\$ 4,999,932
05/01/09	Federal Home Loan Bank 0.070% Due 05-12-09	4,000,000	3,999,914
05/15/09	Federal Home Loan Bank 0.100% Due 05-18-09	5,000,000	4,999,958
05/18/09	Fedl Home Ln Mtg Corp Disc Nt 0.230% Due 10-05-09	4,000,000	3,996,422
05/05/09	Fedl Home Loan Bk Cons Disc Nt 0.110% Due 05-06-09	4,000,000	3,999,988
05/12/09	HSBC Finance 0.130% Due 05-13-09	4,700,000	4,699,983
05/28/09	HSBC Finance 0.150% Due 05-29-09	7,700,000	7,699,968
05/11/09	HSBC Finance 0.800% Due 07-14-09	1,500,000	1,497,867
05/11/09	HSBC Finance 0.800% Due 07-28-09	2,900,000	2,894,973
05/12/09	HSBC Finance 1.000% Due 08-25-09	2,000,000	1,994,167
05/07/09	HSBC Finance 1.020% Due 08-28-09	5,000,000	4,983,992
05/07/09	Sacramento Calif City Fing Aut Tax A 5.110% Due 12-01-13	1,235,000	1,185,600
05/06/09	Toyota Motor 0.400% Due 09-08-09	2,000,000	1,997,222
05/19/09	Toyota Motor Corp 0.120% Due 05-21-09	7,500,000	7,499,950
05/13/09	Toyota Motor Corp 0.350% Due 09-01-09	2,300,000	2,297,518
05/15/09	U. S. Treasury Bill 0.100% Due 06-11-09	3,000,000	2,999,775
05/15/09	U. S. Treasury Bill 0.150% Due 08-13-09	30,000,000	29,988,750
05/15/09	U. S. Treasury Bill 0.260% Due 11-12-09	25,000,000	24,967,319

**City of Sacramento
TRANSACTION SUMMARY
City Investment Pool A
From 05-01-09 To 05-31-09**

Trade Date	Security	Quantity	Total Cost
05/05/09	U.S. Treasury Note 1.375% Due 04-15-12	3,000,000	2,998,594
05/07/09	U.S. Treasury Note 1.875% Due 04-30-14	5,000,000	4,930,469
TOTAL PURCHASES		124,835,000	\$ 124,632,361
<u>CALLS</u>			
05/05/09	Fannie Mae 5.125% Due 11-05-12	6,300,000	\$ 6,300,000
05/07/09	Toyota Motor Credit Corp 1.849% Due 05-07-10	5,000,000	5,000,000
TOTAL CALLS		11,300,000	\$ 11,300,000
<u>MATURITIES</u>			
05/05/09	Fannie Mae 0.200% Due 05-05-09	6,000,000	\$ 5,995,600
05/11/09	Fannie Mae 0.080% Due 05-11-09	4,100,000	4,099,809
05/19/09	Fannie Mae 0.280% Due 05-19-09	5,000,000	4,994,867
05/08/09	Federal Home Loan Bank 0.070% Due 05-08-09	5,000,000	4,999,932
05/12/09	Federal Home Loan Bank 0.070% Due 05-12-09	4,000,000	3,999,914
05/18/09	Federal Home Loan Bank 0.100% Due 05-18-09	5,000,000	4,999,958
05/19/09	Federal Home Loan Bank 0.370% Due 05-19-09	3,000,000	2,996,577
05/29/09	Federal Home Loan Bank 0.370% Due 05-29-09	2,900,000	2,896,155
05/06/09	Fedl Home Loan Bk Cons Disc Nt 0.110% Due 05-06-09	4,000,000	3,999,988
05/05/09	HSBC Finance 1.000% Due 05-05-09	7,000,000	6,974,722
05/13/09	HSBC Finance	4,700,000	4,699,983

**City of Sacramento
TRANSACTION SUMMARY
City Investment Pool A
From 05-01-09 To 05-31-09**

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
05/29/09	0.130% Due 05-13-09 HSBC Finance	7,700,000	7,699,968
05/21/09	0.150% Due 05-29-09 Toyota Motor Corp	7,500,000	7,499,950
05/29/09	0.120% Due 05-21-09 Toyota Motor Credit Corp	4,000,000	3,990,667
05/28/09	0.750% Due 05-29-09 U. S. Treasury Bill	5,000,000	4,997,100
05/19/09	0.240% Due 05-28-09 US Bank CD	5,000,000	5,000,000
	0.950% Due 05-19-09		
TOTAL MATURITIES		79,900,000	\$ 79,845,190

