

RESOLUTION NO. 2009-595

Adopted by the Sacramento City Council

September 22, 2009

NORWOOD ESTATES: APPROVAL OF ALLOCATION OF \$450,000 OF CITY HOME INVESTMENT PARTNERSHIP (HOME) FUNDS TO THE PROJECT; RELATED BUDGET AMENDMENT

BACKGROUND

- A. Norwood Housing Associates, L.P. has applied for an allocation of Four Hundred Fifty Thousand Dollars (\$450,000) in City Home Investment Partnership Program funds (HOME) to be combined with One Million Three Hundred Thousand Dollars (\$1,300,000) of Tax Increment funds for a total allocation of One Million Seven Hundred Fifty Thousand (\$1,750,000) to assist in funding the rehabilitation of the 44-unit Norwood Estates project;
- B. The Norwood Estates project qualifies for HOME funding under Sacramento Housing and Redevelopment Agency guidelines.
- C. The Agency allocated City HOME funds to the Arena Seniors project that did not proceed.
- D. The Sacramento Housing and Redevelopment Agency has determined that the project is exempt from environmental review under California Environmental Quality Act (CEQA) Guidelines Sections 15310 and 15301(a) and (d) which exempts bond and loan financing and rehabilitation of existing facilities where the use remains unchanged.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

- Section 1. The above recitals are true and correct and the proposed action is exempt from environmental review under CEQA Guidelines Sections 15310 and 15301(a) and (d). The project is Categorical Excluded from environmental review under National Environmental Policy Act regulations at 24 CFR Section 58.35 (a) subsection (3)(ii).
- Section 2. The Sacramento Housing and Redevelopment Agency is authorized to amend the Agency budget to de-fund \$450,000 in City HOME funds from the Arena Senior Apartments project, which did not proceed, and to reallocate the funds to the Norwood Estates project.

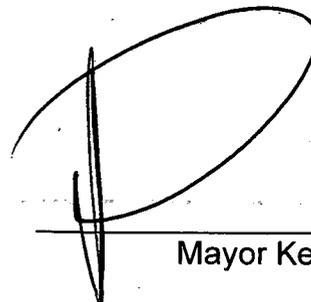
Adopted by the City of Sacramento City Council on September 22, 2009 by the following vote:

Ayes: Councilmembers Cohn, Fong, Hammond, McCarty, Pannell, Sheedy, Tretheway, Waters, and Mayor Johnson.

Noes: None.

Abstain: None.

Absent: None.



A stylized handwritten signature consisting of a large, sweeping loop on the right side and a vertical line on the left side that crosses the bottom of the loop.

Mayor Kevin Johnson

Attest:



A handwritten signature in cursive script that reads "Shirley Concolino".

Shirley Concolino, City Clerk