

RESOLUTION NO. 2009-410

Adopted by the Sacramento City Council

June 23, 2009

APPROVAL AND IMPLEMENTATION OF THE AMERICAN RECOVERY AND REINVESTMENT ACT CAPITAL FUNDS RECOVERY COMPETITION GRANT APPLICATION; AMENDMENT OF THE 2009 AGENCY BUDGET

BACKGROUND

- A. On February 17, 2009, President Obama signed the American Recovery and Reinvestment Act of 2009 (Recovery Act).
- B. This legislation includes a \$4 billion appropriation of Capital Fund for Public Housing Authorities (PHAs) to carry out capital and management activities, as authorized under Section 9 of the United States Housing Act of 1937. One billion will be awarded to PHAs through the Capital Funds Recovery Competition (CFRC) Grants process.
- C. Staff desires to submit an application for \$10 million in CFRC funding to be used to renovate the Riverview Apartments, located at 626 I Street.
- D. Staff proposes an allocation of \$3.5 million in Community Development Block Grant (CDBG) and Home Investment Partnership Program (HOME) funds to support the application for the 626 I Street Modernization Project.
- E. The proposed action is exempt from environmental review under the California Environmental Quality Act (CEQA) per Guidelines Section 15301(a) and (d). The proposed action is categorically excluded from environmental review under the National Environmental Policy Act (NEPA) per 24 CFR Section 58.35(a)(3)(ii), which excludes rehabilitation of multifamily residential buildings.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

Section 1. After due consideration of the facts presented, the findings, including the environmental findings regarding this action stated above, are approved.

Section 2. The Sacramento Housing and Redevelopment Agency (Agency) is authorized to amend the Agency budget as follows:

- Transfer \$3,200,000 of HOME Multifamily Housing Loan funds to the 2009 626 I Street Modernization project
- Transfer \$300,000 of CDBG Multifamily Housing Loan funds to the 2009 626 I Street Modernization project

Section 3. The Agency is authorized to execute all necessary agreements and contracts to carry out the recommended activities described in this report, each in a form approved by Agency counsel.

Section 4. The Agency is authorized if the funding is determined to not be needed or if the CFRC grant is not awarded to defund the 626 I Street Modernization Project and reallocate the funds back to the Agency budget.

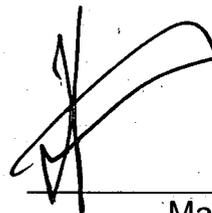
Adopted by the City of Sacramento City Council on June 23, 2009 by the following vote:

Ayes: Councilmembers Cohn, Fong, Hammond, McCarty, Pannell, Sheedy, Tretheway, Waters, and Mayor Johnson.

Noes: None.

Abstain: None.

Absent: None.



Mayor Kevin Johnson

Attest:


Shirley Concolino, City Clerk