CONTRIBUTIONS

05/01/09	B Of A Cash	\$ 11,186,964
05/01/09	B Of A Cash	70,078
05/01/09	B Of A Cash	1,968,489
05/04/09	B Of A Cash	25,734
05/04/09	B Of A Cash	1,658,125
05/05/09	B Of A Cash	7,417
05/05/09	B Of A Cash	147
05/05/09	B Of A Cash	2,333
05/07/09	B Of A Cash	1,454,367
05/08/09	B Of A Cash	1,937,157
05/11/09	B Of A Cash	4,992,608
05/12/09	B Of A Cash	4,054,321
05/13/09	B Of A Cash	1,425,291
05/14/09	B Of A Cash	1,154,872
05/15/09	B Of A Cash	2,254,000
05/15/09	B Of A Cash	44,122
05/15/09	B Of A Cash	61,505,115
05/18/09	B Of A Cash	1,641,244
05/19/09	B Of A Cash	1,276,635
05/20/09	B Of A Cash	1,430,587
05/21/09	B Of A Cash	1,060,644
05/22/09	B Of A Cash	750,000
05/22/09	B Of A Cash	1,633,198

City of Sacramento
TRANSACTION SUMMARY
City Investment Pool A
From 05-01-09 To 05-31-09

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
05/26/09	B Of A Cash		3,198,252
05/27/09	B Of A Cash		1,715,593
05/28/09	B Of A Cash		1,103,432
05/29/09	B Of A Cash		15,309
05/29/09	B Of A Cash		148,558
05/01/09	Fidelity Fund		2,113
05/01/09	Fidelity Fund		1,102
05/01/09	Fidelity Fund		782
05/01/09	Fidelity Fund		627,842
05/01/09	Fidelity Fund		37,350
05/04/09	Fidelity Fund		264,375
05/06/09	Fidelity Fund		183
05/06/09	Fidelity Fund		10,079
05/07/09	Fidelity Fund		13,940
05/08/09	Fidelity Fund		241
05/11/09	Fidelity Fund		15,998
05/12/09	Fidelity Fund		9,258,750
05/14/09	Fidelity Fund		346
05/14/09	Fidelity Fund		163
05/14/09	Fidelity Fund		44
05/14/09	Fidelity Fund		2,883
05/14/09	Fidelity Fund		5,494
05/15/09	Fidelity Fund		5,049
05/15/09	Fidelity Fund		308
05/15/09	Fidelity Fund		646
05/15/09	Fidelity Fund		319,742
05/15/09	Fidelity Fund		22,800
05/15/09	Fidelity Fund		63,000
05/15/09	Fidelity Fund		477
05/15/09	Fidelity Fund		8,241
05/18/09	Fidelity Fund		4,350
05/19/09	Fidelity Fund		2,038,367
05/20/09	Fidelity Fund		38
05/21/09	Fidelity Fund		130
05/21/09	Fidelity Fund		58
05/21/09	Fidelity Fund		9
05/26/09	Fidelity Fund		186,231
05/29/09	Fidelity Fund		235
05/29/09	Fidelity Fund		198

**City of Sacramento
TRANSACTION SUMMARY
City Investment Pool A
From 05-01-09 To 05-31-09**

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
05/29/09	Fidelity Fund		175

TOTAL CONTRIBUTIONS

\$ 120,606,331

WITHDRAWALS

05/01/09	B Of A Cash	\$ 2,901,501
05/04/09	B Of A Cash	872,289
05/04/09	B Of A Cash	30,739
05/05/09	B Of A Cash	8,750,008
05/05/09	B Of A Cash	6,119
05/06/09	B Of A Cash	147
05/06/09	B Of A Cash	1,535,258
05/07/09	B Of A Cash	621,833
05/08/09	B Of A Cash	446,647
05/11/09	B Of A Cash	70,071
05/11/09	B Of A Cash	4,223,166
05/12/09	B Of A Cash	2,243,956
05/13/09	B Of A Cash	1,100,000
05/13/09	B Of A Cash	3,394,763
05/14/09	B Of A Cash	724,531
05/15/09	B Of A Cash	447,532
05/18/09	B Of A Cash	713,912
05/19/09	B Of A Cash	9,957,076
05/20/09	B Of A Cash	2,507,524
05/21/09	B Of A Cash	1,102,110
05/22/09	B Of A Cash	794,416
05/26/09	B Of A Cash	2,456,735
05/27/09	B Of A Cash	378,687
05/28/09	B Of A Cash	1,380,323
05/29/09	B Of A Cash	1,500,000
05/29/09	B Of A Cash	14,433,689
05/05/09	Fidelity Fund	3,743,650
05/07/09	Fidelity Fund	1,031,522
05/08/09	Fidelity Fund	1,140,480
05/11/09	Fidelity Fund	647,265
05/12/09	Fidelity Fund	31,610
05/12/09	Fidelity Fund	21,074
05/12/09	Fidelity Fund	3,870,804

