

RESOLUTION NO. 2009-594

Adopted by the Sacramento City Council

September 22, 2009

NORWOOD AVENUE APARTMENTS: APPROVAL OF ALLOCATION OF \$333,000 OF CITY HOME INVESTMENT PARTNERSHIP (HOME) FUNDS TO THE PROJECT; RELATED BUDGET AMENDMENT

BACKGROUND

- A. Norwood Housing Associates, L.P. has applied for an allocation of Three Hundred Thirty-three Thousand Dollars (\$333,000) in City Home Investment Partnership Program funds (HOME) to be combined with Nine Hundred Seventeen Thousand Dollars (\$917,000) of Tax Increment funds for a total allocation of One Million Two Hundred Fifty Thousand Dollars \$1,250,000 to assist in funding the acquisition and rehabilitation of the 28-unit Norwood Avenue Apartments project;
- B. The Norwood Avenue Apartments project qualifies for HOME funding under Sacramento Housing and Redevelopment Agency guidelines.
- C. The Agency allocated City HOME funds to the Arena Seniors project that did not proceed.
- D. The Sacramento Housing and Redevelopment Agency has determined that the project is exempt from environmental review under California Environmental Quality Act (CEQA) Guidelines Sections 15310 and 15301(a) and (d) which exempts bond and loan financing and rehabilitation of existing facilities where the use remains unchanged. The Project is categorically excluded under the National Environmental Policy Act pursuant to 24 CFR Section 58.35 (a) subsection (3)(ii).

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

- Section 1. The above recitals are true and correct and the proposed action is exempt from environmental review under CEQA Guidelines Sections 15310 and 15301(a) and (d). The project is Categorically Excluded from environmental review under National Environmental Policy Act regulations at 24 CFR Section 58.35 (a) subsection (3)(ii).

Section 2. The Sacramento Housing and Redevelopment Agency is authorized to amend the Agency budget to de-fund \$333,000 in City HOME funds from the Arena Senior Apartments project, which did not proceed, and to reallocate the funds to the Norwood Avenue Apartments project.

Adopted by the City of Sacramento City Council on September 22, 2009 by the following vote:

Ayes: Councilmembers Cohn, Fong, Hammond, McCarty, Pannell, Sheedy, Tretheway, Waters, and Mayor Johnson.

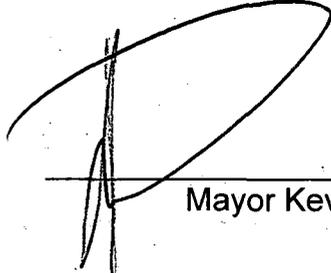
Noes: None.

Abstain: None.

Absent: None.

Attest:


Shirley Concolino, City Clerk


Mayor Kevin Johnson