

## **RESOLUTION NO. 2009-563**

Adopted by the Sacramento City Council

September 1, 2009

### **RESOLUTION AUTHORIZING THE CITY MANAGER OR DESIGNEE TO RESCIND CITY AGREEMENT NO. 2007-1098 (SUBDIVISION IMPROVEMENT AGREEMENT) LOCATED IN COUNCIL DISTRICT 8**

#### **BACKGROUND**

- A. The subdivider, Global Seven, Inc., A California Corporation, has requested that the City of Sacramento agree to rescind a Subdivision Improvement Agreement, City Agreement No. 2007-1098. The Subdivision Improvement Agreement along with security was necessary to secure the construction of subdivision improvements as required by conditions of the tentative final map. The subdivider is experiencing economic hardship resulting from the downturn in the real estate market and has requested release of security deposit. The lots created by this subdivision will be merged upon the approval of the City Council to Rescind the City Agreement No 2007-1098.
- B. City staff has reviewed the request to rescind the subdivision improvement agreement and has determined that no significant negative impact will result if the improvements are not constructed.

#### **BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:**

- Section 1. The City Manager or designee, conditioned upon the merger of the lots created by the final map entitled "Park View Manor," recorded in the Office of the County Recorders in Book 372 of Maps, page 6, is authorized to execute the Agreement to Rescind City Agreement No. 2007-1098.

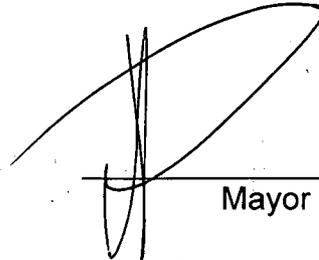
Adopted by the City of Sacramento City Council on September 1, 2009 by the following vote:

Ayes: Councilmembers Cohn, Fong, Hammond, McCarty, Pannell, Sheedy,  
Tretheway, Waters, and Mayor Johnson.

Noes: None.

Abstain: None.

Absent: None.



Mayor Kevin Johnson

Attest:

  
Shirley Concolino, City Clerk