**City of Sacramento
TRANSACTION SUMMARY
City Investment Pool A
From 05-01-09 To 05-31-09**

Trade Date	Security	Quantity	Total Cost
05/12/09	Fidelity Fund		2,114,315
05/14/09	Fidelity Fund		1,721,982
05/14/09	Fidelity Fund		1,031,749
05/19/09	Fidelity Fund		725,940
05/21/09	Fidelity Fund		3,879,012
05/21/09	Fidelity Fund		1,445,636
05/21/09	Fidelity Fund		1,083,376
05/22/09	Fidelity Fund		78,907
05/22/09	Fidelity Fund		1,584,893
TOTAL WITHDRAWALS			\$ 86,745,247
TOTAL TRANSACTIONS		216,035,000	\$ 423,129,129

SUMMARY

Purchases and Contributions	\$ 245,238,692
Sales, Calls, Maturities and Withdrawals	177,890,437
TOTAL TRANSACTIONS	\$ 423,129,129

**City of Sacramento
TRANSACTION SUMMARY
Ethel Hart Mutual Endowment Fund
From 05-01-09 To 05-31-09**

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<u>PURCHASES</u>			
05/27/09	Freeport-McMoran Cop & G Cl B	300	\$ 15,168
05/27/09	Ishares Tr Dj Us Tech Sec	1,200	50,515
05/27/09	Select Sector Spdr Tr Sbi Int-Finl	4,500	53,505
05/07/09	Semiconductor Hldrs Tr Dep Rcpt	1,000	21,074
TOTAL PURCHASES		7,000	\$ 140,262
<u>SALES</u>			
05/27/09	Dow Chem Co Com	800	\$ 33,968
05/27/09	L3 Communications Hldgs	375	29,533
05/27/09	Mosaic Co Com	200	30,840
05/27/09	Southern Copper Corp Com	900	32,216
05/27/09	Spdr Gold Trust Gold Shs	400	35,580
05/27/09	United States Oil Fund Units	350	32,719
TOTAL SALES		3,025	\$ 194,856
TOTAL TRANSACTIONS		10,025	\$ 335,118
SUMMARY			
Purchases and Contributions			\$ 140,262
Sales and Withdrawals			194,856
TOTAL TRANSACTIONS			\$ 335,118

**City of Sacramento
TRANSACTION SUMMARY
Ann Land/Bertha Henschel Endowment Fund
From 05-01-09 To 05-31-09**

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<u>PURCHASES</u>			
05/19/09	Bristol Myers Squibb Com	2,000	\$ 40,765
05/19/09	Glaxosmithkline	1,200	39,174
05/19/09	M & T Bk Corp Com	800	41,535
05/19/09	Mid-Amer Apt Cmnty Com	350	12,742
05/19/09	Reynolds American Inc Com	1,000	39,760
05/07/09	Semiconductor Hldrs Tr Dep Rcpt	1,500	31,610
05/29/09	Transocean Ltd.	400	31,702
TOTAL PURCHASES		7,250	\$ 237,288
<u>SALES</u>			
05/19/09	Diana Shipping Inc Com	2,000	\$ 61,017
05/19/09	Frontline Ltd.	1,500	73,689
05/19/09	General Electric Co	2,100	70,833
TOTAL SALES		5,600	\$ 205,539
<u>WITHDRAWALS</u>			
05/31/09	Pool A Cash		\$ 8,351
TOTAL WITHDRAWALS			\$ 8,351
TOTAL TRANSACTIONS		12,850	\$ 451,178
SUMMARY			
	Purchases and Contributions		\$ 237,288
	Sales and Withdrawals		213,890
TOTAL TRANSACTIONS			\$ 451,178

