

RESOLUTION NO. 2009-451

Adopted by the Sacramento City Council

July 14, 2009

AMENDING THE PROPOSED FISCAL YEAR 2009/10 CITY BUDGET FOR THE OAK PARK PROPERTY AND BUSINESS IMPROVEMENT DISTRICT, FUND 2216

BACKGROUND

- A. The Oak Park Property and Business Improvement District ("District"), the boundaries of which are depicted in Exhibit A, was established by the City Council and approved by the property owners on July 14, 2009.
- B. The City Council established the District under the Property and Business Law of 1994 (California Streets and Highway Code—sections 36600 to 36671) (the "PBID Law") and has previously levied assessments on property in the District to pay for improvements and services to be provided within the District, all in accordance with the PBID Law.
- C. The City Council is fully advised in this matter.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

- Section 1. The City Council finds that the background statements in paragraphs A through C above are true.
- Section 2. The District's FY2009/10 assessment budget of \$204,327 (\$208,868 - \$4,541 surplus) and expenditure budget of \$204,327 are hereby amended as set forth in Exhibit B.
- Section 3. The Finance Director is hereby authorized to expend \$2,650 of the budgeted funds for the Department of Finance to provide services for the District, as set forth in Exhibit B, which will be reimbursed by the District.
- Section 4. Exhibits A and B are part of this resolution.

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Exhibit A: District Map – 1 Page

Exhibit B: FY2009/10 District Budget & Parcel Assessment – 1 Page

Adopted by the City of Sacramento City Council on July 14, 2009 by the following vote:

Ayes: Councilmembers Cohn, Fong, Hammond, McCarty, Pannell, Sheedy,
Tretheway, Waters.

Noes: None.

Abstain: Mayor Johnson.

Absent: None.


Vice Mayor Lauren Hammond

Attest:


Dawn Bullwinkel, Assistant City Clerk

EXHIBIT A

Oak Park Property & Business Improvement District No. 2009-01

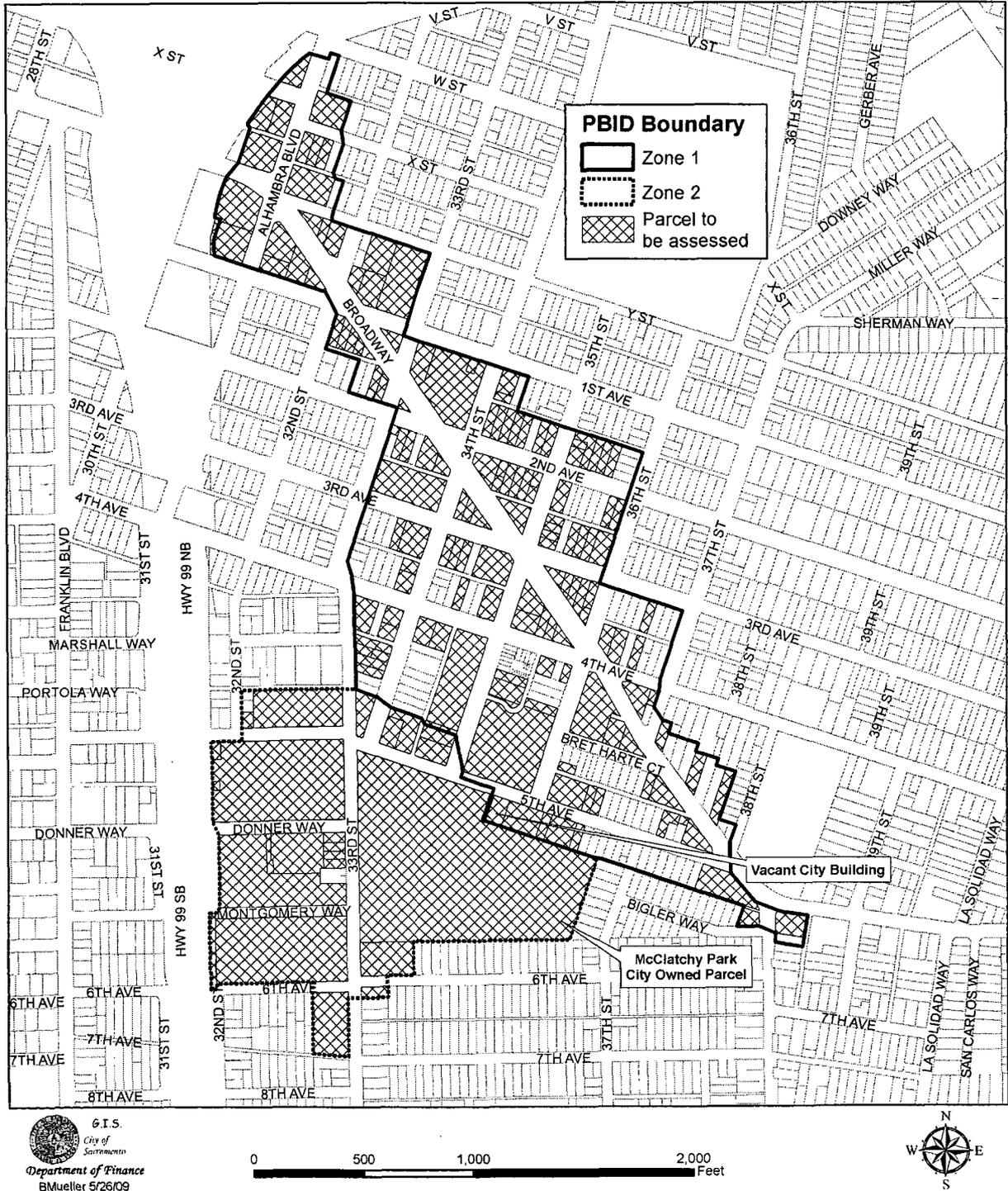


EXHIBIT B

**OAK PARK PROPERTY AND BUSINESS IMPROVEMENT DISTRICT
FY2009/10 DISTRICT BUDGET & PARCEL ASSESSMENT**

Total Assessment Budget		\$204,327
Interest Earned (Surplus)		<u>4,541</u>
Total Revenue		<u>\$208,868</u>
Special Districts Administration	\$ 772	
Consultant (Muni) Reporting	437	
Finance Administration	1,227	
County Billing Cost	<u>214</u>	
Less: Total Administration Expense		<u>\$2,650</u>
 Estimated Total PBID Disbursement		 <u>\$206,218</u>

PARCEL ASSESSMENT

Annual assessment rates are based on an allocation of program costs and a calculation of parcel square footage. Assessment rates may be subject to an increase by no more than 3% per year or annual February Consumer Price Index (CPI) for the San Francisco-Oakland Area, whichever is less.

FY2009/10 Benefit Zone	Rate per Parcel Square Footage
Zone 1	\$0.123
Zone 1 (TAX EXEMPT)	\$0.031
Zone 2	\$0.041