

RESOLUTION NO. 2009-450

Adopted by the Sacramento City Council

July 14, 2009

ADOPTING THE ANNUAL OAK PARK PROPERTY AND BUSINESS IMPROVEMENT DISTRICT (PBID) BUDGET AND LEVYING ASSESSMENT FOR FY2009/10

BACKGROUND

- A. The Oak Park PBID (the "District"), boundaries of which are depicted in Exhibit A, was established by the City Council and approved by the property owners on July 14, 2009.
- B. The City Council established the District under the Property and Business Law of 1994 (California Streets and Highway Code, Sections 36600 to 36671) (the "PBID Law") and has previously levied assessments on property in the District to pay for improvements and services to be provided within the District, all in accordance with the PBID Law.
- C. The District provides for economic development, image enhancement, security and maintenance services and advocacy/administration with the intent of continuing to create a positive atmosphere in the Oak Park Commercial Corridor Area. All services are as defined within the Management Plan. The Management Plan is on file with the Public Improvement Financing Division, which has been designated by the City Clerk as the custodian of such records.
- D. The City Council is fully advised in this matter.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

- Section 1. The City Council finds that the background statements in paragraphs A through D above are true.
- Section 2. The City Council hereby:
 - a. Adopts the annual budget set forth in the FY2009/10 Management Plan; and
 - b. Levies on property within the District the assessment set forth in the FY 2009/10 Management Plan.
- Section 3. Exhibits A and B are part of this resolution.

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Exhibit A: District Map -1 Page

Exhibit B: FY2009/10 District & Parcel Assessment -1 Page

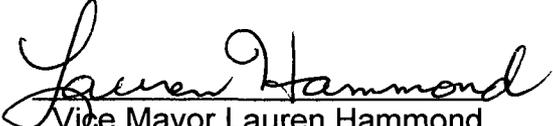
Adopted by the City of Sacramento City Council on July 14, 2009 by the following vote:

Ayes: Councilmembers Cohn, Fong, Hammond, McCarty, Pannell, Sheedy,
Tretheway, Waters.

Noes: None.

Abstain: Mayor Johnson.

Absent: None.


Vice Mayor Lauren Hammond

Attest:

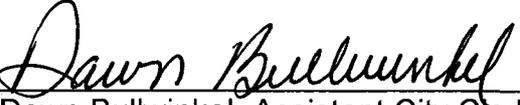
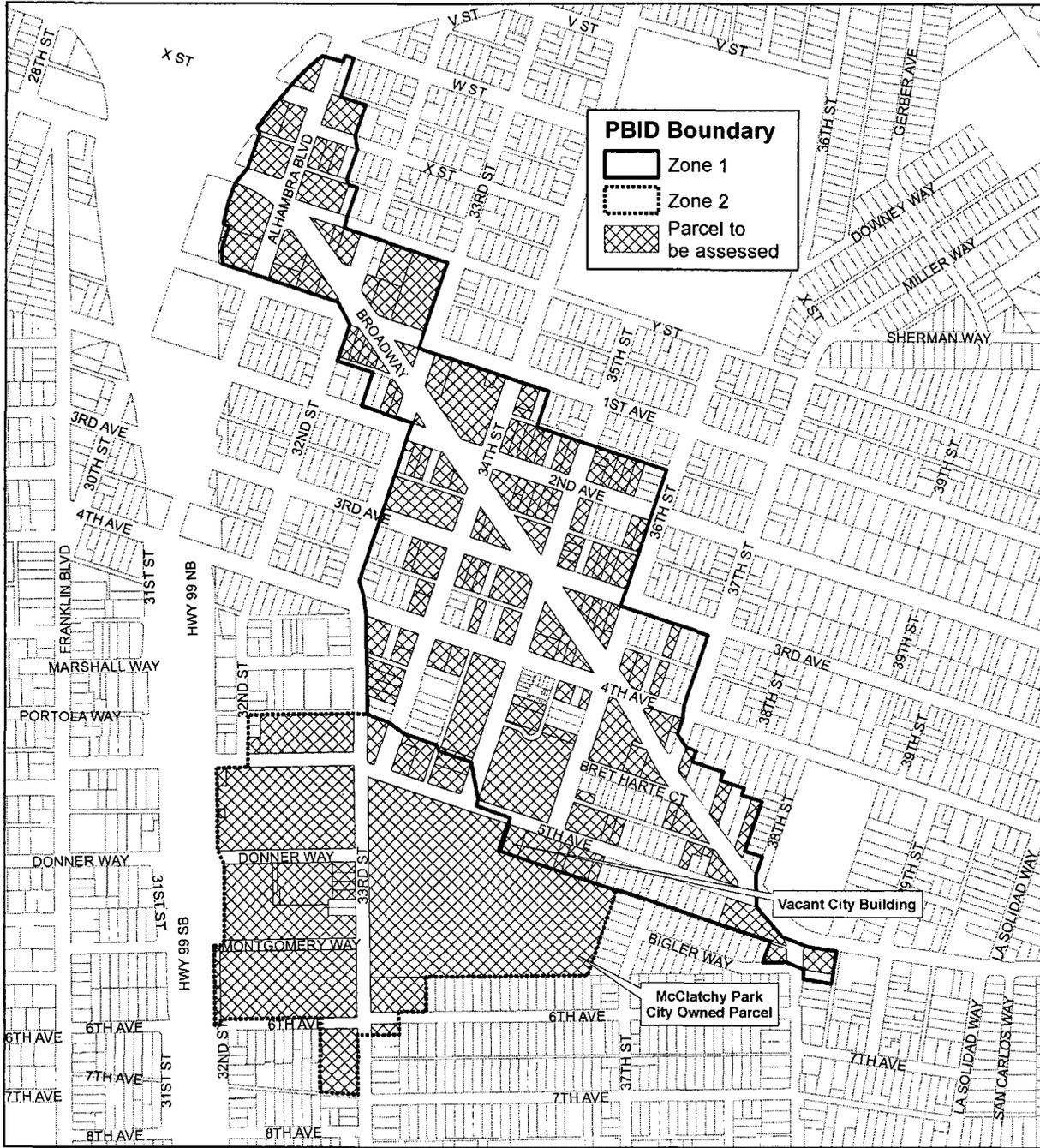

Dawn Bullwinkel, Assistant City Clerk

EXHIBIT A

Oak Park Property & Business Improvement District No. 2009-01



G.I.S.
City of Sacramento
Department of Finance
BMueller 5/26/09

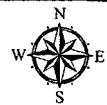


EXHIBIT B

Oak Park PBID FY2009/10 Budget

The Oak Park PBID assessment budget for FY2009/10 is \$204,327.

Program	Budget	% of Total
Security and Maintenance Enhancement (Clean and Safe)	\$134,856	66.00
Advocacy, Communication and Economic Development	\$51,082	25.00
Image Enhancement	\$18,389	9.00
Total	\$204,327	100.00

Parcel Assessment

Annual assessment rates are based on an allocation of program costs and a calculation of parcel square footage. Assessment rates may be subject to an increase by no more than 3% per year or annual February Consumer Price Index (CPI) for the San Francisco-Oakland Area, whichever is less.

FY2009/10 Benefit Zone	Rate per Parcel Square Footage
Zone 1	\$0.123
Zone 1 (TAX EXEMPT)	\$0.031
Zone 2	\$0.041