City of Sacramento
TRANSACTION SUMMARY
 George H. Clark Memorial Scholarship Fund
 From 05-01-09 To 05-31-09

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<u>MATURITIES</u>			
05/20/09	GNMA2 POOL #2754 6.500% Due 05-20-29	30	\$ 30
TOTAL MATURITIES		30	\$ 30
<u>WITHDRAWALS</u>			
05/31/09	Pool A Cash		\$ 1,488
TOTAL WITHDRAWALS			\$ 1,488
TOTAL TRANSACTIONS		30	\$ 1,518
SUMMARY			
Purchases and Contributions			-
Sales, Maturities and Withdrawals			\$ 1,518
TOTAL TRANSACTIONS			\$ 1,518

**City of Sacramento
TRANSACTION SUMMARY
Sacramento Housing and Redevelopment Agency (SHRA)
From 05-01-09 To 05-31-09**

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
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Pool D**PURCHASES**

05/15/09	Federal Home Loan Bank 0.100% Due 05-18-09	2,000,000	\$ 1,999,983
05/18/09	Fedl Home Ln Mtg Corp Disc Nt 0.230% Due 10-05-09	2,000,000	1,998,211
05/19/09	Toyota Motor Corp 0.120% Due 05-21-09	1,000,000	999,993
05/19/09	Toyota Motor Corp 0.160% Due 05-28-09	3,000,000	2,999,880
05/15/09	U. S. Treasury Bill 0.150% Due 08-13-09	5,000,000	4,998,125
05/04/09	U. S. Treasury Bill 0.355% Due 12-17-09	4,000,000	3,991,046
TOTAL PURCHASES		17,000,000	\$ 16,987,238

CALLS

05/15/09	Fannie Mae 4.000% Due 11-15-12	3,000,000	\$ 3,000,000
05/07/09	Toyota Motor Credit Corp 1.849% Due 05-07-10	3,000,000	3,000,000
TOTAL CALLS		6,000,000	\$ 6,000,000

MATURITIES

05/19/09	Fannie Mae 0.280% Due 05-19-09	5,000,000	\$ 4,994,867
05/18/09	Federal Home Loan Bank 0.100% Due 05-18-09	2,000,000	1,999,983
05/29/09	Federal Home Loan Bank 0.370% Due 05-29-09	4,600,000	4,593,901
05/21/09	Toyota Motor Corp 0.120% Due 05-21-09	1,000,000	999,993

City of Sacramento
TRANSACTION SUMMARY
Sacramento Housing and Redevelopment Agency (SHRA)
From 05-01-09 To 05-31-09

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
05/28/09	Toyota Motor Corp 0.160% Due 05-28-09	3,000,000	2,999,880

TOTAL MATURITIES		15,600,000	\$ 15,588,624
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CONTRIBUTIONS

05/15/09	Local Agency Investment Fund, Pool D		\$ 3,700,000
05/04/09	Nations Treasury Fund		4,000,000
05/15/09	Nations Treasury Fund		3,696,667

TOTAL CONTRIBUTIONS			\$ 11,396,667
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WITHDRAWALS

05/11/09	Local Agency Investment Fund, Pool D		\$ 1,200,000
05/12/09	Local Agency Investment Fund, Pool D		1,000,000
05/14/09	Local Agency Investment Fund, Pool D		1,500,000
05/22/09	Local Agency Investment Fund, Pool D		2,000,000
05/26/09	Local Agency Investment Fund, Pool D		1,300,000
05/27/09	Local Agency Investment Fund, Pool D		1,000,000
05/07/09	Nations Treasury Fund		2,000,000
05/11/09	Nations Treasury Fund		1,068,565
05/19/09	Nations Treasury Fund		700,000
05/21/09	Nations Treasury Fund		1,300,000
05/28/09	Nations Treasury Fund		1,300,000
05/29/09	Nations Treasury Fund		2,050,305

TOTAL WITHDRAWALS			\$ 16,418,870
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TOTAL POOL D		38,600,000	\$ 66,391,399
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Pool J

No transactions were found!

City of Sacramento
TRANSACTION SUMMARY
Sacramento Housing and Redevelopment Agency (SHRA)
From 05-01-09 To 05-31-09

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
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Pool L

No transactions were found!

Pool M

No transactions were found!

Pool N

No transactions were found!

Pool Q

No transactions were found!

Pool R

No transactions were found!

Pool S

No transactions were found!

**City of Sacramento
TRANSACTION SUMMARY
Sacramento Housing and Redevelopment Agency (SHRA)
From 05-01-09 To 05-31-09**

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<u>Pool T</u>			

No transactions were found!

Pool U

No transactions were found!

Pool V

No transactions were found!

TOTAL TRANSACTIONS	38,600,000	\$	66,391,399
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SUMMARY

Purchases and Contributions	\$ 28,383,905
Sales, Calls, Maturities and Withdrawals	<u>38,007,494</u>
TOTAL TRANSACTIONS	<u>\$ 66,391,399</u>

**City of Sacramento
TRANSACTION SUMMARY
Fixed Bonds
From 05-01-09 To 05-31-09**

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<u>SALES</u>			
05/07/09	GNMA POOL #952254 6.000% Due 11-01-37	8,887,561	\$ 8,952,829
05/14/09	Novartis Securities Investment 5.125% Due 02-10-19	2,000,000	1,996,440
TOTAL SALES		10,887,561	\$ 10,949,269
<u>MATURITIES</u>			
05/15/09	2484 Natomas Park Dr. 7.500% Due 07-01-12	4,539	\$ 4,539
05/15/09	2660 W. Covell Blvd/West Davis Assc 7.250% Due 08-01-12	7,096	7,096
05/01/09	Alhambra Medical Building 7.000% Due 05-01-09	11,122,085	11,122,085
05/15/09	GNMA POOL #150426 9.000% Due 05-15-16	70	77
05/15/09	GNMA POOL #157445 9.000% Due 06-15-16	215	218
05/15/09	GNMA POOL #167166 9.500% Due 08-15-16	24	24
05/15/09	GNMA POOL #208975 9.500% Due 03-15-17	95	95
05/15/09	GNMA POOL #211421 9.500% Due 04-15-17	144	145
05/26/09	GNMA POOL #256393 6.000% Due 09-01-36	126,711	126,295
05/15/09	GNMA POOL #320296 8.000% Due 03-15-22	409	402
05/15/09	GNMA POOL #329837 7.500% Due 11-15-22	1,766	1,739
05/15/09	GNMA POOL #439515 7.000% Due 03-15-27	94	92
05/15/09	GNMA POOL #450066 7.500% Due 12-15-26	35	35
05/15/09	GNMA POOL #550718	60,979	59,340

**City of Sacramento
TRANSACTION SUMMARY
Fixed Bonds
From 05-01-09 To 05-31-09**

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
05/15/09	5.000% Due 11-15-35 GNMA POOL #648348	157,662	157,662
05/04/09	5.500% Due 10-15-35 Walgreens Drugs/Adahi, Inc 6.500% Due 05-01-24	9,779	9,779
TOTAL MATURITIES		11,491,703	\$ 11,489,623
<u>EXPENSES</u>			
05/04/09	Portfolio Investment Fees Payable		\$ 249
05/15/09	Portfolio Investment Fees Payable		448
TOTAL EXPENSES			\$ 698
<u>WITHDRAWALS</u>			
05/13/09	Pool A Cash		\$ 9,700,000
05/19/09	Pool A Cash		1,000,000
05/31/09	Pool A Cash		1,226,133
TOTAL WITHDRAWALS			\$ 11,926,133
TOTAL TRANSACTIONS		22,379,264	\$ 34,365,723

SUMMARY

Purchases and Contributions	-
Sales, Calls, Maturities, Expenses and Withdrawals	\$ 34,365,723
TOTAL TRANSACTIONS	\$ 34,365,723

**City of Sacramento
TRANSACTION SUMMARY
Equity Income
From 05-01-09 To 05-31-09**

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<u>PURCHASES</u>			
05/18/09	Annaly Cap Mgmt Inc Com	70,000	\$ 1,022,945
05/05/09	Equity Residential Sh Ben Int	25,000	575,135
05/11/09	Equity Residential Sh Ben Int	25,000	576,302
05/05/09	Mid-Amer Apt Cmnty Com	15,000	565,345
05/11/09	Mid-Amer Apt Cmnty Com	30,000	1,152,303
05/18/09	Philip Morris Intl Inc Com	10,000	426,035
TOTAL PURCHASES		175,000	\$ 4,318,065
<u>SALES</u>			
05/27/09	Wells Fargo & Company	12,500	\$ 337,500
TOTAL SALES		12,500	\$ 337,500
<u>WITHDRAWALS</u>			
05/31/09	Pool A Cash		\$ 81,208
TOTAL WITHDRAWALS			\$ 81,208
TOTAL TRANSACTIONS		187,500	\$ 4,736,773
<u>SUMMARY</u>			
	Purchases and Contributions		\$ 4,318,065
	Sales and Withdrawals		418,708
TOTAL TRANSACTIONS			\$ 4,736,773

**City of Sacramento
TRANSACTION SUMMARY
Large Cap Growth
From 05-01-09 To 05-31-09**

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<u>PURCHASES</u>			
05/19/09	Akamai Technologies	72,000	\$ 1,584,893
05/18/09	Fluor Corp	20,000	888,096
05/04/09	International Bus Mach	5,000	530,050
05/07/09	International Bus Mach	5,000	522,906
05/18/09	Johnson & Johnson	30,000	1,660,779
05/07/09	M & T Bk Corp Com	20,000	1,166,012
05/18/09	Medco Health Solutions Com	30,000	1,332,537
05/04/09	Oracle Corp Com	26,000	501,472
05/07/09	Oracle Corp Com	26,000	497,554
05/07/09	Peoples Utd Finl Inc Com	30,000	483,702
05/14/09	Select Sector Spdr Tr Sbi Int-Finl	130,000	1,493,271
05/07/09	Semiconductor Hldrs Tr Dep Rcpt	25,000	527,590
05/06/09	Toronto Dominion Bk Com New	15,000	654,915
05/07/09	Toronto Dominion Bk Com New	15,000	673,039
05/29/09	Transocean Ltd.	15,000	1,188,454
TOTAL PURCHASES		464,000	\$ 13,705,270
<u>SALES</u>			
05/14/09	Intuitive Surgical Inc Com New	5,000	\$ 1,422,916
TOTAL SALES		5,000	\$ 1,422,916
<u>CONTRIBUTIONS</u>			
05/13/09	Pool A Cash		\$ 9,700,000
05/19/09	Pool A Cash		1,000,000
TOTAL CONTRIBUTIONS			\$ 10,700,000
<u>WITHDRAWALS</u>			
05/31/09	Pool A Cash		\$ 79,316
TOTAL WITHDRAWALS			\$ 79,316

**City of Sacramento
TRANSACTION SUMMARY
Large Cap Growth
From 05-01-09 To 05-31-09**

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
TOTAL TRANSACTIONS		469,000	\$ 25,907,502

SUMMARY

Purchases and Contributions	\$ 24,405,270
Sales and Withdrawals	<u>1,502,232</u>
TOTAL TRANSACTIONS	<u>\$ 25,907,502</u>

**City of Sacramento
TRANSACTION SUMMARY
International
From 05-01-09 To 05-31-09**

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<u>PURCHASES</u>			
05/07/09	Ishares Inc Msci Cda Index	50,000	\$ 1,051,885
05/07/09	Ishares Inc Msci Taiwan	100,000	1,062,430
05/11/09	Ishares Tr Ftse Xnhua Idx	30,000	1,036,812
05/18/09	Research In Motion Ltd	15,000	1,083,376
TOTAL PURCHASES		195,000	\$ 4,234,503
<u>CONTRIBUTIONS</u>			
05/04/09	Vale S.A	62,000	\$ 2,088,662
TOTAL CONTRIBUTIONS		62,000	\$ 2,088,662
<u>WITHDRAWALS</u>			
05/04/09	Companhia Vale Do Rio Sponsored Adr	62,000	\$ 2,088,662
05/31/09	Pool A Cash		23,354
TOTAL WITHDRAWALS		62,000	\$ 2,112,016
TOTAL TRANSACTIONS		319,000	\$ 8,435,181
SUMMARY			
	Purchases and Contributions		\$ 6,323,165
	Sales and Withdrawals		2,112,016
TOTAL TRANSACTIONS			\$ 8,435,181

**City of Sacramento
TRANSACTION SUMMARY
Capitol Area Development Authority (CADA)
From 05-01-09 To 05-31-09**

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<u>CADA-BANKING</u>			
<u>CONTRIBUTIONS</u>			
05/15/09	Pool A Cash		\$ 2,254,000
TOTAL CONTRIBUTIONS			<u>\$ 2,254,000</u>
TOTAL CADA-BANKING			<u>\$ 2,254,000</u>
<u>CADA - TAX EXEMPT</u>			
No transactions were found!			
<u>CADA - TAXABLE</u>			
No transactions were found!			
TOTAL TRANSACTIONS			<u>\$ 2,254,000</u>
SUMMARY			
Contributions			\$ 2,254,000
Withdrawals			-
TOTAL TRANSACTIONS			<u>\$ 2,254,000</u>

**City of Sacramento
TRANSACTION SUMMARY
United Way
From 05-01-09 To 05-31-09**

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<u>PURCHASES</u>			
05/20/09	Celgene Corporation	300	\$ 12,123
05/20/09	Chesapeake Energy Corp Com	700	15,502
05/20/09	Diana Shipping Inc Com	1,100	17,854
05/20/09	Duke Energy Corp	375	5,040
05/20/09	Fluor Corp	800	36,471
05/20/09	Goldman Sachs Group Com	250	34,102
05/20/09	Intel Corp	500	7,799
05/20/09	Microsoft Corp	500	10,250
05/20/09	Penn West Energy Tr Tr Unit	1,000	12,511
05/20/09	Provident Energy Tr Tr Unit	2,000	10,239
05/20/09	Select Sector Spdr Tr Sbi Cons Discr	3,200	73,600
05/20/09	Select Sector Spdr Tr Sbi Int-Finl	3,400	39,706
05/07/09	Semiconductor Hldrs Tr Dep Rcpt	2,000	42,147
05/20/09	Statoil Asa Sponsored Adr	600	12,221
05/29/09	Transocean Ltd.	400	31,702
TOTAL PURCHASES		17,125	\$ 361,267
<u>SALES</u>			
05/20/09	At&t Inc	800	\$ 32,079
05/20/09	Dow Chem Co Com	60,581	60,581
05/20/09	Frontline Ltd.	800	33,923
05/20/09	Ishares Tr Dj Us Tech Sec	400	16,000
05/20/09	Massey Energy Corp Com	400	35,436
05/20/09	Merck & Co Inc	1,500	62,265
05/20/09	Patriot Coal Corp Com	600	46,218
05/20/09	Pfizer Inc	2,000	42,830
05/20/09	Spdr Gold Trust Gold Shs	500	44,475
05/20/09	United States Oil Fund Units	350	32,719
05/20/09	Verizon Communications Inc	700	26,895
TOTAL SALES		68,631	\$ 433,421

**City of Sacramento
TRANSACTION SUMMARY
United Way
From 05-01-09 To 05-31-09**

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<u>EXPENSES</u>			
05/01/09	After Fee Performance Expense Accounts		\$ 2,612
TOTAL EXPENSES			<u>\$ 2,612</u>
TOTAL TRANSACTIONS		<u>85,756</u>	<u>\$ 797,300</u>

SUMMARY

Purchases and Contributions	\$ 361,267
Sales, Calls, Maturities, Expenses and Withdrawals	<u>436,033</u>
TOTAL TRANSACTIONS	<u>\$ 797,300</u>

**City of Sacramento
TRANSACTION SUMMARY
American River Flood Control District
From 05-01-09 To 05-31-09**

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<u>CONTRIBUTIONS</u>			
05/22/09	Pool A Cash		\$ 750,000
TOTAL CONTRIBUTIONS			<u>\$ 750,000</u>
TOTAL TRANSACTIONS			<u>\$ 750,000</u>
SUMMARY			
	Contributions		\$ 750,000
	Withdrawals		-
TOTAL TRANSACTIONS			<u>\$ 750,000</u>

City of Sacramento
TRANSACTION SUMMARY
The Natomas Basin Conservancy
From 05-01-09 To 05-31-09

<u>Trade</u> <u>Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total</u> <u>Cost</u>
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No transactions were found!

**City of Sacramento
TRANSACTION SUMMARY
Sacramento Public Library Authority
From 05-01-09 To 05-31-09**

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<u>CONTRIBUTIONS</u>			
05/11/09	Pool A Cash		\$ 2,256,037
TOTAL CONTRIBUTIONS			<u>\$ 2,256,037</u>
<u>WITHDRAWALS</u>			
05/13/09	Pool A Cash		\$ 1,100,000
05/29/09	Pool A Cash		1,500,000
TOTAL WITHDRAWALS			<u>\$ 2,600,000</u>
TOTAL TRANSACTIONS			<u>\$ 4,856,037</u>
SUMMARY			
	Contributions		\$ 2,256,037
	Withdrawals		2,600,000
TOTAL TRANSACTIONS			<u>\$ 4,856,037</u>

